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Chapter 11 Debtor and Debtor-in-Possession

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY**

In re:

M DESIGN VILLAGE, LLC,

Debtor.

Case No. 24-21406 (MEH)

Chapter 11

Honorable Mark E. Hall, U.S.B.J.

**DISCLOSURE STATEMENT PURSUANT TO SECTION 1125 OF THE
BANKRUPTCY CODE DESCRIBING FIRST AMENDED CHAPTER 11
PLAN OF REORGANIZATION PROPOSED BY M DESIGN VILLAGE,
LLC, THE CHAPTER 11 DEBTOR AND DEBTOR-IN-POSSESSION**

**PLEASE READ THIS DISCLOSURE STATEMENT CAREFULLY. THIS
DISCLOSURE STATEMENT CONTAINS INFORMATION THAT MAY BEAR
UPON YOUR DECISION TO ACCEPT OR REJECT THE PLAN OF
REORGANIZATION. THE PLAN PROPONENT BELIEVES THAT THE PLAN IS IN
THE BEST INTEREST OF THE CREDITORS AND THAT THE PLAN IS FAIR
AND EQUITABLE. THE PROPONENT URGES THAT THE VOTER ACCEPT THE
PLAN.**

**McMANIMON, SCOTLAND
& BAUMANN, LLC**

*Counsel for M Design Village, LLC,
Chapter 11 Debtor and Debtor-in-Possession*

By: /s/ Michele M. Dudas
MICHELE M. DUDAS

M DESIGN VILLAGE, LLC

Dated: February 14, 2025

/s/Munir Hussain
By: MUNIR HUSSAIN
Chief Executive Officer

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I.

INTRODUCTION

M Design Village, LLC. (the “Debtor” or “Proponent”) is the debtor and debtor-in-possession in the instant Chapter 11 bankruptcy case. On November 18, 2024, the Debtor commenced a bankruptcy case by filing a voluntary Chapter 11 petition under the United States Bankruptcy Code (the “Code”), 11 U.S.C. § 101, *et seq.* Chapter 11 of the Code allows the Debtor to propose a plan of reorganization or liquidation (the “Plan”).

The Plan may provide for the Debtor to reorganize by continuing to operate, to liquidate by selling assets of its estate, or a combination of both. THE DOCUMENT YOU ARE READING IS THE DISCLOSURE STATEMENT (“Disclosure Statement”) FOR THE PLAN OF REORGANIZATION (“Plan”) WHICH IS ANNEXED AS **EXHIBIT “A.”** This is a reorganization plan.

A. Purpose of This Document

This Disclosure Statement summarizes what is in the Plan and tells you certain information relating to the Plan and the process the Court follows in determining whether or not to confirm the Plan.

READ THIS DISCLOSURE STATEMENT CAREFULLY IF YOU WANT TO KNOW ABOUT:

- (1) WHO CAN VOTE OR OBJECT,**
- (2) THE PROPOSED TREATMENT OF YOUR CLAIM (i.e., what your claim will receive if the Plan is confirmed), AND HOW THIS TREATMENT COMPARES TO WHAT YOU WOULD RECEIVE IN A CHAPTER 7 LIQUIDATION,**
- (3) THE HISTORY OF THE DEBTOR AND SIGNIFICANT EVENTS DURING THE BANKRUPTCY,**

- (4) WHAT THE COURT WILL CONSIDER WHEN DECIDING WHETHER TO CONFIRM THE PLAN,**
- (5) THE EFFECT OF CONFIRMATION, AND**
- (6) THE FEASIBILITY OF THE PLAN.**

This Disclosure Statement cannot tell you everything about your rights. You should consider consulting your own lawyer to obtain more specific advice on how this Plan will affect you and what is the best course of action for you.

Be sure to read the Plan as well as the Disclosure Statement. If there are any inconsistencies between the Plan and the Disclosure Statement, the Plan provisions will govern.

Code Section 1125 requires a Disclosure Statement to contain “adequate information” concerning the Plan. The term “adequate information” is defined in Code Section 1125(a) as “information of a kind, and in sufficient detail,” about a debtor and its operations “that would enable a hypothetical reasonable investor typical of holders of claims or interests” of the debtor to make an informed judgment about accepting or rejecting the Plan. The Bankruptcy Court (“Court”) has determined that the information contained in this Disclosure Statement is adequate, and it has approved this document in accordance with Code Section 1124.

This Disclosure Statement is provided to each creditor whose claim has been scheduled by the Debtor or who has filed a proof of claim against the Debtor as of the date of approval of this Disclosure Statement. Under the Bankruptcy Code, your acceptance of the Plan may not be solicited unless you receive a copy of this Disclosure Statement prior to or concurrently with such solicitation.

B. Confirmation Procedures

Persons Potentially Eligible to Vote on the Plan

In determining acceptance of the Plan, votes will only be counted if submitted by a creditor whose claim is duly scheduled by the Debtor as undisputed, non-contingent and unliquidated, or who, prior to the hearing on confirmation of the Plan, has filed with the Court a proof of claim which has not been disallowed or suspended prior to computation of the votes on the Plan. The Ballot Form that you received does not constitute a proof of claim. If you are uncertain whether your claim has been correctly scheduled, you should check the Debtor's Schedules, as same may be amended, which are on file at the office of the Clerk of the Bankruptcy Court located at: United States Bankruptcy Court, Clarkson S. Fisher U.S. Courthouse, 402 East State Street, Trenton, New Jersey 08608. The Clerk of the Bankruptcy Court will not provide this information by telephone.

THE COURT HAS NOT YET CONFIRMED THE PLAN DESCRIBED IN THIS DISCLOSURE STATEMENT. IN OTHER WORDS, THE TERMS OF THE PLAN ARE NOT YET BINDING ON ANYONE. HOWEVER, IF THE COURT LATER CONFIRMS THE PLAN, THEN THE PLAN WILL BE BINDING ON THE DEBTOR AND ON ALL CREDITORS AND INTEREST HOLDERS IN THIS CASE.

1. Time and Place of the Confirmation Hearing

The hearing at which the Court will determine whether to confirm the Plan will take place on _____, **2025**, at _____ **.m.**, in Courtroom 2, United States Bankruptcy Court, Clarkson S. Fisher U.S. Courthouse, 402 East State Street, Trenton, New Jersey 08608.

2. Deadline for Voting for or Against the Plan

If you are entitled to vote, it is in your best interest to timely vote on the enclosed Ballot and return the Ballot in the enclosed envelope to Michele M. Dudas, Esq. at McManimon, Scotland & Baumann, LLC, 75 Livingston Avenue, Suite 201, Roseland, New Jersey 07068, on or before _____, **2025**.

Your Ballot must be received by _____, **2025**, or it will not be counted.

3. Deadline for Objecting to the Confirmation of the Plan

Objections to the confirmation of the Plan must be filed with the Court and served upon Michele M. Dudas, Esq. at McManimon, Scotland & Baumann, LLC, 75 Livingston Avenue, Suite 201, Roseland, New Jersey 07068, on or before _____, **2025**.

4. Identity of Person to Contact for More Information Regarding the Plan

Any interested party desiring further information about the Plan should contact Debtor's counsel, Michele M. Dudas, Esq. at McManimon, Scotland & Baumann, LLC ("MSB"), 75 Livingston Avenue, Suite 201, Roseland, New Jersey 07068, telephone (973) 622-1800, e-mail: mdudas@msbnj.com.

C. Disclaimer

The financial data relied upon in formulating the Plan is based on the Debtor's books and records. The information contained in this Disclosure Statement is provided by the Debtor and its professionals. The Proponent represents that everything stated in the Disclosure Statement is true to the Proponent's best knowledge, information, and belief.

PLEASE NOTE THAT THE APPROVAL OF THIS DISCLOSURE STATEMENT BY THE BANKRUPTCY COURT DOES NOT CONSTITUTE A RULING ON THE MERITS, FEASIBILITY OR DESIRABILITY OF THE PLAN.

II.

BACKGROUND

A. Description and History of the Debtor

On January 16, 2015, the Debtor was formed as a New Jersey limited liability company, specializing in nursery and children's furniture.

The Chief Executive Officer and Manager of the Debtor is Munir Hussain ("Mr. Hussain"). Mr. Hussain has over three (3) decades of experience in the furniture industry. The Chief Operating Officer of the Debtor is Lavina Dsouza ("Ms. Dsouza").

The members of the Debtor are the 2015 Munir Family Trust ("Trust"), with a ninety-eight (98%) percent ownership in the Debtor, and Ms. Dsouza, with a two (2%) percent ownership interest in the Debtor (collectively, the "Members"). Ms. Dsouza is the trustee of the Trust, and the Trust's sole asset is its ownership interest in the Debtor and the beneficiaries of the Trust are Mr. Hussain's two (2) daughters.

The Debtor sells its products under two popular brands, Oxford Baby and Soho Baby, and product categories include convertible cribs, dressers, conversion accessories, gliders, recliners, mattresses and crib bedding (collectively, the "Products"). It has various trademarks relating to the brands.

The Debtor operates out of 701 Cottontail Lane, Franklin Township, New Jersey ("Leased Premises") pursuant to a written Lease with 701 Cottontail Lane Associates, LLC, which currently expires on December 31, 2029. The Debtor also leases a warehouse in Vietnam where it stores finished goods ("Asia Lease") (where appropriate, the "Leased Premises" and the "Asia Lease" will be collectively referred to as the "Leases"). The Debtor owes approximately \$183,000 in pre-petition rent for the Leased Premises. The Debtor intends to assume these Leases.

All Products are imported as finished goods from various factories in Asia and Canada (collectively, the “Factories”). The finished Products are transported from Asia via freight containers to the Ports in New Jersey and New York, and then shipped to the Debtor’s Leased Premises. Notably, the Debtor does not take title to the Products until they are paid for in full and are received at the Leased Premises.

The Products are sold to large brick and mortar retailers, such as Walmart, Target, Toys “R” Us Canada, The Brick, City Furniture, Nebraska Furniture Mart, as well as specialty stores and major online retailers including, but not limited to, Amazon, Wayfair and Overstock.

Since nearly the inception of its business, the Debtor’s primary source of funding came from Versant Funding LLC (“Versant”), a factor, which purchases receivables of the Debtor. On May 22, 2015, the Debtor and Versant entered into a Factoring Agreement relating to the purchase by Versant of the Debtor’s accounts receivables due from its customers. The Factoring Agreement has been extended from time-to-time by letter agreement, with the most recent amendment dated November 28, 2023 (the “Factoring Agreement”). On average, after accounting for all the fees and charges, the Debtor nets between ninety-one (91%) and ninety-three (93%) percent of the face value of the invoices factored by Versant. This arrangement is critical to the Debtor’s business operations, given the amount of time from when the Factories are paid for the Products until the time they are sold to the Customers and the Customers pay the invoices.

On May 3, 2019, Versant extended additional credit to the Debtor by way of a line of credit (“LOC”). The LOC has been amended and restated over the years, with the Sixth Amended and Restated Promissory Grid Note, Guaranty and Security Agreement (“Sixth

Amendment”) being executed on December 28, 2022. The current LOC has a credit limit of \$7,500,000, which was fully utilized as of the Petition Date.

The Debtor currently has fifteen (15) full-time employees and four (4) independent contractors which work out of the Leased Premises. Additionally, the Debtor utilizes two (2) independent contractors in India (for Amazon content/e-commerce and for order processing/customer service), and eight (8) independent contractors in Vietnam and China (to interact with the Factories to ensure that the Products are manufactured and shipped, and coordinate with other suppliers in Asia, such as the photography company, product testing company, and other similar companies used by the Debtor in connection with the sale of its Products). The Debtor maintains a 401(k) retirement benefit plan titled *M Design Village 401(k) Plan* (the “401(k) Plan”).

B. Events Leading to Chapter 11 Filing

When the Debtor was formed, the Debtor booked a shareholder loan due from Mr. Hussain in the original amount of approximately \$3,600,000 representing payments made by the Debtor on account of obligations owed by Mr. Hussain as a result of personal guaranties of debt of a previous company owned by Mr. Hussain that closed (the “Shareholder Loan”). The Shareholder Loan was expected to be repaid by way of setoff when the Debtor would award bonuses and other compensation to Mr. Hussain. As explained below, given the financial strains suffered by the Debtor, Mr. Hussain has deferred bonuses and other payments to allow those funds to be used contribute to the success of the business. Through other sources of repayment from Mr. Hussain and contributions from family members, including his daughters, the Shareholder Loan has been reduced by several hundred thousand dollars, to \$2,996,782.76. as of the Petition Date

When the Debtor was formed in 2015, Babies “R” Us (“BRU”) was its first customer, and the sales grew rapidly due to the success of the Products that were launched in more than four-hundred fifty (450) stores. As the Debtor was in the process of expanding its customer base, on September 18, 2017, Toys “R” Us (“TRU”), the parent company of BRU, and twenty-four (24) affiliates filed a voluntary Chapter 11 bankruptcy case in the United States Bankruptcy Court in the District of Virginia at Case No. 17-34665 (KLP). In March of 2018, TRU began liquidating all its stores. At that time, BRU accounted for approximately ninety (90%) percent of the Debtor’s sales. The Debtor lost over \$3.2 million dollars in receivables, which was a crippling blow to the Debtor.

With the assistance of financing from Versant, the Debtor was able to continue ordering and receiving Products from the Factories and quickly started growing through sales to other customers. The Products were a success at Buy Buy Baby (“BBB”), owned by Bed, Bath & Beyond (“Bed Bath”), which allowed the Debtor to recoup the volume of the Debtor’s business over the next several years.

Just as the Debtor was recovering from the losses caused by the BRU liquidation, in early-2020, the COVID-19 pandemic (“Pandemic”) impacted the world and had a devastating and direct impact on the Debtor’s business. First, Customers with brick and mortar stores closed their retail stores due to the lockdown for approximately three (3) months, which significantly slowed the Debtor’s sales. When the lockdown was finally lifted and stores started selling the Products once again, the Factories located in Asia went into lockdown, which halted production and left the Debtor unable to fulfill the orders it was finally receiving.

Then, when the world was beginning to emerge from the Pandemic and sales started increasing once again, the cost of ocean freight for containers increased from approximately

\$3,500 per container to \$18,000 per container. Initially, the Debtor was unable to pass these additional costs to its customers causing it to lose money. It took another two (2) years for the freight costs to normalize; the Debtor survived this turbulent period by borrowing money from Versant. At that same time, unfortunately, the Debtor started relying on Merchant Cash Advances (the “MCAs”) to cover its cash shortfalls, which had exorbitant interest rates and engaged in predatory lending practices. Despite the exorbitant fees, the Debtor successfully satisfied numerous MCAs in full prior to entering into new Agreements in or about the Spring of 2024.

Just when the Debtor once again thought the business was getting back on track, in April 2023, Bed Bath filed for Chapter 11 bankruptcy relief in this District at Case No. 23-13359 (VFP) (“Bed Bath Bankruptcy Case”), which included the BBB brand. In the end, Bed Bath sought to liquidate through the Bed Bath Bankruptcy Case. Overnight, the Debtor *again* lost more than fifty (50%) percent of its sales.

The Debtor could not react quickly enough to the new loss and was left with no choice but to borrow more money. This time it was forced to accept particularly unfavorable terms with the MCAs, in the hope to survive. Adding insult to injury, in the Spring of 2024, the Debtor received a demand to recover alleged preferential transfers in excess of \$1,280,000 in the Bed Bath Bankruptcy Case; suit followed shortly thereafter (“Bed Bath Preference Demand”). *See* Adv. Pro. No. 24-1375 (VFP). While the Debtor contends it has complete meritorious defenses to the Bed Bath Preference Demand, it caused unnecessary distraction and expense to the Debtor, and had the potential to expose it to significant liabilities if it is not successfully defended. Notably, Bed Bath has filed a Proof of Claim reflecting an increased preference and turnover demand to in excess of \$2.9 million. *See* Proof of Claim 2-2. The entire amount is disputed.

In March 2024, Ms. Dsouza and Mr. Hussain borrowed approximately \$60,000 from their 401(k) Plan for the Debtor's operations (collectively, the "401(k) Loans"). The 401(k) Loans were documented by way of Promissory Note and provide for repayment bi-weekly directly from their respective paychecks over eighteen (18) months, with interest at the rate of 10.5% *per annum*. While the Debtor reimbursed them, in part, for the 401(k) Loans, there is still an outstanding balance due of approximately \$31,000.

The final blow to the Debtor occurred at the end of October 2024, when one of the Debtor's largest Factories in Asia closed abruptly, without any prior notice due to a labor strike. Without the Products being produced at this factory, the Debtor was forced to cancel over \$1,000,000 in customer orders, since the Debtor did not know if or when production would recommence. While the Debtor engaged with a new factory at that time, it caused delays which had a direct impact on business.

With this sudden new loss of sales, it was impossible to address the mounting debt, particularly based upon the amounts being paid for various MCA loans.

In order to further streamline costs, on October 31, 2024, the Debtor laid off one (1) employee and also sent notice to the Employees who participate in the 401(k) Plan to advise that effective January 1, 2025, the Debtor was suspending its safe harbor match.

The factors that undermined the Debtor's profitability, sales volume and financial health were completely outside of the Debtor's control and left the Debtor with no choice but to file this Chapter 11 proceeding on November 18, 2024 ("Petition Date").

C. Bankruptcy Filing and Significant Events During the Bankruptcy Filing

The following is a chronological list of significant events which have occurred during this case:

On the Petition Date, the Debtor filed its voluntary Chapter 11 petition on an emergent basis.

On November 19, 2024, the Debtor filed various first day motions, including:

- Motion for Entry of Interim and Final Orders: (I) Authorizing Use of Cash Collateral Pursuant to 11 U.S.C. §§ 105, 363(c)(2)(B), 363(e), 507(b), Fed. R. Bankr. P. 4001(b) and D.N.J. L.B.R. 4001-4; (II) to Enter Into Factoring Arrangement with Versant Funding LLC to (i) Sell Certain Accounts Receivable Pursuant to 11 U.S.C. §§ 105, 363(b) and (f), and (ii) to Grant Versant Funding LLC Security Interests and Claims Pursuant to 11 U.S.C. §§ 364(c) and (d); and (III) to Schedule a Final Hearing on the Matters [ECF 5] (“Cash Collateral and DIP Financing Motion”);
- Motion for Order: (I) Directing Certain Vendors Be Designated as Critical Vendors Pursuant to 11 U.S.C. §§ 105(a); and (II) Authorizing, But Not Directing, Payment to Critical Vendors [ECF 6];
- Motion for an Interim Order and a Final Order (i) Prohibiting Utility Companies From Discontinuing, Altering, or Refusing Service; (ii) Deeming Utility Companies to Have Adequate Assurance of Payment; and (iii) Establishing Procedures for Resolving Requests for Additional Assurance Pursuant to 11 U.S.C. §§ 105(a) and 366 [ECF 7];
- Motion for Authority to Continue to Use Existing Bank Accounts and Business Forms Pursuant to 11 U.S.C. §§ 105(a) and 363(c) [ECF 8];
- Motion for Interim and Final Order: (I) Authorizing the Debtor to (A) Pay Pre-Petition Wages and Related Obligations; (B) Pay and Remit Payroll Taxes and Other Deductions to Third Parties; and (C) Honor and Process Workers’ Compensation and Employee Benefit Obligations; and (II) Directing All Banks to Honor Checks and Transfers for Payment of Pre-Petition Employee Obligations [ECF 9]; and
- Motion for Interim and Final Orders Authorizing: (I) the Continuation of the Insurance Policies; (II) the Continuation of the Debtor’s Premium Financing Agreement; and (III) the Performance of All Pre-Petition Obligations Related Thereto [ECF 10].

(collectively, the “First Day Motions”), which also included the first Day Declaration of Mr. Hussain filed in support of the First Day Motions. ECF 11. The First Day Motions were heard on an expedited basis [ECF 12 and 13] on November 22, 2024.

On November 20, 2024, the Debtor filed its Application to retain McManimon, Scotland

& Baumann, LLC [ECF 14], which was granted by Order entered December 11, 2024. ECF 69.

On November 21, 2024, RBLX Funding, LLC (“RBLX”) and Merk Funding, Inc. (“Merk”) (collectively, the “Objecting MCAs”) filed Objections to the Cash Collateral and DIP Financing Motion. ECF 16 and 22. Over their Objections, the Cash Collateral and DIP Financing Motion was granted on an interim basis. The parties were to inform the Court whether they could proceed to a final hearing on an expedited basis by way of evidentiary hearing, or whether the MCAs required the matter to proceed by adversary proceeding. After additional objections were raised regarding the participation of Versant in any evidentiary hearing, the Debtor filed an Adversary Complaint on December 4, 2024 at Adv. Pro. No. 24-1639 (MEH), against Defendants Versant Funding LLC (“Versant”), the United States Small Business Administration (“SBA”), Cloudfund LLC (“Cloudfund”), Samson MCA LLC (“Samson”), 7even Capital LLC (“7even”), Dual Capital LLC (“Dual”), Merk and RBLX (where appropriate, Cloudfund, Samson, 7even, Dual, Merk and RBLX will be collectively referred to as the “MCA Defendants”) seeking, *inter alia*, (i) a determination of the nature, extent, validity and priority of security interests, (ii) for a declaration that merchant cash advance agreements are loan agreements, (iii) for declaratory judgment that none of the MCA Defendants have a lien on the Debtor’s collateral as of the Petition Date, (iv) for declaratory judgment that none of the MCA Defendants have perfected liens, (v) for equitable subordination of any claims of the MCA Defendants, (vi) for a declaration that the merchant cash advance-type agreements are void and unenforceable, (vii) for the avoidance of preferential payments made to the MCA Defendants, (viii) for violation of the automatic stay against Defendant 7even, (ix) for disallowance of claims of the MCA Defendants, and (x) for false claims made by Samson and 7even (the “Adversary Complaint”). ECF 61.

On November 27, 2024, Interim Orders were entered granting the First Day Motions (except for the Cash Collateral and DIP Financing Motion, which is described below). ECF 36 – 39 and 46.

On November 27, 2024, missing and amended Schedules and related documents were filed. [ECF 41, 43, and 44].

On December 3, 2024, the Initial Debtor Interview was conducted by the Office of the United States Trustee.

On December 5, 2024, this Court issued its ruling respecting the evidentiary hearing on the Cash Collateral and DIP Financing Motion, which was scheduled for December 23, 2024. Based upon that ruling, the Debtor and the Objecting MCAs entered into an expedited discovery schedule, and a briefing schedule issued.

On or about December 12, 2024, the Debtor and the Objecting MCAs resolved the Objection and the Interim Order on the Cash Collateral and DIP Financing Motion was entered on December 12, 2024. ECF 70. On December 26, 2024, a Stipulation and Consent Order memorializing the terms of the resolution was entered. ECF 79.

On December 19, 2024 the Debtor's Meeting of Creditors was conducted.

On January 6, 2025, the Debtor filed its Application to retain NLC Financial Services, LLC as its accountant [ECF 82], which was granted by Order entered January 14, 2025. ECF 84.

The final hearings on the First Day Motions were unopposed, and on January 27, 2025, Final Orders granting the First Day Motions were entered. ECF 88 through 93.

On January 21, 2025, the Debtor filed its Initial Monthly Operating Report for the period of November 18, 2024 through January 31, 2025. ECF 87.

Proof of Claim deadline was January 27, 2025.

A Status Conference was conducted by the Court on January 30, 2024.

1. Procedures Implemented to Resolve Financial Problems

To remedy the problems that led to the bankruptcy filing, the Debtor has diversified its customer base and was able to stop the weekly bank account sweeps by the MCA lenders. The MCA debts, if allowed, are being reclassified as general unsecured debt.

2. Current and Historical Conditions

The Debtor refers creditors and other interested parties to its Petition, Schedules and Statement of Financial Affairs regarding its historical and current conditions. The Debtor's Monthly Operating Report for the period ending December 31, 2024, is annexed as **Exhibit "B."** This is a reorganization Plan and the funds derived from the continued operation of the business will be used to fund a Plan.

III.

SUMMARY OF THE PLAN

A. What Creditors Will Receive Under the Proposed Plan

The Plan classifies claims in various classes. The Plan states whether each class of claims is impaired or unimpaired. The Plan provides the treatment each class will receive.

B. Unclassified Claims

Certain types of claims are not placed into voting classes. They are not considered impaired and they do not vote on the Plan because they are automatically entitled to specific treatment provided for them in the Bankruptcy Code. As such, the Proponent has not placed the following claims in a class: not applicable.

1. Administrative Expenses and Fees

Administrative expenses are claims for costs or expenses of administering the Debtor's Chapter 11 case which are allowed under Code Section 503(b). Fees payable to the Clerk of the Bankruptcy Court and the Office of the United States Trustee were also incurred during the Chapter 11 Case. The Code requires that all administrative expenses be paid on the Effective Date of the Plan, unless a particular claimant agrees to a different treatment.

The following chart lists all of the Debtor's unpaid administrative fees and expenses ("Compensation"), an estimate of future professional fees and other administrative claims and fees and their treatment the Plan:

NAME	AMOUNT ESTIMATED	TREATMENT	TYPE OF CLAIM
McManimon, Scotland & Baumann, LLC	\$100,000 (Estimated)	Payment in full on Effective Date, or through other agreement	Administrative
NLC Financial Services, LLC	\$20,000 (Estimated)	Payment in full on Effective Date, or through other agreement	Administrative
Office of U.S. Trustee Fees	TBD	Payment in full on Effective Date	Administrative
APPROXIMATE TOTAL	\$120,000 (Estimated)		

Court Approval of Professional Compensation Required:

Pursuant to orders of the Bankruptcy Court, the following professional was retained: (a) McManimon, Scotland & Baumann, LLC, as counsel; and (b) NLC Financial Services, LLC, as accountants.

Pursuant to the Bankruptcy Code, the Court must rule on all professional compensation and expenses listed in this chart before the compensation and expenses will be owed. The

professional in question must file and serve a properly noticed fee application for compensation and reimbursement of expenses and the Court must rule on the application. Only the amount of compensation and reimbursement of expenses allowed by the Court will be owed and required to be paid under this Plan as an administrative claim.

Each professional person who asserts a further administrative claim that accrues before the confirmation date shall file with the Bankruptcy Court, and serve on all parties required to receive notice, an application for compensation and reimbursement of expenses no later than thirty (30) days after the Effective Date of the Plan. Failure to file such an application timely shall result in the professional person's claim being forever barred and discharged. Each and every other person asserting an administrative claim shall be entitled to file a motion for allowance of the asserted administrative claim within ninety (90) days of the Effective Date of the Plan, or such administrative claim shall be deemed forever barred and discharged. No motion or application is required to fix the fees payable to the Clerk's Office or Office of the United States Trustee. Such fees are determined by statute.

As indicated above, the Debtor will need to satisfy approximately \$120,000 in administrative claims and fees on the Effective Date of the Plan unless a claimant has agreed to be paid later or the Court has not yet ruled on the claim.

2. Priority Tax Claims

Priority tax claims are certain unsecured income, employment and other taxes described by Code Section 507(a)(8). The Code requires that each holder of such a Section 507(a)(8) priority tax claim receive the present value of such claim in deferred cash payments, over a period not exceeding five (5) years from the Filing Date.

Upon information and belief, no such claims exist. The Debtor reserves the right to review

any priority taxes owed to any taxing authority, and, if applicable, said claims will be satisfied in accordance with the requirements of Section 507(a)(8), with interest at the rate of three (3%) percent.

C. Classified Claims and Interests

1. Classes of Secured Claims

Secured claims are claims secured by liens on property of the estate. The following chart lists all classes of creditors containing the holders of the Debtor's secured pre-petition claims and their treatment under the Plan:

<u>CLASS</u>	<u>DESCRIPTION</u>	<u>INSIDERS</u> <u>(Y/N)</u>	<u>IMPAIRED</u> <u>(Y/N)</u>	<u>AMOUNT</u> <u>OWED</u>	<u>TREATMENT</u>
1	Versant Funding LLC	N	Y	\$7,331,915 (secured portion of Claim)	Class 1 Claim shall be satisfied in accordance with the pre-petition loan documents and post-petition Factoring Arrangement. There shall be no prepayment penalty
2	United States Small Business Administration	N	N	\$506,607.97	Class 2 Claim shall be satisfied in accordance with the pre-petition loan documents by the Debtor making regular monthly payments. There shall be no prepayment penalty

<u>CLASS</u>	<u>DESCRIPTION</u>	<u>INSIDERS</u> <u>(Y/N)</u>	<u>IMPAIRED</u> <u>(Y/N)</u>	<u>AMOUNT</u> <u>OWED</u>	<u>TREATMENT</u>
3	Leaf Capital Funding	N	N	\$14,729.32	Class 3 Claim shall be satisfied in accordance with the pre-petition loan documents by the Debtor making regular monthly payments. There shall be no prepayment penalty

2. Classes of Priority Unsecured Claims

Certain priority claims that are referred to in Code Sections 507(a)(3), (4), (5), (6), and (7) are required to be placed in classes. These types of claims are entitled to priority treatment as follows: the Code requires that each holder of such a claim receive cash on the Effective Date equal to the allowed amount of such claim. However, a class of unsecured priority claim holders may vote to accept deferred cash payments of a value, as of the Effective Date, equal to the allowed amount of such claims.

The Debtor has employee claims pursuant to Section 507(a)(4) of approximately \$65,000. Of that amount, \$35,000 are for priority amounts due to Mr. Hussain, Ms. Dsouza and Mediha Hussain, a beneficiary of the Trust (the “Insider Priority Claims”). Upon confirmation of the Plan, the Insider Priority Claims will be released and deemed satisfied. Non-insider priority claims will be satisfied in accordance with Section 507(a)(4).

3. Class of General Unsecured Claims

General unsecured claims are uncollateralized claims not entitled to priority under Code

Section 507(a). The following chart identifies this Plan's treatment of the class containing all of

Debtor's general unsecured claims:

<u>CLASS</u>	<u>DESCRIPTION</u>	<u>INSIDERS</u> <u>(Y/N)</u>	<u>IMPAIRED</u> <u>(Y/N)</u>	<u>AMOUNT OWED</u>	<u>TREATMENT</u>
4	General Unsecured Claims ¹	N	Y	Including the bifurcated unsecured portion of Versant's claim, total amount of claims are estimated between \$13,000,000 (including unsecured portion of the claim of Versant, but not including disputed claims; amount is approximately \$17,400,000 if including disputed claims of various MCAs and BBB)	Allowed Class 4 Claims shall be paid as follows, commencing on the Effective Date: <ul style="list-style-type: none"> • ten (10%) of the allowed claim • Payment Interval = Quarterly • Begin Date = Effective Date • End Date = Five (5) years from the Effective Date • There shall be no prepayment penalty
5	701 Cottontail Lane Associates, LLC	N	Y	\$183,116.05	Class 5 Claim shall be satisfied by the Debtor, in addition to making regular rent payments, making payment of \$22,889.50 in May through November 2025, and a final payment of \$22,889.55 in December 2025. There shall be no prepayment penalty. The underlying Lease will be assumed by the Debtor.

¹ In addition to general unsecured claims, certain critical vendors are being paid approximately \$450,000 outside of the Plan pursuant to the Final Order. ECF 89.

4. Class of Interests

The Members of the Debtor shall retain their equity and nothing in the Plan shall impair, alter or affect such equity and/or security interests in such equity interest. As a condition for retaining their equity, the Members will waive any Insider Priority Claims, 401(k) Loans (as to Ms. Dsouza) and unsecured claims against the Estate, and continue their employment with the Debtor through, at a minimum, the date which all payments under the Plan are required to be made, which provides significant value to the Debtor.

D. Means of Effectuating the Plan

1. Funding for the Plan

Distributions under the Plan will be funded by the continued operations of the Debtor. Distributions under the Plan will be funded by the continued operations of the Debtor. As an additional source of funding, Mr. Hussain will satisfy the Shareholder Loan in the manner originally contemplated, through the application of awarded bonuses and salary. He also agrees to waive any Insider Priority Claim, 401(k) Loan, and unsecured claim for the balance of past due salary. Mr. Hussain's employment with the Debtor is his sole source of income and it is his vision and designs that provide the Debtor with value.

There shall be no prepayment penalty for any priority, administrative or Class of claims referenced above.

2. Disbursing Agent

The Reorganized Debtor shall act as the disbursing agent for the purpose of making all distributions provided for under the Plan. The Disbursing Agent shall not be compensated as set forth in the Plan.

E. Other Provisions of the Plan

1. Executory Contracts and Unexpired Leases

The Plan provides that all Executory Contracts and Unexpired Leases shall be assumed, unless expressly rejected. The Debtor's Leases will be assumed upon the Effective Date.

All proofs of claim with respect to claims arising from any rejection must be filed with the Bankruptcy Court within the earlier of (i) the date set forth for filing claims in any order of the Bankruptcy Court approving such rejection or (ii) thirty (30) days after the Confirmation Date. Any such claims, proofs of which are not filed timely, will be barred forever from assertion.

2. Changes in Rates Subject to Regulatory Commission Approval

The Debtor is not subject to governmental regulatory commission approval of its rates.

3. Retention of Jurisdiction

The Court shall retain jurisdiction of this case pursuant to the provisions of Chapter 11 of the Code, pending the final allowances or disallowances of all Claims effected by the Plan, and with respect to the following matters:

- (a) To enable the Proponent to consummate the Plan and to resolve any disputes arising therefrom;
- (b) To adjudicate all controversies concerning the classification, estimation or allowance of any Claim herein;
- (c) To make such Orders as are necessary or appropriate to implement the provisions of this Plan;
- (d) To determine the classification, estimation and priority of all claims against the Debtor and to re-examine any Claims which may have been allowed;
- (e) To determine applications for the rejection or assumption of executory contracts or unexpired leases pursuant to the provisions of this Plan which are not determined prior to the Confirmation date and to determine allowance of Claims for damages with respect to rejection of any such executory

contracts or unexpired leases within such time as the Court may direct;

- (f) To oversee and issue further appropriate orders respecting disbursement of amounts deposited as may be required by this Plan;
- (g) To conduct hearings on valuation, as necessary, and to determine whether any party in interest is entitled to recover against any Person any Claim, whether arising under Section 506(c) of the Bankruptcy Code, or arising out of a voidable preference, a fraudulent transfer, or otherwise;
- (h) To hear and determine all applications for compensation and other Administrative Expenses;
- (i) To hear and determine any and all pending adversary proceedings or contested matters;
- (j) To determine all causes of action which may exist in favor of the Debtor;
- (k) To determine any modification of the Plan after confirmation pursuant to Section 1127 of the Code;
- (l) To enter any order, including injunctions, necessary to establish and enforce the rights and powers of the Debtor under the Plan;
- (m) To enter a final decree pursuant to Rule 3022 of the Bankruptcy Rules.
- (n) To hear and determine all controversies, suits and disputes, if any, as may arise in connection with the interpretation or enforcement of the Plan;
- (o) To hear and determine all controversies, suits and disputes, if any, as may arise with regard to orders of Bankruptcy Court in the Chapter 11 Case entered on or before the Confirmation Date;
- (p) To hear and determine any and all controversies and disputes arising under, or in connection with, the Plan;
- (q) To hear and determine any and all objections to payments under the Plan;

- (r) To liquidate damages in connection with any disputed, contingent or unliquidated Claims;
- (s) To adjudicate all Claims to a security or ownership interest in any property of the Debtor or in any proceeds thereof;
- (t) To adjudicate all causes of action to recover all assets and properties of the Debtor wherever located;
- (u) To enter any order, including injunctions necessary to enforce the title, rights and powers of the Debtor, and to impose such limitations, restrictions, terms and conditions on such title rights and powers as the Bankruptcy Court may deem necessary or appropriate; and
- (v) To make such orders as are necessary or appropriate to carry out the provisions of the Plan, including but not limited to orders interpreting, or enforcing the provisions thereof.

4. Procedures for Resolving Contested Claims

The Debtor, the Disbursing Agent, and any other party in interest shall have sixty (60) days subsequent to confirmation to object to the allowance of claims. The bar date for submission of claims was January 27, 2025. The Debtor reserves the right to object to any and all claims which have been or which may be filed.

5. Effective Date

The Plan will become effective on the Effective Date, which is thirty (30) days after the Confirmation Order is entered.

6. Modification

The Plan Proponent may alter, amend or modify the Plan at any time prior to the Confirmation Date and thereafter as provided in Section 1127(b) of the Bankruptcy Code.

F. Tax Consequences of Plan

CREDITORS AND INTEREST HOLDERS CONCERNED WITH HOW THE PLAN MAY AFFECT THEIR TAX LIABILITY SHOULD CONSULT WITH THEIR OWN ACCOUNTANTS, ATTORNEYS, AND/OR ADVISORS. The following disclosure of possible tax consequences is intended solely for the purpose of alerting readers to possible tax issues this Plan may present to the Debtor. The Proponent CANNOT and DOES NOT represent that the tax consequences contained below are the only tax consequences of the Plan because the Tax Code embodies many complicated rules which make it difficult to state completely and accurately all the tax implications of any action.

The following are the tax consequences that the Plan will have on the Debtor's tax liability:
None anticipated.

G. Risk Factors

The following discussion is intended to be a non-exclusive summary of certain risks attendant upon the consummation of the Plan. You are encouraged to supplement this summary with your own analysis and evaluation of the Plan and Disclosure Statement, in their entirety, and in consultation with your own advisors. Based on the analysis of the risks summarized below, the Plan Proponent believes that the Plan is viable and will meet all requirements of confirmation:

There are no known risks at this time other than the normal risks associated with the Debtor's business, including customers being subject to insolvency proceedings and increased costs to the Debtor.

IV.

CONFIRMATION REQUIREMENTS AND PROCEDURES

PERSONS OR ENTITIES CONCERNED WITH CONFIRMATION OF THIS PLAN SHOULD CONSULT WITH THEIR OWN ATTORNEYS BECAUSE THE LAW ON CONFIRMING A PLAN IS VERY COMPLEX. The following discussion is intended solely for the purpose of alerting readers about basic confirmation issues, which they may wish to consider, as well as certain deadlines for filing claims. The Plan Proponent CANNOT and DOES NOT represent that the discussion contained below is a complete summary of the law on this topic.

A. Who May Vote or Object

1. Who May Object to Confirmation of the Plan

Any party in interest may object to the confirmation of the Plan, but as explained below not everyone is entitled to vote to accept or reject the Plan.

2. Who May Vote to Accept/Reject the Plan

A creditor has a right to vote for or against the Plan if that creditor has a claim that is both (1) allowed or allowed for voting purposes and (2) classified in an impaired class.

a. What Is an Allowed Claim

As noted above, a creditor must first have an allowed claim to have the right to vote. Generally, any proof of claim will be allowed, unless a party in interest brings a motion or adversary proceeding objecting to the claim. When an objection to a claim is filed, the creditor holding the claim cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim for voting purposes.

THE BAR DATE FOR FILING A PRE-PETITION PROOF OF CLAIM IN THIS CASE WAS JANUARY 27, 2025.

A creditor may have an allowed claim even if a proof of claim was not timely filed. A claim is deemed allowed if (1) it is scheduled on the Debtor's schedules and such claim is not scheduled as disputed, contingent, or unliquidated, and (2) no party in interest has objected to the claim.

b. What Is an Impaired Claim

As noted above, an allowed claim has the right to vote if it is in a class that is impaired under the Plan. A class is impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class. For example, a class comprised of general unsecured claims is impaired if the Plan fails to pay the members of that class 100% of their claim plus interest.

In this case, all Classes except for Class 2 and Class 3, are impaired.

3. Who Is Not Entitled to Vote

The following four types of claims are not entitled to vote: (1) claims that have been disallowed; (2) claims in unimpaired classes; (3) claims entitled to priority pursuant to Code Section 507(a)(1), (a)(2), and (a)(8); and (4) claims in classes that do not receive or retain any value under the Plan. Claims in unimpaired classes are not entitled to vote because such classes are deemed to have accepted the Plan. Except as otherwise provided, claims entitled to priority pursuant to Code Section 507(a)(1), (a)(2), and (a)(7) are not entitled to vote because such claims are not placed in classes and they are required to receive certain treatment specified by the Code. Claims in classes that do not receive or retain any value under the Plan do not vote because such classes are deemed to have rejected the Plan. EVEN IF YOUR CLAIM IS OF THE TYPE DESCRIBED ABOVE, YOU MAY STILL HAVE A RIGHT TO OBJECT TO THE CONFIRMATION OF THE PLAN.

4. Who Can Vote in More Than One Class

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim is entitled to accept or reject a Plan in both capacities by casting one ballot for the secured part of the claim and another ballot for the unsecured claim.

5. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cramdown” on non-accepting classes, as discussed later in Section (IV.A.8.).

6. Votes Necessary for a Class to Accept the Plan

A class of claims is considered to have accepted the Plan when more than one-half (1/2) in number and at least two-thirds (2/3) in dollar amount of the allowed claims that actually voted, voted in favor of the Plan.

7. Treatment of Nonaccepting Classes

As noted above, even if all impaired classes do not accept the proposed Plan, the Court may nonetheless confirm the Plan if the nonaccepting classes are treated in the manner required by the Code. The process by which nonaccepting classes are forced to be bound by the terms of the Plan is commonly referred to as “cramdown.” The Code allows the Plan to be “crammed down” on nonaccepting classes of claims if it meets all consensual requirements except the voting requirements of Section 1129(a)(8) and if the Plan does not “discriminate unfairly” and is “fair and equitable” toward each impaired class that has not voted to accept the Plan as referred to in 11 U.S.C. §1129(b) and applicable case law.

8. Request for Confirmation Despite Nonacceptance by Impaired Class(es)

The party proposing this Plan asks the Court to confirm this Plan by cramdown on impaired classes if any of these classes do not vote to accept the Plan.

B. Liquidation Analysis

Another confirmation requirement is the “Best Interest Test,” which requires a liquidation analysis. Under the Best Interest Test, if a claimant is in an impaired class and that claimant does not vote to accept the Plan, then that claimant must receive or retain under the Plan property of a value not less than the amount that such holder would receive or retain if the Debtor’s assets were liquidated under Chapter 7 of the Bankruptcy Code.

In a Chapter 7 case, the debtor’s assets are usually sold by a Chapter 7 trustee. Secured creditors are paid first from the sales proceeds of properties on which the secured creditor has a lien. Administrative claims are paid next. Next, unsecured creditors are paid from any remaining sales proceeds, according to their rights to priority. Unsecured creditors with the same priority share in proportion to the amount of their allowed claims.

In order for the Court to be able to confirm this Plan, the Court must find that all creditors who do not accept the Plan will receive at least as much under the Plan as such holders would receive under a Chapter 7 liquidation. The Plan Proponent maintains that this requirement is met here for the following reasons:

Conversion of the case to Chapter 7 will substantially delay the dividend to creditors herein and result in an additional layer of administrative expenses associated with Chapter 7 Trustee’s commissions and the professional fees of the Chapter 7 Trustee which will be paid before priority unsecured and general unsecured creditors receive their *pro rata* share of available estate assets. As such, Debtor believes that secured, priority unsecured and general

unsecured creditors are receiving more favorable results through the proposed reorganization set forth in the Plan, as opposed to conversion of the case to a proceeding under Chapter 7. In Chapter 7 liquidation, general unsecured creditors will receive no dividend.

<u>ASSETS</u>	<u>VALUE</u>
Cash and Cash Equivalents	\$ 28,328.00 ²
Accounts Receivable	\$1,828,057.20 ³
Loans Receivable	\$ 0.00 ⁴
Inventory	\$1,125,000.00 ⁵
Office Furniture and Equipment (including forklift)	\$ 5,389.00 ⁶
Security Deposits with Landlords	\$ 7,000.00 ⁷
Potential Recovery from Adversary Proceeding	\$ 472,811.35 ⁸
Potential Recovery from Other Potential Avoidance Actions	\$ 115,075.00 ⁹
TOTAL ASSETS	\$3,581,660.55

ADMINISTRATIVE AND PRIORITY CLAIMS

Chapter 11 Administrative Fees	\$125,000.00
Chapter 7 Administrative Fees	\$100,000.00 ¹⁰
Priority Wage Claims	\$ 65,215.38
TOTAL ADMINISTRATIVE & PRIORITY CLAIMS	\$290,215.38

² Pursuant to Initial Operating Report [ECF 87], the value of cash as of December 31, 2024 is \$28,328.00. Versant Funding LLC (“Versant”) has a blanket lien on cash, which lien exceeds the value of this asset.

³ Pursuant to Initial Operating Report [ECF 87], accounts receivable as of December 31, 2024 are \$3,046,762.00. Value estimated at sixty (60%) percent recovery. Versant has a blanket lien on accounts receivable, which lien exceeds the value of this asset.

⁴ Based upon Schedule A/B [ECF 41] loan payable due from Munir Hussain is \$2,996,782.76 and subject to blanket lien of Versant. If case converted to Chapter 7, no recovery, as employment with Debtor is sole source of income for Munir Hussain.

⁵ Current book value of \$4,500,000, subject to blanket lien of Versant. If inventory was liquidated, estimated twenty-five (25%) percent liquidation value of \$1,125,000.

⁶ Based upon Schedule A/B [ECF 41], full value of office equipment and furniture (including forklift) is \$53,889.12. Subject to blanket lien of Versant. If assets were liquidated in a Chapter 7 proceeding, estimated ten (10%) percent liquidation value.

⁷ Based upon Schedule A/B [ECF 41], the full value of the security deposit is \$107,000, broken down as \$100,000 for New Jersey property, and \$7,000 for a warehouse in Asia. The landlord for the New Jersey property has asserted a secured claim against \$100,000 of the deposit. Proof of Claim No. 8.

⁸ Based upon preferential payments made to Defendants in Adv. Pro. No. 24-1639 (MEH), which have not been resolved. Total outstanding demand is \$945,622.70. Recovery in Chapter 7 proceeding is estimated at fifty (50%) percent.

⁹ Demand amount will be approximately \$230,150. Recovery in a Chapter 7 proceeding estimated at fifty (50%) percent.

¹⁰ Estimated recovery by a chapter 7 trustee for commissions and counsel fees is based on potential maximum recoveries for avoidance action(s); Versant has a blanket lien on all other assets.

SECURED CLAIMS

Versant Funding LLC	\$7,331,915.00
United States Small Business Administration	\$ 506,607.97
Leaf Funding	\$ 14,729.32

TOTAL SECURED CLAIMS	\$7,853,252.29
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UNSECURED CLAIMS

General Unsecured Claims	\$12,478,210.40
Landlord Claim	\$ 183,116.05
Other Disputed Claims ¹¹	\$ 4,692,194.07

TOTAL ANTICIPATED UNSECURED CLAIMS	\$17,353,520.50
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NET AVAILABLE IN LIQUIDATION	\$0
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AMOUNT AVAILABLE FOR UNSECURED CREDITORS	\$0
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PERCENTAGE DISTRIBUTION IN HYPOTHETICAL CHAPTER 7	0%
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C. Feasibility

Another requirement for confirmation involves the feasibility of the Plan, which means that confirmation of the Plan is not likely to be followed by the liquidation or the need for further financial reorganization of the Debtor or any successor to the Debtor under the Plan, unless such liquidation or reorganization is proposed in the Plan.

There are at least two important aspects of a feasibility analysis. The first aspect considers whether the Debtor will have enough cash on hand on the Effective Date of the Plan to pay all the claims and expenses that are entitled to be paid on such date. The Plan Proponent maintains that this aspect of feasibility is satisfied as illustrated here, based upon ongoing business operations without the burden of the pre-petition MCA-type payments being made.

¹¹ Includes disputed debt allegedly owing for MCA-type debt and Plan Administrator for Bed Bath & Beyond.

The second aspect considers whether the Proponent will have enough cash over the life of the Plan to make the required Plan payments. The Proponent submits that this second aspect of the feasibility requirement is satisfied based upon the five (5) year Projections annexed as **Exhibit “C.”**

Accordingly, the Plan Proponent believes, on the basis of the foregoing, that the Plan is feasible.

V.

EFFECT OF CONFIRMATION OF PLAN

A. Discharge

(1) Upon the Effective Date, the Debtor shall be deemed discharged and released under Section 1141(d)(1)(A) of the Bankruptcy Code from any and all Claims, including, but not limited to, demands and liabilities that arose before the Effective Date, and all debts of the kind specified in Section 502 of the Bankruptcy Code, whether or not (i) a proof of claim based upon such debt is filed or deemed filed under Section 501 of the Bankruptcy Code, (ii) a Claim based upon such debt is allowed under Section 502 of the Bankruptcy Code, (iii) a Claim based upon such debt is or has been disallowed by order of the Bankruptcy Court, or (iv) the Holder of a Claim based upon such debt accepted the Plan.

(2) As of the Effective Date, except as provided in the Plan or the Confirmation Order, all persons shall be precluded from asserting against the Debtor, the Reorganized Debtor and their respective members, shareholders, officers, directors, partners, attorneys or advisors, any other or further Claims, debts, rights, causes of action, claims for relief, liabilities, or equity interests relating to the Debtor based upon any act, omission, transaction, occurrence, or other activity of any nature that occurred prior to the Effective Date. In accordance with the foregoing, except as provided in the Plan or the Confirmation Order, the Confirmation Order shall be a

judicial determination of discharge of all such Claims and other debts and liabilities against the Debtor, pursuant to Sections 524 and 1141 of the Bankruptcy Code, and such discharge shall void any judgment obtained against the Debtor and/or Reorganized Debtor at any time, to the extent that such judgment relates to a discharged Claim.

B. Exemption from Certain Transfer Taxes

As provided by Section 1146(a) of the Bankruptcy Code, any sale by any Debtor made in connection with this Plan, including any post-confirmation sale, or any transfer pursuant to, in contemplation of, or in connection with the Plan or pursuant to: (1) the issuance, distribution, transfer, or exchange of any debt, equity security, or other interest in the Debtor; or (2) the making, delivery, or recording of any deed or other instrument of transfer under, in furtherance of, or in connection with, the Plan, including any deeds, bills of sale, assignments, or other instruments of transfer executed in connection with any transaction arising out of, contemplated by, or in any way related to the Plan, shall not be subject to any document recording tax, bulk sales tax, stamp tax, conveyance fee, intangibles or similar tax, mortgage tax, real estate transfer tax, mortgage recording tax, Uniform Commercial Code filing or recording fee, or other similar tax or governmental assessment, in each case to the extent permitted by applicable bankruptcy law, and the appropriate state or local government officials or agents shall forego collection of any such tax or governmental assessment and accept for filing and recordation any of the foregoing instruments or other documents without the payment of any such tax or governmental assessment.

C. Revesting of Property in the Debtor

Except as provided in the Plan, the confirmation of the Plan revests all of the property of the estate in the Debtor.

D. Modification of Plan

The Proponent may modify the Plan at any time before confirmation. However, the Court may require a new disclosure statement and/or revoting on the Plan if Proponent modify the plan before confirmation.

The Proponent may also seek to modify the Plan at any time after confirmation so long as (1) the Plan has not been substantially consummated and (2) the Court authorizes the proposed modification after notice and a hearing. Proponent further reserves the right to modify the treatment of any Allowed Claims at any time after the Effective Date of the Plan upon the consent of the Creditor whose Allowed Claim treatment is being modified, so long as no other Creditors are materially adversely affected.

E. Binding Effect

Except as otherwise expressly provided in the Plan, on and after the Effective Date, the Plan shall bind all Holders of Claims and interests. Subject to the terms of the Plan, upon the Effective Date, every Holder of a Claim or interests shall be precluded and permanently enjoined from asserting against the Debtor and/or Reorganized Debtor any Claim based on any document, instrument, judgment, award, order, act, omission, transaction or other activity of any kind or nature that occurred before the Petition Date.

F. Post-Confirmation Conversion/Dismissal

A creditor or party in interest may bring a motion to convert or dismiss the case under Section 1112(b), after the Plan is confirmed, if there is a default in performance of the Plan or if cause exists under Section 1112(b). If the Court orders the case converted to Chapter 7 after the Plan is confirmed, then all property that had been property of the Chapter 11 estate, and that has not been disbursed pursuant to the Plan, will revert in the Chapter 7 estate, and the automatic stay

will be reimposed upon the revested property only to the extent that relief from stay was not previously granted by the Court during this case.

Quarterly fees pursuant to 28 U.S.C. § 1930(a)(6) continue to be payable to the Office of the United States Trustee post-confirmation until such time as the case is converted, dismissed, or closed pursuant to a final decree.

G. Closing of Case

After the initial distribution by the Debtor as provided in this Plan, the case shall be closed. Nothing herein shall prevent the Debtor from completing or instituting such proceedings as may be necessary for the enforcement of any claim of the Debtor which may have existed against any third-party before or which may exist after Confirmation which may have not been enforced or prosecuted prior to Confirmation.

**McMANIMON, SCOTLAND
& BAUMANN, LLC**
*Counsel for M Design Village, LLC,
Chapter 11 Debtor and Debtor-in-Possession*

By: /s/ Michele M. Dudas
MICHELE M. DUDAS

M DESIGN VILLAGE, LLC

/s/Munir Hussain
By: Munir Hussain
Title: Chief Executive Officer

Dated: February 14, 2025

EXHIBIT “A”

McMANIMON, SCOTLAND & BAUMANN, LLC

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Counsel to M Design Village, LLC,

Chapter 11 Debtor and Debtor-in-Possession

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY**

In re:

M DESIGN VILLAGE, LLC,

Debtor.

Case No. 24-21406 (MEH)

Chapter 11

Honorable Mark E. Hall, U.S.B.J.

PLAN OF REORGANIZATION

M Design Village, LLC, Chapter 11 debtor and debtor-in-possession (“Debtor”) and Plan Proponent respectfully submits Plan of Reorganization pursuant to Chapter 11, Title 11 of the United States Code, in the form annexed and made a part hereof.

**McMANIMON, SCOTLAND
& BAUMANN, LLC**

Counsel for M Design Village, LLC

Chapter 11 Debtor and Debtor-in-Possession

By: /s/ Michele M. Dudas
MICHELE M. DUDAS

M DESIGN VILLAGE, LLC

By: /s/ Munir Hussain
MUNIR HUSSAIN, CEO

Dated: February 14, 2025

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I.

INTRODUCTION

M Design Village, LLC (the “Debtor”) is the debtor-in-possession in the instant bankruptcy case. On November 18, 2024, the Debtor commenced a bankruptcy case by filing a voluntary Chapter 11 petition under the United States Bankruptcy Code (the “Bankruptcy Code”), 11 U.S.C. § 101 et seq. This document is the Chapter 11 Plan of Reorganization (“Plan”) proposed by the Debtor (the “Proponent”). Sent to you in the same envelope as this document is the Disclosure Statement (“Disclosure Statement”) which has been approved by the United States Bankruptcy Court for the District of New Jersey (the “Court”), and which is provided to help you understand the Plan.

This is a reorganization plan. In other words, the Proponent seeks to accomplish payments under the Plan by satisfying Administrative Expense Claims, with the exception of Administrative Tax Claims, in full on the Effective Date. Allowed Secured Claims will be satisfied in accordance with their respective pre-petition agreements with the Debtor. Allowed Unsecured Claims shall receive a ten (10%) percent distribution by receiving quarterly payments over five (5) years. The Debtor will assume its New Jersey lease by satisfying the pre-petition debt owed to the landlord by making eight (8) equal payment to cure any arrears starting in May 2025. The members of the Debtor shall retain their equity and nothing in the Plan shall impair, alter or affect such equity and/or security interests in such equity interest. The Effective Date of the proposed Plan is thirty (30) days after the date on which the Confirmation Order becomes final.

II.

CLASSIFICATION AND TREATMENT OF CLAIMS AND INTERESTS

A. General Overview

As required by the Bankruptcy Code, the Plan classifies claims in various classes according to their right to priority of payments as provided in the Bankruptcy Code. The Plan states whether each class of claims is impaired or unimpaired. The Plan provides the treatment each class will receive under the Plan. You are encouraged to review the Disclosure Statement which provides, among other things, information regarding the Debtor's history, reason for filing bankruptcy and treatment of claims under the Plan.

B. Definitions

Scope of Definitions. For purposes of this Plan, except as expressly otherwise provided or unless the context otherwise requires, all capitalized terms not otherwise defined shall have the meanings assigned to them in this Section of the Plan. In all references herein to any parties, persons, entities, or corporations, the use of any particular gender or the plural or singular number is intended to include the appropriate gender or number as the text may require.

1. **Administrative Expense** shall mean any cost or expense of administration of the Chapter 11 case allowable under Section 507(a) of the Bankruptcy Code, including, without limitation, any actual and necessary expenses of preserving the estate of the Debtor, any actual and necessary expense of operating the business of the Debtor, any indebtedness or obligation incurred or assumed by the Debtor in connection with the conduct of its business or for the acquisition or lease of property or the rendition of services to the Debtor, all allowances of compensation and reimbursement of expenses, any fees or charges assessed against the estate of any Debtor under Chapter 123, Title 28, of the United States Code, and the reasonable fees and expenses incurred by the Proponent in connection with the proposal and confirmation of this Plan.

2. **Allowed** when used as an adjective preceding the words "Claim" or "Claims" shall mean any Claim against the Debtor, proof of which was filed on or before the date designated by the Bankruptcy Court as the last date for filing proofs of claim against such Debtor, or, if no proof of claim is filed, which has been or hereafter is listed by the Debtor as

liquidated in amount and not disputed or contingent and, in either case, a Claim as to which no objection to the allowance thereof has been interposed with the applicable period of limitations fixed by the Plan, the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, Local Rules, or as to which any objection has been interposed and such Claim has been allowed in whole or in part by a Final Order. Unless otherwise specified in the Plan, "Allowed Claim" shall not, for purposes of computation of distributions under the Plan, include interest on the amount of such Claim from and after the Petition Date.

3. **Allowed Administrative Expense** shall mean any Administrative Expense allowed under Section 507(a)(1) of the Bankruptcy Code.

4. **Allowed Secured Claim** shall mean the allowed Secured Claim of Versant Funding LLC and the United States Small Business Administration.

5. **Allowed Unsecured Claim** shall mean an Unsecured Claim that is or has become an Allowed Claim.

6. **Bankruptcy Code** shall mean the Bankruptcy Reform Act of 1978, as amended, and as codified in Title 11 of the United States Code.

7. **Bankruptcy Court** shall mean the United States Bankruptcy Court for the District of New Jersey having jurisdiction over the Chapter 11 Case and, to the extent of any reference made pursuant to 28 U.S.C. Section 158, the unit of such District Court.

8. **Bankruptcy Rules** shall mean the rules and forms of practice and procedure in bankruptcy, promulgated under 28 U.S.C. § 2075 and also referred to as the Federal Rules of Bankruptcy Procedure.

9. **Business Day** means and refers to any day except Saturday, Sunday, and any other day on which commercial banks in New Jersey are authorized by law to close.

10. **Causes of Action** shall mean the avoidance actions and all other claims, actions, causes of action, choses in action, suits, debts, dues, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, third-party claims, counterclaims, and crossclaims of any Debtor and/or the Estate against any Entity, based in law or equity, including, but not limited to, under the Bankruptcy Code, whether direct, indirect, derivative, or otherwise and whether asserted or unasserted, and any and all commercial tort claims against any party.

11. **Chapter 11 Case** shall mean a case under Chapter 11 of the Bankruptcy Code in which M Design Village, LLC is the Debtor.

12. **Claim** shall mean any right to payment from the Debtor whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or any right to an equitable remedy for breach of performance if such breach gives rise to a right of payment from

the Debtor whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured. All claims as such term is defined in Section 101(5) of the Bankruptcy Code.

13. **Class** shall mean a grouping of substantially similar Claims for common treatment thereof pursuant to the terms of this Plan.

14. **Code** shall mean Title 11 of the United States Code, otherwise known as the Bankruptcy Code.

15. **Confirmation** shall mean the entry of an Order by this Court approving the Plan in accordance with the provisions of the Bankruptcy Code.

16. **Confirmation Hearing** shall mean a hearing conducted before the Bankruptcy Court for the purpose of considering confirmation of the Plan.

17. **Confirmation Order** shall mean an Order of the Bankruptcy Court confirming the Plan in accordance with the provisions of Chapter 11 of the Bankruptcy Code.

18. **Creditor** shall mean any person that has a Claim against the Debtor that arose on or before the Petition Date or a Claim against the Debtor's estate of any kind specified in Section 502(g), 502(h) or 502(i) of the Bankruptcy Code. This includes all persons, corporations, partnerships, or business entities holding claims against the Debtor.

19. **Debt** means, refers to and shall have the same meaning ascribed to it in Section 101(12) of the Code.

20. **Debtor** shall mean M Design Village, LLC.

21. **Disbursing Agent** shall mean the Reorganized Debtor or any party appointed by and subject to Court approval, which shall effectuate this Plan and hold and distribute consideration to be distributed to holders of Allowed Claims pursuant to the provisions of the Plan and Confirmation Order.

22. **Disclosure Statement** means and refers to the Disclosure Statement filed by the Debtor as required pursuant to Section 1125, *et seq.* of the Bankruptcy Code.

23. **Effective Date** shall mean thirty (30) days after the day on which the Confirmation Order becomes a Final Order.

24. **Final Order** shall mean an order of the Bankruptcy Court of a court of competent jurisdiction to hear appeals from the Bankruptcy Court which, not having been reversed, modified, or amended, and not being stayed, and the time to appeal from which or to seek review or rehearing of which having expired, has become final and is in full force and effect.

25. **Holder** means the beneficial holder of any Claim or Equity Interest.
26. **Impaired** when used as an adjective preceding the words “Class of Claims” shall mean that the Plan alters the legal, equitable, or contractual rights of the member(s) of that class.
27. **Person** shall mean an individual, a corporation, a partnership, an association, a joint stock company, a joint venture, an estate, a trust, an unincorporated organization, or a government or any political subdivision thereof or other entity.
28. **Petition Date** shall mean November 18, 2024, the date on which the Debtor filed its petition for relief commencing the Chapter 11 Case.
29. **Plan** shall mean the Plan of Reorganization filed in this case, together with any additional modifications and amendments.
30. **Priority Non-Tax Claim** shall mean a Claim entitled to priority under sections 507(a)(2), (3), (4), (5), (6), or (7) of the Bankruptcy Code, but only to the extent it is entitled to priority in payment under any such subsection.
31. **Priority Tax Creditor** shall mean a Creditor holding a priority tax claim.
32. **Priority Tax Claim** shall mean any Claim entitled to priority in payment under Section 507(a)(8) of the Bankruptcy Code, but only to the extent it is entitled to priority under such subsection.
33. **Proceeding** shall mean Chapter 11 Case of the Debtor.
34. **Professional Persons** means and refers to all attorneys, accountants, appraisers, consultants, and other professionals retained or to be compensated pursuant to an Order of the Court entered under Sections 327, 328, 330, or 503(b) of the Bankruptcy Code.
35. **Professional Claim** means and refers to a claim by any and all professionals as provided for in Sections 327, 328, 330, and 503(b) of the Bankruptcy Code.
36. **Proponent** means the Debtor.
37. **Reorganized Debtor** means the Debtor after confirmation of the Plan.
38. **Secured Claim** means and refers to a Claim which is secured by a valid lien, security interest, or other interest in property in which the Debtor has an interest which has been perfected properly as required by applicable law, but only to the extent of the value of the Debtor’s interest in such property, determined in accordance with Section 506(a) of the Bankruptcy Code.

39. Unsecured Claim shall mean any claim against the Debtor which arose or which is deemed by the Bankruptcy Code to have arisen prior to the Petition Date for such Debtor, and which is not (i) a secured claim pursuant to Section 506 of the Bankruptcy Code, as modified by Section 1111(b) of the Bankruptcy Code, or (ii) a Claim entitled to priority under Sections 503 or 507 of the Bankruptcy Code. “Unsecured Claim” shall include all Claims against the Debtor that are not expressly otherwise dealt with in the Plan.

40. Other Definitions, a term used and not defined herein but that is defined in the Bankruptcy Code, shall have the meaning set forth therein. The words “herein,” “hereof,” “hereto,” “hereunder,” and others of similar import refer to the Plan as a whole and not to any particular section, subsection, or clause contained in the Plan. Moreover, some terms defined herein are defined in the section in which they are used.

C. Unclassified Claims

Certain types of claims are not placed into voting classes; instead they are unclassified. They are not considered impaired and they do not vote on the Plan because they are automatically entitled to specific treatment provided for them in the Bankruptcy Code. As such, the Proponent has not placed the following claims in a class. The treatment of these claims is provided below.

1. Administrative Expenses and Fees

Administrative expenses are claims for costs or expenses of administering the Debtor’s Chapter 11 case which are allowed under Code Section 503(b). Fees payable to the Clerk of the Bankruptcy Court and the Office of the United States Trustee were also incurred during the Chapter 11 Case. The Code requires that all administrative expenses be paid on the Effective Date of the Plan, unless a particular claimant agrees to a different treatment.

The following chart lists all of the Debtor’s unpaid administrative fees and expenses (“Compensation”), an estimate of future professional fees and other administrative claims and fees and their treatment the Plan:

NAME	AMOUNT ESTIMATED	TREATMENT	TYPE OF CLAIM
McManimon, Scotland & Baumann, LLC	\$100,000 (Estimated)	Payment in full on Effective Date, or through other agreement	Administrative
NLC Financial Services, LLC	\$20,000 (Estimated)	Payment in full on Effective Date, or through other agreement	Administrative
Office of U.S. Trustee Fees	TBD	Payment in full on Effective Date	Administrative
APPROXIMATE TOTAL	\$120,000 (Estimated)		

Court Approval of Professional Compensation Required:

Pursuant to orders of the Bankruptcy Court, the following professional was retained: (a) McManimon, Scotland & Baumann, LLC, as counsel; and (b) NLC Financial Services, LLC, as accountants.

Pursuant to the Bankruptcy Code, the Court must rule on all professional compensation and expenses listed in this chart before the compensation and expenses will be owed. The professional in question must file and serve a properly noticed fee application for compensation and reimbursement of expenses and the Court must rule on the application. Only the amount of compensation and reimbursement of expenses allowed by the Court will be owed and required to be paid under this Plan as an administrative claim.

Each professional person who asserts a further administrative claim that accrues before the confirmation date shall file with the Bankruptcy Court, and serve on all parties required to receive notice, an application for compensation and reimbursement of expenses no later than thirty (30) days after the Effective Date of the Plan. Failure to file such an application timely shall result in the professional person's claim being forever barred and discharged. Each and every other person

asserting an administrative claim shall be entitled to file a motion for allowance of the asserted administrative claim within ninety (90) days of the Effective Date of the Plan, or such administrative claim shall be deemed forever barred and discharged. No motion or application is required to fix the fees payable to the Clerk's Office or Office of the United States Trustee. Such fees are determined by statute.

As indicated above, the Debtor will need to satisfy approximately \$120,000 in administrative claims and fees on the Effective Date of the Plan unless a claimant has agreed to be paid later or the Court has not yet ruled on the claim.

2. Priority Tax Claim

Priority Tax claims are certain unsecured income, employment and other taxes described by Code Section 507(a)(8). The Code requires, and thus this Plan provides, that each holder of such a 507(a)(8) priority tax claim receives the present value of such claim in deferred cash payments, over a period not exceeding five (5) years from the Filing Date.

Upon information and belief, no such claims exist. The Debtor reserves the right to review any priority taxes owed to any taxing authority, and, if applicable, said claims will be satisfied in accordance with the requirements of Section 507(a)(8), with interest at the rate of three (3%) percent.

D. Classified Claims

1. Classes of Secured Claims

Secured claims are claims secured by liens on property of the estate. The following represent all classes containing Debtor's secured pre-petition claims and their treatment under this Plan:

<u>CLASS</u>	<u>DESCRIPTION</u>	<u>INSIDERS</u> <u>(Y/N)</u>	<u>IMPAIRED</u> <u>(Y/N)</u>	<u>AMOUNT</u> <u>OWED</u>	<u>TREATMENT</u>
1	Versant Funding LLC	N	Y	\$7,331,915 (secured portion of claim)	Class 1 Claim shall be satisfied in accordance with the pre-petition loan documents and post-petition Factoring Arrangement. There shall be no prepayment penalty
2	United States Small Business Administration	N	N	\$506,607.97	Class 2 Claim shall be satisfied in accordance with the pre-petition loan documents by the Debtor making regular monthly payments. There shall be no prepayment penalty
3	Leaf Capital Funding	N	N	\$14,729.32	Class 3 Claim shall be satisfied in accordance with the pre-petition loan documents by the Debtor making regular monthly payments. There shall be no prepayment penalty

2. Priority Non-Tax Claims

Certain priority claims that are referred to in Code Sections 507(a)(3), (4), (5), (6), and (7) are required to be placed in classes. These types of claims are entitled to priority treatment as follows: the Code requires that each holder of such a claim receive cash on the Effective Date

equal to the allowed amount of such claim. However, a class of unsecured priority claim holders may vote to accept deferred cash payments of a value, as of the Effective Date, equal to the allowed amount of such claims.

The Debtor has employee claims pursuant to Section 507(a)(4) of approximately \$65,000. Of that amount, \$35,000 are for priority amounts due to Mr. Hussain, Ms. Dsouza and Mediha Hussain, a beneficiary of the Trust (the “Insider Priority Claims”). Upon confirmation of the Plan, the Insider Priority Claims will be released and deemed satisfied. Non-insider priority claims will be satisfied in accordance with Section 507(a)(4).

3. Class of General Unsecured Claims

General unsecured claims are unsecured claims not entitled to priority under Code Section 507(a). These claims are to be treated as follows:

<u>CLASS</u>	<u>DESCRIPTION</u>	<u>INSIDERS</u> <u>(Y/N)</u>	<u>IMPAIRED</u> <u>(Y/N)</u>	<u>AMOUNT OWED</u>	<u>TREATMENT</u>
4	General Unsecured Claims ¹	N	Y	Including the bifurcated unsecured portion of Versant’s claim, total amount of claims is estimated to be between \$13,000,000 (including unsecured portion of the claim of Versant, but not including disputed claims; amount is approximately \$17,400,000 if including disputed claims of various MCAs and BBB)	Allowed Class 4 Claims shall be paid as follows, commencing on the Effective Date: <ul style="list-style-type: none"> • ten (10%) of the allowed claim • Payment Interval = Quarterly • Begin Date = Effective Date • End Date = Five (5) years from the Effective Date • There shall be no prepayment penalty

¹ In addition to general unsecured claims, certain critical vendors are being paid approximately \$450,000 outside of the Plan pursuant to the Final Order. ECF 89.

<u>CLASS</u>	<u>DESCRIPTION</u>	<u>INSIDERS</u> <u>(Y/N)</u>	<u>IMPAIRED</u> <u>(Y/N)</u>	<u>AMOUNT OWED</u>	<u>TREATMENT</u>
5	701 Cottontail Lane Associates, LLC	N	Y	\$183,116.05	<p>Class 5 Claim shall be satisfied by the Debtor, in addition to making regular rent payments, making payment of \$22,889.50 in May through November 2025, and a final payment of \$22,889.55 in December 2025.</p> <p>There shall be no prepayment penalty.</p> <p>The underlying Lease will be assumed by the Debtor.</p>

4. Class of Interests

The Members of the Debtor shall retain their equity and nothing in the Plan shall impair, alter or affect such equity and/or security interests in such equity interest. As a condition for retaining their equity, the Members will waive any Insider Priority Claims, 401(k) Loans (as to Ms. Dsouza) and unsecured claims against the Estate, and continue their employment with the Debtor at a minimum, the date which all payments under the Plan are required to be made, which provides significant value to the Debtor.

E. Acceptance or Rejection of Plan

Each impaired class of Creditors with claims against the Debtor's estate shall be entitled to vote separately to accept or reject the Plan. A class of Creditors shall have accepted the Plan if the Plan is accepted by at least two-thirds in the aggregate dollar amount and more than one-

half in number of holders of the allowed Claims of such class that have accepted or rejected the Plan. In the event that any impaired class of Creditors shall fail to accept the Plan in accordance with Section 1129(a) of the Bankruptcy Code, the Proponent reserves the right to request that the Bankruptcy Court confirm the Plan in accordance with Section 1129(b) of the Bankruptcy Code.

F. Means of Effectuating the Plan

1. Funding for the Plan

Distributions under the Plan will be funded by the continued operations of the Debtor. As an additional source of funding, Mr. Hussain will satisfy the Shareholder Loan in the manner originally contemplated, through the application of awarded bonuses and salary. He also agrees to waive any Insider Priority Claim, 401(k) Loan, and unsecured claim for the balance of past due salary. Mr. Hussain's employment with the Debtor is his sole source of income and it is his vision and designs that provide the Debtor with value.

There will be no prepayment penalty for any priority, administrative or Class of claims referenced above.

2. Disbursing Agent

Reorganized Debtor ("Disbursing Agent") shall act as the disbursing agent for the purpose of making all distributions provided for under the Plan. The Disbursing Agent shall serve without bond and shall receive no remuneration for distribution services rendered and expenses incurred pursuant to the Plan.

III.

TREATMENT OF MISCELLANEOUS ITEMS

A. Executory Contracts and Unexpired Leases

The Plan provides that all Executory Contracts and Unexpired Leases shall be assumed, unless expressly rejected. The Debtor anticipates assuming both of its existing unexpired leases, as required for continued business operations.

The Order confirming the Plan shall constitute an Order approving the rejection of any and all the leases or contracts except as set forth in the paragraph above. If you are a party to a contract or lease to be rejected and you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan. See Disclosure Statement for the specific date.

Any claim based on the rejection of an executory contract or unexpired lease will be barred if the proof of claim is not timely filed unless the Court later orders otherwise.

B. Changes in Rates Subject to Regulatory Commission Approval

The Debtor is not subject to governmental regulatory commission of approval of its rates.

C. Retention of Jurisdiction

The Court shall retain jurisdiction of this case pursuant to the provisions of Chapter 11 of the Bankruptcy Code, pending the final allowance or disallowance of all Claims affected by the Plan, to make such orders as are necessary or appropriate to carry out the provisions of this Plan, and with respect to the following matters:

- (a) To enable the Plan Proponent to consummate the Plan and to resolve any disputes arising therefrom;
- (b) To adjudicate all controversies concerning the classification, estimation or allowance of any Claim herein;

- (c) To make such Orders as are necessary or appropriate to implement the provisions of this Plan;
- (d) To determine the classification, estimation and priority of all claims against the Debtor and to re-examine any Claims which may have been allowed;
- (e) To determine applications for the rejection or assumption of executory contracts or unexpired leases pursuant to the provisions of this Plan which are not determined prior to the Confirmation date and to determine allowance of Claims for damages with respect to rejection of any such executory contracts or unexpired leases within such time as the Court may direct;
- (f) To oversee and issue further appropriate orders respecting disbursement of amounts deposited as may be required by this Plan;
- (g) To conduct hearings on valuation, as necessary, and to determine whether any party in interest is entitled to recover against any Person any Claim, whether arising under Section 506(c) of the Bankruptcy Code, or arising out of a voidable preference, a fraudulent transfer, or otherwise;
- (h) To hear and determine all applications for compensation and other Administrative Expenses;
- (i) To hear and determine any and all pending adversary proceedings or contested matters;
- (j) To determine all causes of action which may exist in favor of the Debtor;
- (k) To determine any modification of the Plan after confirmation pursuant to Section 1127 of the Code;
- (l) To enter any order, including injunctions, necessary to establish and enforce the rights and powers of the Debtor under the Plan;
- (m) To enter a final decree pursuant to Rule 3022 of the Bankruptcy Rules.
- (n) To hear and determine all controversies, suits and disputes, if any, as may arise in connection with the interpretation or enforcement of the Plan;

- (o) To hear and determine all controversies, suits and disputes, if any, as may arise with regard to orders of Bankruptcy Court in the Chapter 11 Case entered on or before the Confirmation Date;
- (p) To hear and determine any and all controversies and disputes arising under, or in connection with, the Plan;
- (q) To hear and determine any and all objections to payments under the Plan;
- (r) To liquidate damages in connection with any disputed, contingent or unliquidated Claims;
- (s) To adjudicate all Claims to a security or ownership interest in any property of the Debtor or in any proceeds thereof;
- (t) To adjudicate all causes of action to recover all assets and properties of the Debtor wherever located;
- (u) To enter any order, including injunctions necessary to enforce the title, rights and powers of the Debtor, and to impose such limitations, restrictions, terms and conditions on such title rights and powers as the Bankruptcy Court may deem necessary or appropriate; and
- (v) To make such orders as are necessary or appropriate to carry out the provisions of the Plan, including but not limited to orders interpreting, or enforcing the provisions thereof.

In addition, this Court shall retain jurisdiction to implement the provisions of the Plan in the manner as provided under Section 1142, sub-paragraphs (a) and (b) of the Bankruptcy Code. If the Court abstains from exercising, or declines to exercise jurisdiction, or is otherwise without jurisdiction over any matter set forth in this Section, or if the Debtor or the Reorganized Debtor elect to bring an action or proceeding in any other forum, then this Section shall have no effect upon and shall not control, prohibit or limit the exercise of jurisdiction by any other court, public authority or commission having competent jurisdiction over such matters.

D. Procedures for Resolving Contested Claims

Objections to Claims, except for those Claims more specifically deemed Allowed in the Plan, may be filed by the Reorganized Debtor or any party in interest up to and including sixty (60) days following entry of the Confirmation Order. With respect to disputed Claims, the Disbursing Agent will hold in a separate interest-bearing reserve account such funds as would be necessary to make the required initial distribution on the Claim, as listed either in the Debtor's schedules or the filed proof(s) of claim.

E. Notices under the Plan

All notices, requests or demands with respect to this Plan shall be in writing and shall be deemed to have been received within five (5) days of the date of mailing, provided they are sent by registered mail or certified mail, postage prepaid, return receipt requested, and if sent to the Proponent, addressed to Michele M. Dudas, Esq., McManimon, Scotland & Baumann, LLC, 75 Livingston Avenue, Suite 201, Roseland, New Jersey 07068.

IV.

EFFECT OF CONFIRMATION OF PLAN

A. Discharge

(1) Upon the Effective Date, the Debtor shall be deemed discharged and released under Section 1141(d)(1)(A) of the Bankruptcy Code from any and all Claims, including, but not limited to, demands and liabilities that arose before the Effective Date, and all debts of the kind specified in Section 502 of the Bankruptcy Code, whether or not (i) a proof of claim based upon such debt is filed or deemed filed under Section 501 of the Bankruptcy Code, (ii) a Claim based upon such debt is allowed under Section 502 of the Bankruptcy Code, (iii) a Claim based upon such debt is or has been disallowed by order of the Bankruptcy Court, or (iv) the Holder of a Claim based upon such debt accepted the Plan.

(2) As of the Effective Date, except as provided in the Plan or the Confirmation Order, all persons shall be precluded from asserting against the Debtor, the Reorganized Debtor and their respective members, shareholders, officers, directors, partners, attorneys or advisors, any other or further Claims, debts, rights, causes of action, claims for relief, liabilities, or equity interests relating to the Debtor based upon any act, omission, transaction, occurrence, or other activity of any nature that occurred prior to the Effective Date. In accordance with the foregoing, except as provided in the Plan or the Confirmation Order, the Confirmation Order shall be a judicial determination of discharge of all such Claims and other debts and liabilities against the Debtor, pursuant to Sections 524 and 1141 of the Bankruptcy Code, and such discharge shall void any judgment obtained against the Debtor and/or Reorganized Debtor at any time, to the extent that such judgment relates to a discharged Claim.

B. Exemption from Certain Transfer Taxes

As provided by Section 1146(a) of the Bankruptcy Code, any sale by any Debtor made in connection with this Plan, including any post-confirmation sale, or any transfer pursuant to, in contemplation of, or in connection with the Plan or pursuant to: (1) the issuance, distribution, transfer, or exchange of any debt, equity security, or other interest in the Debtor; or (2) the making, delivery, or recording of any deed or other instrument of transfer under, in furtherance of, or in connection with, the Plan, including any deeds, bills of sale, assignments, or other instruments of transfer executed in connection with any transaction arising out of, contemplated by, or in any way related to the Plan, shall not be subject to any document recording tax, bulk sales tax, stamp tax, conveyance fee, intangibles or similar tax, mortgage tax, real estate transfer tax, mortgage recording tax, Uniform Commercial Code filing or recording fee, or other similar tax or governmental assessment, in each case to the extent permitted by applicable bankruptcy

law, and the appropriate state or local government officials or agents shall forego collection of any such tax or governmental assessment and accept for filing and recordation any of the foregoing instruments or other documents without the payment of any such tax or governmental assessment.

C. Revesting of Property in the Debtor

Except as provided in the Plan, the confirmation of the Plan revests all of the property of the estate in the Debtor.

D. Modification of Plan

The Proponent of the Plan may modify the Plan at any time before Confirmation. However, the Court may require a new disclosure statement or revoting on the Plan if Proponent modifies the Plan before Confirmation.

The Proponent may also seek to modify the Plan at any time after Confirmation so long as (1) the Plan has not been substantially consummated and (2) the Court authorizes the proposed modification after notice and a hearing.

E. Binding Effect

Except as otherwise expressly provided in the Plan, on and after the Effective Date, the Plan shall bind all Holders of Claims and interests. Subject to the terms of the Plan, upon the Effective Date, every Holder of a Claim or interest shall be precluded and permanently enjoined from asserting against the Debtor and/or Reorganized Debtor any Claim based on any document, instrument, judgment, award, order, act, omission, transaction or other activity of any kind or nature that occurred before the Petition Date.

F. Post-Confirmation Conversion/Dismissal

A creditor or party in interest may bring a motion to convert or dismiss the case under § 1112(b), after the Plan is confirmed, if there is a default in performing under the Plan. If the Court orders the case converted to Chapter 7 after the Plan is confirmed, then all property that had been property of the Chapter 11 estate, and that has not been disbursed pursuant to the Plan, will revert in the Chapter 7 estate, and the automatic stay will be reimposed upon the revested property only to the extent that relief from the stay was not previously granted by the Court during this case.

G. Post-Confirmation Quarterly Fees

Quarterly fees pursuant to 28 U.S.C. Section 1930(a)(6) continue to be payable to the Office of the United States Trustee post-confirmation until such time as the case is converted, dismissed, or closed pursuant to a final decree. Quarterly reports shall continue to be filed quarterly until the case is closed or dismissed.

**McMANIMON, SCOTLAND
& BAUMANN, LLC**

*Counsel for M Design Village, LLC,
Chapter 11 Debtor and Debtor-in-Possession*

By: /s/ Michele M. Dudas
MICHELE M. DUDAS

M DESIGN VILLAGE, LLC

/s/Munir Hussain
By: Munir Hussain
Title: Chief Executive Officer

Dated: February 14, 2025

EXHIBIT “B”

UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

In Re. M Design Village LLC

§
§
§
§

Case No. 24-21406

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 12/31/2024

Petition Date: 11/18/2024

Months Pending: 1

Industry Classification:

4	2	3	2
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Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

14

Debtor's Full-Time Employees (as of date of order for relief):

15

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☒ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☒ Description of the assets sold or transferred and the terms of the sale or transfer

Adam Singer

Signature of Responsible Party

01/20/2025

Date

Adam Singer

Printed Name of Responsible Party

701 Cottontail Lane Somerset NJ 08873

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name M Design Village LLC

Case No. 24-21406

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$70,298	
b. Total receipts (net of transfers between accounts)	\$2,640,289	\$2,640,289
c. Total disbursements (net of transfers between accounts)	\$2,682,259	\$2,682,559
d. Cash balance end of month (a+b-c)	\$28,328	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$2,682,259	\$2,682,559

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$3,046,762
b. Accounts receivable over 90 days outstanding (net of allowance)	\$226,443
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$7,411,396
d. Total current assets	\$13,743,142
e. Total assets	\$17,651,789
f. Postpetition payables (excluding taxes)	\$1,507,825
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$1,507,825
k. Prepetition secured debt	\$7,331,915
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$19,478,385
n. Total liabilities (debt) (j+k+l+m)	\$28,318,125
o. Ending equity/net worth (e-n)	\$-10,666,336

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$2,255,131	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$1,661,944	
c. Gross profit (a-b)	\$593,187	
d. Selling expenses	\$0	
e. General and administrative expenses	\$699,615	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$3,783	
h. Interest	\$164,377	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-274,588	\$-274,588

Debtor's Name M Design Village LLC

Case No. 24-21406

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	None		\$0	\$0	\$0	\$0
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
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Debtor's Name M Design Village LLC

Case No. 24-21406

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	None					
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Debtor's Name M Design Village LLC

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M Design Village LLC

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Debtor's Name M Design Village LLC

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	c						
c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$4,195	\$4,195
d. Postpetition employer payroll taxes paid	\$9,015	\$9,015
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name M Design Village LLC

Case No. 24-21406

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

Adam Singer

Signature of Responsible Party

Chief Financial Officer

Title

Adam Singer

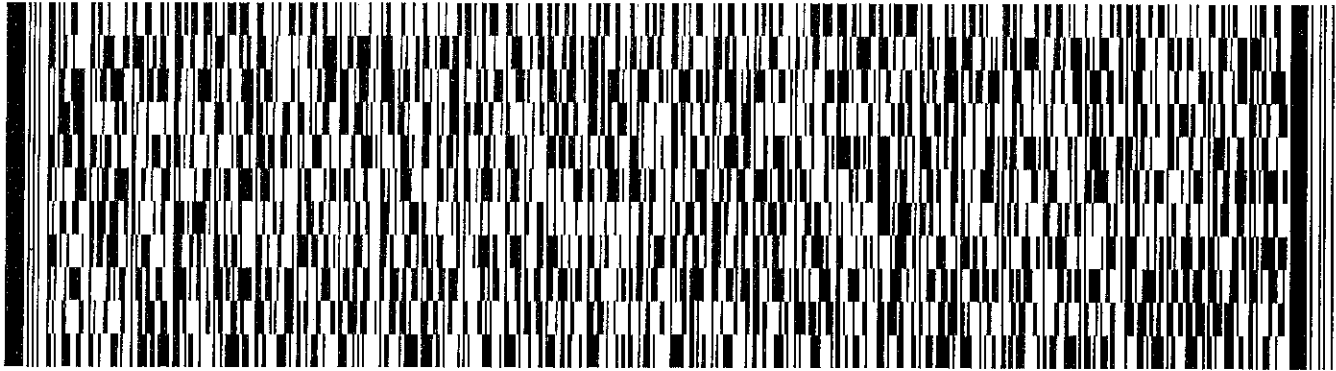
Printed Name of Responsible Party

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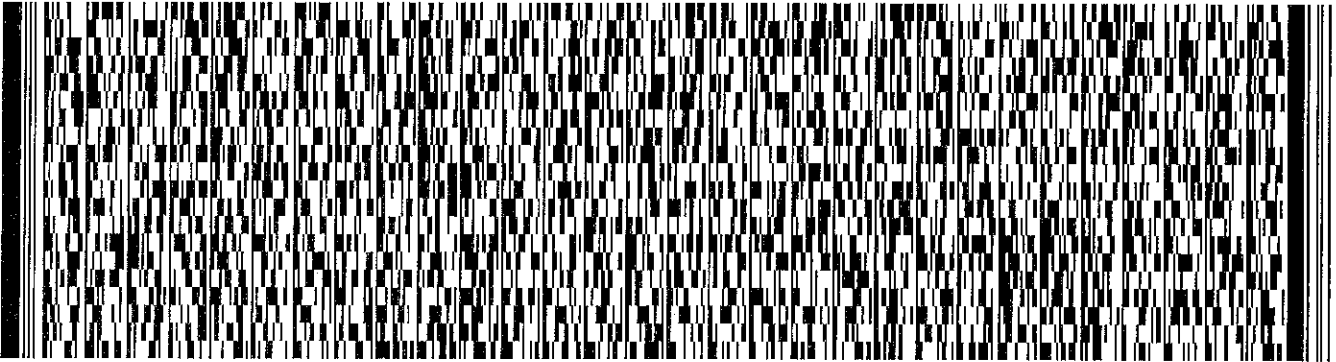
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Debtor's Name M Design Village LLC

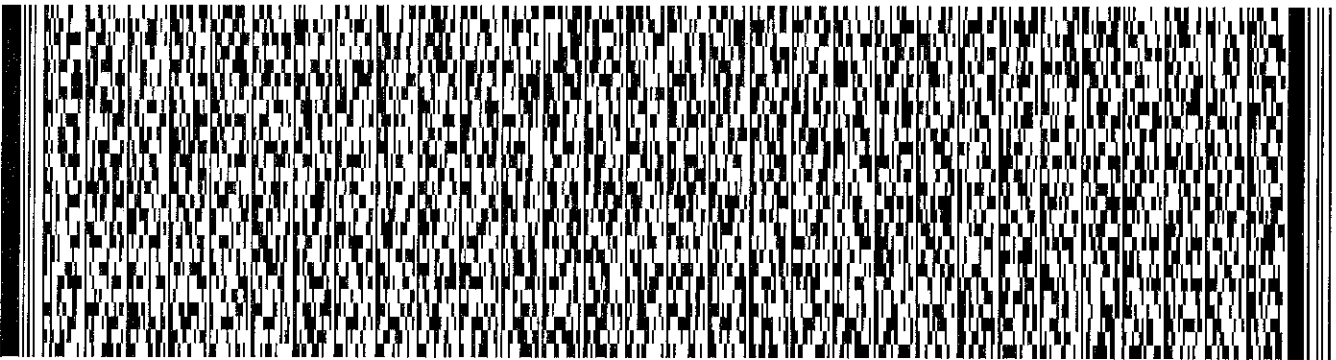
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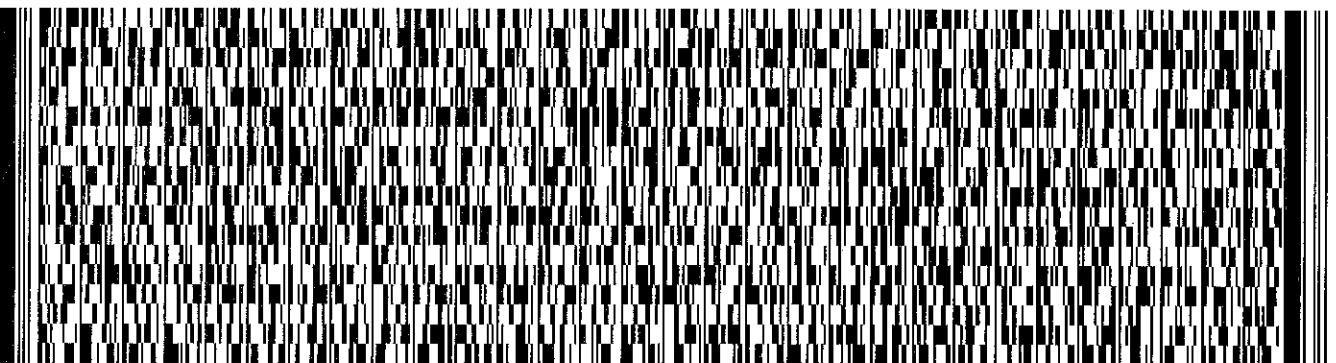
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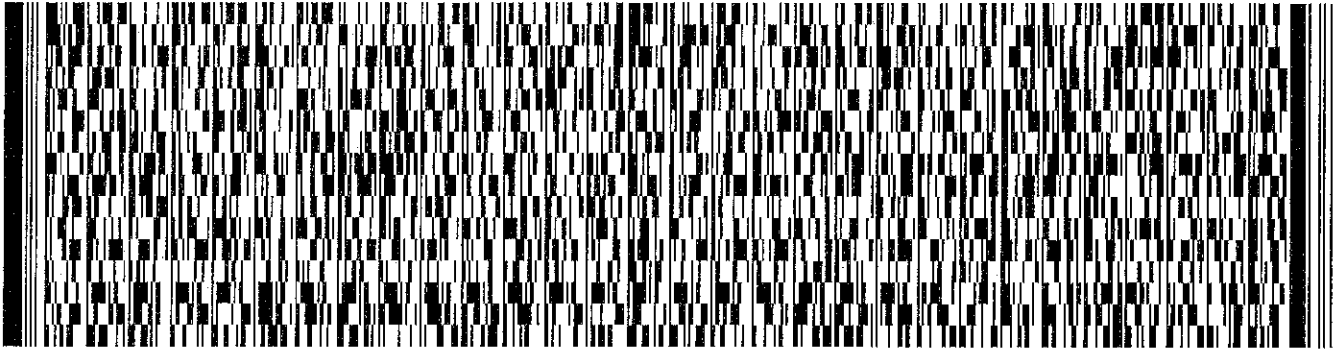
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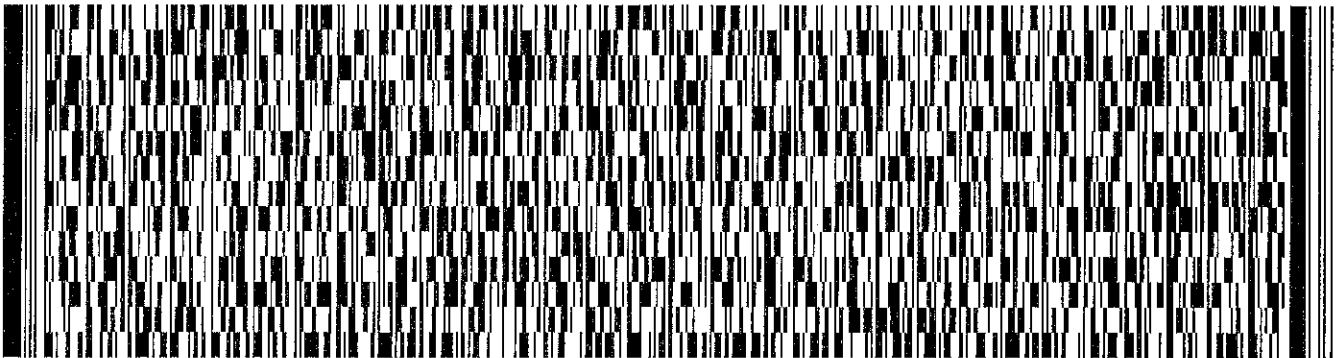
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Debtor's Name M Design Village LLC

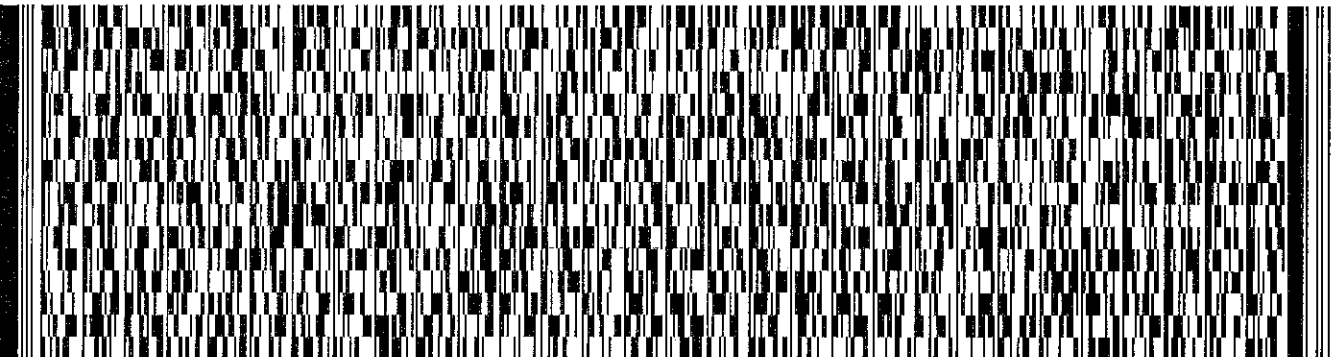
Case No. 24-21406



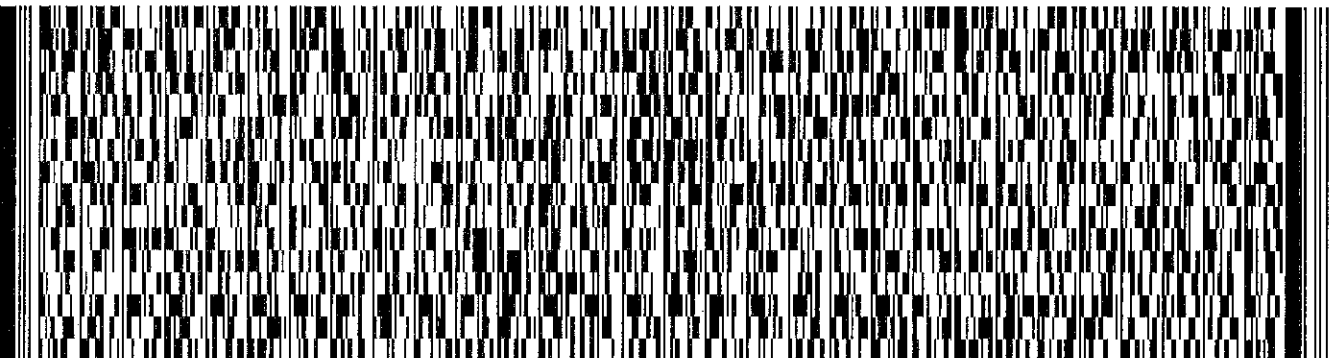
Bankruptcy1to50



Bankruptcy51to100



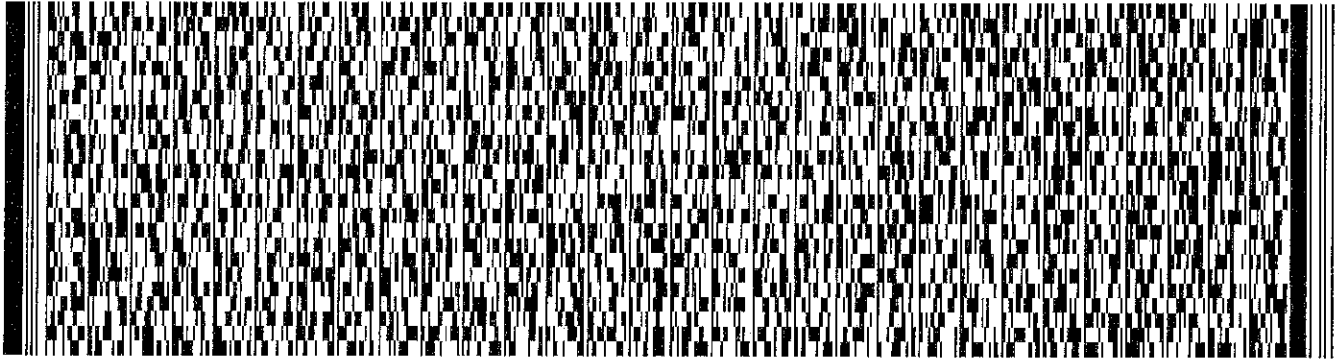
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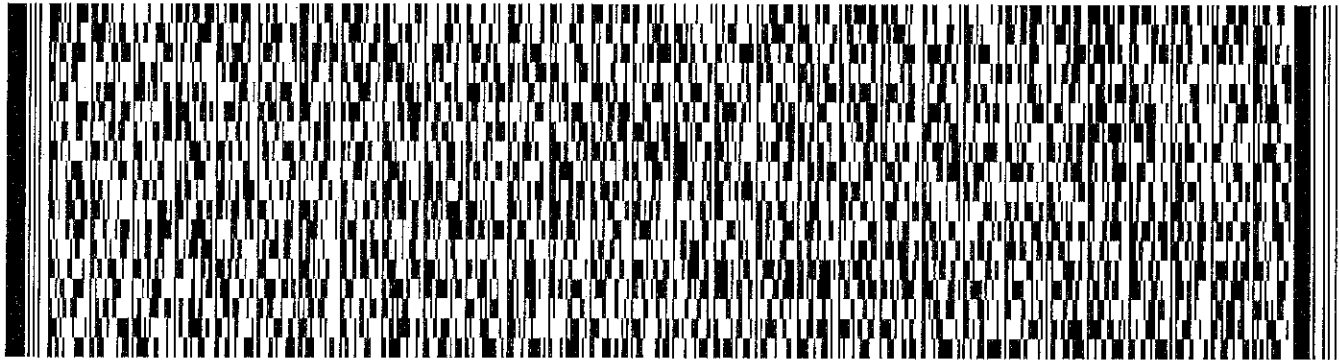
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Debtor's Name M Design Village LLC

Case No. 24-21406



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M Design Village

Statement of Cash Receipts & Disbursements - Checking (Operating) Account

11/18/24 - 12/31/24

Receipts			Disbursements			
Date	Customer	Amount	Date	Supplier	Amount	Type
11/18/24	Ecomm - Shopify - Oxford	\$ 58.08	11/18/24	Castle Gate Logistics	\$ 1,560.00	Wire
11/18/24	Ecomm - Shopify - Soho	397.92	11/19/24	Hoang Sinh (MA)	95,273.00	Wire
11/18/24	Ecomm - Shopify - Soho	1,225.64	11/19/24	Qingdao	85,310.00	Wire
11/18/24	Maersk	291.77	11/19/24	Best Furniture	169,560.00	Wire
11/19/24	Ecomm - Shopify - Oxford	1,042.64	11/20/24	Savino	11,124.52	Wire
11/19/24	Ecomm - Shopify - Soho	5,507.84	11/20/24	SFV	3,270.00	Wire
11/19/24	Ecomm - Shopify - Soho	1,050.51	11/21/24	SFV	3,637.00	Wire
11/19/24	Ecomm - Shopify - Soho Affirm	948.20	11/21/24	Oakmont	421.23	EFT
11/19/24	HOM	6,983.00	11/22/24	Mario Sinohui - 1099 Contractor	760.00	7252
11/19/24	Homemakers Plaza	3,962.70	11/22/24	Ismael Rodriguez - 1099 Contractor	720.00	7253
11/19/24	Buy Buy Baby - To Versant (A)	25,038.77	11/22/24	Lucio Bello - 1099 Contractor	760.00	7254
11/19/24	Buy Buy Baby - To Versant (B)	1,212.75	11/22/24	Buy Buy Baby - To Versant (A), (B) & (C)	50,295.65	Wire
11/19/24	Versant	350,000.00	11/22/24	Hoang Sinh (MA)	34,624.79	Wire
11/20/24	Ecomm - Shopify - Oxford	177.68	11/22/24	Best Furniture	16,896.00	Wire
11/20/24	Ecomm - Shopify - Soho	314.93	11/22/24	Accurate Transport	201.60	Wire
11/20/24	Ecomm - Shopify - Soho	104.77	11/25/24	Chase (3062)	500.00	EFT
11/20/24	Buy Buy Baby - To Versant (C)	24,044.13	11/25/24	Principal Insurance	977.32	EFT
11/20/24	Overstock.com	2,875.90	11/25/24	Hoa Hin	50,000.00	Wire
11/20/24	Versant	10,000.00	11/26/24	UPS	33.56	EFT
11/20/24	Raymour & Flanigan	284.83	11/26/24	Accurate Transport	560.80	Wire
11/21/24	Ecomm - Shopify - Oxford	408.69	11/27/24	Olympic Payroll	38,408.91	EFT
11/21/24	Ecomm - Shopify - Soho	104.77	11/27/24	Olympic Payroll - Taxes	11,335.76	EFT
11/21/24	Ecomm - Shopify - Soho	185.91	11/27/24	American Funds	6,834.05	EFT
11/21/24	Ecomm - Shopify - Oxford Affirm	151.13	11/27/24	Next Insurance - Worker's Comp.	524.88	EFT
11/21/24	Cardi's	180.00	11/27/24	Lucio Bello - 1099 Contractor	760.00	7255
11/22/24	Versant # 1	9,316.00	11/27/24	Mario Sinohui - 1099 Contractor	760.00	7256
11/22/24	Versant # 2	38,483.00	11/27/24	Ismael Rodriguez - 1099 Contractor	720.00	7257
11/22/24	Ecomm - Shopify - Oxford	2,632.27	11/27/24	Verizon - Wireless - Munir	147.87	EFT
11/22/24	Ecomm - Shopify - Soho	734.63	11/27/24	Verizon - Wireless - Lavina	162.65	EFT
11/25/24	Versant	37,791.00	11/27/24	Asia Payroll & M. Wang Expenses (11/24)	13,552.00	Wire
11/25/24	Ecomm - Shopify - Oxford	2,206.81	11/27/24	Amrutha Lakshmi - Foreign Contractor	1,666.00	Wire
11/25/24	Ecomm - Shopify - Soho	40.57	11/27/24	Delisha Dsouza - Foreign Contractor	1,000.00	Wire
11/25/24	Ecomm - Shopify - Soho	314.93	11/27/24	Best Furniture	136,669.00	Wire
11/25/24	Ecomm - Shopify - Soho Affirm	919.17	11/27/24	Mainfreight - Demurrage	92,010.00	Wire
11/25/24	Ecomm - Shopify - Soho Affirm	875.39	11/27/24	Qingdao - HY	117,500.00	Wire
11/25/24	Ecomm - Shopify - Soho Affirm	39.22	11/27/24	Bee Logistics	16,755.41	Wire
11/25/24	Bedroom Gallery	994.00	11/27/24	Bach Kiem	3,667.50	Wire
11/26/24	Versant(D)	21,982.00	11/27/24	FedEx	1,609.90	EFT
11/26/24	Ecomm - Shopify - Oxford	5,098.70	11/27/24	Versant - Advance Repayment (D)	108,656.00	(D)
11/26/24	Ecomm - Shopify - Soho	3,774.65	11/29/24	SFV - Demurrage	3,547.50	Wire
11/27/24	Versant #1 (D)	76,156.00	11/29/24	Ashley Cruz - Custome Refund	249.00	7258
11/27/24	Versant #2 (D)	47,146.00	11/29/24	Dawn Flaherty - Customer Refund	100.00	7259
11/27/24	Versant - Advance	330,000.00	11/29/24	Lacie LaJoie - Customer Refund	149.00	7260
11/27/24	Ecomm - Shopify - Oxford	1,148.92	11/29/24	Element78	225.00	7261
11/27/24	Ecomm - Shopify - Soho	3,030.56	11/29/24	Comcast	595.58	7262
11/27/24	Ecomm - Shopify - Oxford Affirm	1,210.73	12/2/24	Accurate Transport	4,165.00	Wire
11/27/24	Stanley's Bedding	390.00	12/2/24	SFV - Demurrage	5,612.40	Wire
11/29/24	Ecomm - Shopify - Oxford	192.12	12/2/24	Accurate Transport	546.00	Wire
11/29/24	Ecomm - Shopify - Soho	791.38	12/2/24	Capital One - Credit Card Prepayment	4,000.00	ACH
11/29/24	Ecomm - Shopify - Soho	1,906.60	12/3/24	Sharp	355.22	EFT
11/29/24	Ecomm - Shopify - Oxford Affirm	104.77	12/3/24	UPS	34.23	EFT
12/2/24	Ecomm - Shopify - Oxford	1,799.52	12/3/24	Hoang Sinh (MA)	132,407.78	Wire
12/2/24	Ecomm - Shopify - Soho	264.35	12/4/24	Tomar	3,518.01	ACH
12/2/24	Ecomm - Shopify - Soho	843.24	12/4/24	Accurate Transport (B)	600.10	Wire
12/2/24	Ecomm - Shopify - Oxford Affirm	1,100.65	12/4/24	Buy Buy Baby - To Versant (A)	3,317.49	Wire

M Design Village
Statement of Cash Receipts & Disbursements - Checking (Operating) Account
11/18/24 - 12/31/24

Receipts			Disbursements			
Date	Customer	Amount	Date	Supplier	Amount	Type
12/2/24	Ecomm - Shopify - Soho Affirm	420.03	12/4/24	Accurate Transport	1,785.00	Wire
12/2/24	Bambi Baby	37,630.45	12/4/24	Chase - Service Charges - 11/24	1,788.30	EFT
12/2/24	Bambi Baby	30,961.98	12/5/24	KRE	74,375.24	ACH
12/2/24	Raymour & Flanigan	722.54	12/5/24	Hoa Hin	50,000.00	Wire
12/2/24	Harco	522.96	12/5/24	Rob's Cleaning Service	767.70	7263
12/2/24	Pequeno Angelito	2,730.00	12/5/24	Freight & Logistics	1,648.03	Wire
12/2/24	Pequeno Angelito	2,730.00	12/5/24	One Circle Logistics (Bee)	11,215.31	Wire
12/3/24	Versant	59,195.00	12/5/24	First Insurance Funding	20,849.87	EFT
12/3/24	Ecomm - Shopify - Oxford	3,438.88	12/5/24	Adam Singer - Employee Reimbursements	1,616.88	ACH
12/3/24	Ecomm - Shopify - Soho	5,390.97	12/5/24	Accurate Transport	600.10	Wire
12/3/24	Ecomm - Shopify - Soho Affirm	196.08	12/5/24	Ecomm - Shopify - Soho Affirm Refund	629.99	EFT
12/3/24	Ecomm - Shopify - Soho Affirm	202.95	12/6/24	Lucio Bello - 1099 Contractor	760.00	7264
12/3/24	Buy Buy Baby - To Versant (A)	3,317.49	12/6/24	Mario Sinohui - 1099 Contractor	760.00	7265
12/4/24	Versant	137,185.00	12/6/24	Ismael Rodriguez - 1099 Contractor	720.00	7266
12/4/24	Ecomm - Shopify - Oxford	2,538.34	12/6/24	Comcast (6833)	768.03	7267
12/4/24	Ecomm - Shopify - Soho	2,733.44	12/6/24	ecUtopia	75.00	7268
12/4/24	Ecomm - Shopify - Soho Affirm	1,363.17	12/6/24	NRG	182.21	7269
12/4/24	Overstock.com	188.70	12/6/24	Ed Eagen - Employee Reimbursements	3,943.70	ACH
12/4/24	Posh	491.00	12/9/24	Ecomm - Shopify - Oxford Affirm Refund	501.60	EFT
12/4/24	Returned Accurate Wire (B)	555.10	12/9/24	UPS	58.48	EFT
12/5/24	Versant	68,595.00	12/9/24	Qingdao - HY	259,752.00	Wire
12/5/24	Ecomm - Shopify - Oxford	564.71	12/9/24	Accurate Transport - Returned Wire Fee	45.00	Wire
12/5/24	Ecomm - Shopify - Soho	2,061.48	12/10/24	Accurate Transport	1,566.40	Wire
12/6/24	Versant	33,586.00	12/10/24	Buy Buy Baby - To Versant (C)	6,999.30	Wire
12/6/24	Ecomm - Shopify - Oxford	411.01	12/10/24	Accurate Transport	2,000.00	Wire
12/9/24	Versant #1	67,551.00	12/11/24	Olympic Payroll	39,396.61	EFT
12/9/24	Versant #2	119,081.00	12/11/24	Olympic Payroll - Taxes	10,966.33	EFT
12/9/24	Ecomm - Shopify - Oxford	4,531.11	12/11/24	Olympic Payroll - Fees	172.24	EFT
12/9/24	Ecomm - Shopify - Soho Affirm	406.20	12/11/24	American Funds	4,219.72	EFT
12/9/24	Bison Office	3,040.30	12/11/24	Next Insurance - Worker's Comp.	564.80	EFT
12/9/24	Bambi Baby	4,503.00	12/12/24	Freight & Logistics	747.10	Wire
12/10/24	Versant	21,149.00	12/12/24	Qingdao - HY	50,787.00	Wire
12/10/24	Ecomm - Shopify - Oxford	698.79	12/13/24	Lucio Bello - 1099 Contractor	760.00	7270
12/10/24	Ecomm - Shopify - Soho	985.40	12/13/24	Mario Sinohui - 1099 Contractor	760.00	7271
12/10/24	Ecomm - Shopify - Soho	167.70	12/13/24	Ismael Rodriguez - 1099 Contractor	720.00	7272
12/10/24	Buy Buy Baby - To Versant (C)	6,999.30	12/13/24	Qingdao - HY	20,757.30	Wire
12/10/24	Newborn Nursery	40.00	12/13/24	Hoa Hin	50,000.00	Wire
12/11/24	Versant	13,099.00	12/13/24	Best	31,350.00	Wire
12/11/24	Ecomm - Shopify - Oxford	146.74	12/13/24	One Circle Logistics (Bee)	5,767.55	Wire
12/11/24	Ecomm - Shopify - Soho	1,906.18	12/13/24	Mentfield	3,900.00	Wire
12/11/24	Ecomm - Shopify - Soho Affirm	507.83	12/13/24	Bureau Veritas - HK	1,050.00	Wire
12/11/24	Raymour & Flanigan	227.50	12/13/24	Freight & Logistics	938.30	Wire
12/12/24	Versant	89,653.00	12/13/24	FedEx	1,931.01	EFT
12/12/24	Ecomm - Shopify - Oxford	1,364.32	12/13/24	Capital One - Credit Card Prepayment	1,000.00	EFT
12/12/24	Ecomm - Shopify - Soho	784.91	12/13/24	Element78	225.00	7273
12/12/24	The Classy Home	4,372.00	12/16/24	UPS	32.90	EFT
12/13/24	Versant #1	40,443.00	12/16/24	EIDL SBA Loan	2,515.00	EFT
12/13/24	Versant #2	78,166.00	12/17/24	DeLage	210.99	EFT
12/13/24	Ecomm - Shopify - Oxford	639.23	12/17/24	Mainfreight (1 of 3)	39,425.00	Wire
12/13/24	Ecomm - Shopify - Soho	949.99	12/17/24	Freight & Logistics	552.12	Wire
12/13/24	Ecomm - Shopify - Soho Affirm	350.69	12/17/24	Buy Buy Baby - To Versant (D)	2,762.00	Wire
12/16/24	Versant	14,708.00	12/18/24	Estes	695.29	ACH
12/16/24	Ecomm - Shopify - Oxford	1,505.55	12/18/24	Freight & Logistics	880.15	Wire
12/16/24	Ecomm - Shopify - Soho	1,738.17	12/19/24	Weather Vane	1,998.00	EFT
12/16/24	Ecomm - Shopify - Soho	80.93	12/19/24	Hoa Hin	200,000.00	Wire

M Design Village
Statement of Cash Receipts & Disbursements - Checking (Operating) Account
11/18/24 - 12/31/24

Receipts			Disbursements			
Date	Customer	Amount	Date	Supplier	Amount	Type
12/16/24	Ecomm - Shopify - Oxford Affirm	39.22	12/19/24	Bao Vehicles	1,651.14	Wire
12/16/24	Ecomm - Shopify - Soho Affirm	812.40	12/19/24	Chase (3062) - Business Expenses	500.00	EFT
12/16/24	Cardi's	140.00	12/20/24	FedEx	2,670.83	EFT
12/16/24	Cullens	120.00	12/20/24	Omega Computer	948.75	EFT
12/17/24	Versant	66,549.00	12/20/24	SFV	4,270.00	ACH
12/17/24	Ecomm - Shopify - Oxford	3,419.92	12/20/24	Ed Eagen - Employee Reimbursements	4,190.04	ACH
12/17/24	Ecomm - Shopify - Soho	4,431.51	12/20/24	ecUtopia	75.00	7274
12/17/24	Ecomm - Shopify - Soho	629.89	12/20/24	Essex Retirement	415.00	7275
12/17/24	Ecomm - Shopify - Oxford Affirm	101.32	12/20/24	Lucio Bello - 1099 Contractor	760.00	7276
12/17/24	Ecomm - Shopify - Oxford Affirm	39.22	12/20/24	Mario Sinohui - 1099 Contractor	760.00	7277
12/17/24	Ecomm - Shopify - Soho Affirm	823.22	12/20/24	Ismael Rodriguez - 1099 Contractor	720.00	7278
12/17/24	Ecomm - Shopify - Soho Affirm	101.32	12/20/24	ATM - Employee Appreciation	600.00	ATM
12/17/24	Overstock.com	1,563.22	12/23/24	Verizon	145.37	EFT
12/17/24	Buy Buy Baby - To Versant (D)	2,762.00	12/23/24	Verizon	152.56	EFT
12/18/24	Versant	50,959.00	12/23/24	UPS	32.90	EFT
12/18/24	Ecomm - Shopify - Oxford	334.92	12/23/24	Ecomm - Shopify - Oxford Affirm Refund	896.14	EFT
12/18/24	Ecomm - Shopify - Soho	40.57	12/23/24	Qingdao - HY	164,609.50	Wire
12/18/24	City Furniture	29,819.00	12/24/24	Olympic Payroll	38,498.07	EFT
12/18/24	Bambi Baby	35,520.50	12/24/24	Olympic Payroll - Taxes	10,251.02	EFT
12/19/24	Versant	25,079.00	12/24/24	American Funds	3,973.52	EFT
12/19/24	Ecomm - Shopify - Oxford	1,174.18	12/24/24	Next Insurance - Worker's Comp.	558.74	EFT
12/19/24	Ecomm - Shopify - Soho	2,608.62	12/24/24	Leaf Capital (Formerly OCS)	421.23	EFT
12/19/24	Ecomm - Shopify - Soho Affirm	982.08	12/24/24	Freight & Logistics	1,096.39	Wire
12/19/24	Raymour & Flanigan	426.79	12/24/24	Oxford Health	15,796.73	EFT
12/20/24	Versant	25,028.00	12/26/24	Ecomm - Shopify - Soho Affirm Refund	628.60	EFT
12/20/24	Ecomm - Shopify - Oxford	40.57	12/26/24	Rob's Cleaning Service	767.70	7279
12/20/24	Ecomm - Shopify - Soho	209.86	12/26/24	Buy Buy Baby - To Versant (E)	2,072.00	Wire
12/20/24	Ecomm - Shopify - Soho	1,347.93	12/27/24	Wuxi Tianxiu Textile	67,990.00	Wire
12/23/24	Versant	12,955.00	12/27/24	Versant - OA Repayment (F)	75,000.00	Wire
12/23/24	Ecomm - Shopify - Soho	481.15	12/27/24	Accurate Transport	2,000.00	Wire
12/23/24	Versant - Over Advance	150,000.00	12/27/24	FedEx	1,756.67	EFT
12/24/24	Versant	40,020.00	12/27/24	UPS	32.90	EFT
12/24/24	Ecomm - Shopify - Oxford	2,267.21	12/27/24	Omega Computer	2,424.35	EFT
12/24/24	Ecomm - Shopify - Soho	2,634.56	12/27/24	Capital One - Credit Card Prepayment	3,000.00	EFT
12/26/24	Versant	30,857.00	12/27/24	SPS	9,175.69	ACH
12/26/24	Ecomm - Shopify - Oxford	268.27	12/27/24	Estes	792.16	7280
12/26/24	Raymour & Flanigan	507.78	12/27/24	Pilot	1,137.82	7281
12/26/24	Buy Buy Baby - To Versant (E)	2,072.00	12/27/24	Bell Environmental	347.08	7282
12/27/24	Versant #1 (F)	105,797.00	12/27/24	Void	-	7283
12/27/24	Versant #2	20,326.00	12/27/24	Great American Insurance	1,000.00	7284
12/27/24	Ecomm - Shopify - Oxford	56.31	12/27/24	Jersey Joe's Landscaping	1,226.19	7285
12/27/24	Ecomm - Shopify - Soho	104.77	12/27/24	NRG	1,525.57	7286
12/30/24	Versant #1	13,268.00	12/27/24	Tom Schneider - 1099 Contractor	420.00	7287
12/30/24	Versant #2	51,941.00	12/27/24	US Coffee	320.81	7288
12/30/24	Ecomm - Shopify - Oxford	2,791.46	12/27/24	Edwin Valerio - Customer Refund	219.98	7289
12/30/24	Ecomm - Shopify - Soho	1,527.00	12/27/24	Lucio Bello - 1099 Contractor	760.00	7290
12/31/24	Versant	30,296.00	12/27/24	Mario Sinohui - 1099 Contractor	760.00	7291
12/31/24	Ecomm - Shopify - Oxford	3,083.29	12/27/24	Ismael Rodriguez - 1099 Contractor	720.00	7292
12/31/24	Ecomm - Shopify - Soho	6,072.42	12/30/24	Ecomm - Shopify - Oxford Affirm Refund	42.00	EFT
12/31/24	United Health Care (Oxford)	2,492.04	12/30/24	Mainfreight (2 of 3)	39,425.00	Wire
Total Receipts		\$ 2,640,289.38	12/30/24	Qingdao - HY	38,976.00	Wire
			12/30/24	One Circle Logistics (Bee)	615.00	Wire
			12/30/24	Freight & Logistics	1,584.14	Wire
			12/31/24	Asia Payroll & M. Wang Expenses (12/24)	13,141.00	Wire
			12/31/24	Amrutha Lakshmi - Foreign Contractor	1,966.00	Wire

M Design Village
Statement of Cash Receipts & Disbursements - Checking (Operating) Account
11/18/24 - 12/31/24

Receipts			Disbursements			
<u>Date</u>	<u>Customer</u>	<u>Amount</u>	<u>Date</u>	<u>Supplier</u>	<u>Amount</u>	<u>Type</u>
			12/31/24	Delisha Dsouza - Foreign Contractor	1,300.00	Wire
			Total Disbursements			<u>\$ 2,682,259.85</u>

<u>Summary & Reconciliation</u>	
Opening Book Balance at 11/18/24	\$ 69,447.31
Total Cash Receipts	2,640,289.38
Total Cash Disbursements	<u>(2,682,259.85)</u>
Closing Book Balance at 12/31/24	27,476.84
Reconciling Items - See Attached	<u>5,071.72</u>
Bank Statement Balance at 12/31/24	<u>\$ 32,548.56</u>

**M Design Village
Balance Sheet (*)
12/31/2024**

ASSETS		LIABILITIES & EQUITY	
Current Assets		Current Liabilities	
Cash		Accounts Payable	
1000 - Cash Accounts		3100 - Accounts Payable	6,422,996.01
1025 - Petty Cash	\$ 300.00	Total Accounts Payable	6,422,996.01
1050 - Chase Bank	27,476.84		
1075 - Chase Savings	551.32	Credit Card Payable	
Total Cash	28,328.16	3250 - Credit Card Accounts	
		3255 - Chase Credit Card - 3062	9,678.11
Accounts Receivable		3260 - Chase Credit Card - 3927	85,018.65
1200 - Accounts Receivable		3265 - Capital One Credit Card - 9290	(3,041.44)
1205 - Accounts Receivable - USD	3,046,761.95	Total Credit Card Payable	91,655.32
Total Accounts Receivable	3,046,761.95		
		Other Current Liability	
Inventory		3150 - Accrued Expenses	312,557.37
1300 - Inventory - Merchandise			
1300 - Inventory - Merchandise	5,820,169.70	3300 - Short Term Loans	
3101 - Merchandise In Transit	1,683,241.63	3303 - Loan - Satwant Kaur Ahuja	120,167.84
1310 - Inventory - Obsolescence Reserve	(92,015.00)	3304 - Loan - A.P. Ahuja	178,623.22
Total - 1300 - Inventory - Merchandise	7,411,396.33	3305 - Loan - Trust / A.P. Ahuja	106,440.16
		3306 - Loan - 401k #1 -Lavina Dsouza	1,417.47
Other Current Asset		3307 - Loan - 401k #1 - Munir Hussain	1,506.55
1400 - Security Deposits	112,504.28	3309 - Loan - 401k - Munir #2	15,195.82
1450 - Employee Loan	2,966,782.76	3315 - Loan - 401k - Lavina #2	15,579.16
1510 - Prepaid Expenses	60,390.20	3323 - Loan Payable - Gul Khan	38,632.96
1525 - Pre-Paid Insurance	46,240.58	3324 - Loan Payable - Ronald Sequeira	50,000.00
1526 - Factory Pre-Payments	70,737.30	3313 - Loan Payable - Cloud Fund LLC	484,486.98
Total Other Current Asset	3,256,655.12	3314 - Loan Payable - Samson Funding	342,319.72
Total Current Assets	13,743,141.56	3316 - Loan Payable - Merk Funding	244,244.57
		3320 - Loan Payable - RBLX Funding	923,333.20
Fixed Assets		3325 - Loan Payable - Even Capital	238,489.13
2100 - Furniture & Fixtures		3326 - Loan Payable - Dual Capital	238,489.13
2105 - Furniture & Fixtures - Cost	55,785.01	Total Short Term Loans	2,998,925.91
2125 - Accum. Depr. - F & F	(54,284.02)		
Total - 2100 - Furniture & Fixtures	1,500.99	3500 - Factoring	
2200 - Computer Equipment		3510 - Factoring Advances	6,345,709.52
2205 - Computer Equipment - Cost	51,202.31	Total Factoring	6,345,709.52
2225 - Accum. Depr. - Computer Equipment	(42,089.10)		
Total - 2200 - Computer Equipment	9,113.21	3550 - Bank Financing	
2300 - Warehouse Equipment		3555 - Line of Credit	7,500,000.00
2305 - Warehouse Equipment - Cost	168,082.42	Total Bank Financing	7,500,000.00
2325 - Accum. Depr. - Warehouse Equip	(124,807.50)		
Total - 2300 - Warehouse Equipment	43,274.92	3570 - SBA Disaster Loans	
2400 - Tools & Equipment		3571 - SBA EIDL	474,242.99
2405 - Tools & Equipment - Cost	1,562.08	Total SBA Disaster Loans	474,242.99
2425 - Accum. Depr. - Tools & Equip.	(1,562.08)		
Total - 2400 - Tools & Equipment	-	3600 - Sales Tax Payable	
2600 - Leasehold Improvements		3605 - Sales Taxes Payable NJ	1,704.30
2605 - Leasehold Improvements - Cost	7,441.47	Total Sales Tax Payable	1,704.30
2625 - Accum. Depr. - Leasehold Impr.	(7,441.47)		
Total - 2600 - Leasehold Improvements	-	Total Other Current Liability	
Total Fixed Assets	53,889.12		17,320,582.72
		Total Current Liabilities	
Other Assets			24,147,791.42
2700 - Intangible Assets		Long Term Liabilities	
2705 - Intangible Asset - Cost	1,000.00	3725 - Capital Lease - Oakmont	12,966.23
2725 - Accum. Depr.-Intangible Assets	(500.00)	3850 - Lease Commitment (ASU 2016-02)	4,157,367.63
Total - 2700 - Intangible Assets	500.00	Total Long Term Liabilities	4,170,333.86
2750 - Lease Asset (ASU 20162)	3,854,258.63	Equity	
Total Other Assets	3,854,758.63	4300 - Return of Capital	(152,750.18)
Total ASSETS	\$ 17,651,789.31	Total - Equity	(152,750.18)
		Retained Earnings	(4,508,341.75)
		Net Income	(6,005,244.04)
		Total Equity	(10,666,335.97)
		Total Liabilities & Equity	\$ 17,651,789.31

Note:

(*) Detail for all accounts available upon request.

M Design Village Statement of Operations 11/18/24 - 12/31/24

Financial Row

Ordinary Income/Expense

Income

5000 - Sales

5100 - Sales - Merchandise	\$ 2,337,843.99
5105 - Sales - Discount Allowance	(50,939.35)
5110 - Sales - Terms Discount	(31,773.54)

Total - 5000 - Sales **2,255,131.10**

Total - Income **2,255,131.10**

Cost Of Sales

6000 - Cost of Good Sold

6100 - Cost of Goods Sold-Merchandise	1,661,944.19
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Total - Cost Of Sales **1,661,944.19**

Gross Profit **593,186.91**

Expense

7100 - Salaries & Wages

7101 - Salaries & Wages - Executive	24,685.93
7102 - Salaries & Wages - Operations	75,463.03
7103 - Salaries & Wages - Finance	25,174.72
7104 - Salaries & Wages - Sales & Mar.	19,441.55
7105 - Salaries & Wages - Admin.	16,643.49
7106 - Salaries & Wages - Warehouse	32,598.10

Total - 7100 - Salaries & Wages **194,006.82**

7120 - Payroll Taxes	11,561.04
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7150 - Employee Benefits

7155 - Health Insurance - Employee	25,160.71
7160 - Life Insurance	-
7170 - Workers Compensation	1,805.42
7190 - 401K Company Contributions	2,514.87

Total - 7150 - Employee Benefits **29,481.00**

7203 - Other Travel

7203-1 - Other Travel - General	
7203-3 - Other Travel - Asia Office	4,070.30

Total - 7203 - Other Travel **4,070.30**

Total - 7200 - Travel Expense **4,070.30**

7205 - Asia Office Expenses

7210 - Business Meals

7211 - Business Meals - General	236.25
7213 - Business Meals - Asia Office	1,917.37

Total - 7210 - Business Meals **2,153.62**

7220 - Entertainment Expense

7250 - Contract Labor

7252 - Contract Labor - Warehouse Staff	14,336.00
7253 - Contract Labor - Asia Staff	25,640.00
7254 - Contract Labor - Sales Commissions	-
7255 - Contract Labor - India Staff	5,932.00

Total - 7250 - Contract Labor **45,908.00**

7300 - Rent Expense

7301 - Rent Expense - Somerset NJ Office	96,754.48
7303 - Rent Expense - Vietnam Apartment	3,678.38

Total - 7300 - Rent Expense **100,432.86**

7310 - Real Estate Taxes & Insurance 16,880.25

7320 - Utilities

7321 - Utilities - Gas & Electric	14,008.89
7322 - Utilities - Water & Sewer	778.59

M Design Village Statement of Operations 11/18/24 - 12/31/24

Financial Row

Total - 7320 - Utilities	14,787.48
7325 - Telecommunications Expense	3,329.97
7330 - Computer and Internet Expenses	
7332 - EDI Expenses	13,876.03
7333 - Website Expenses	606.50
7334 - Enterprise Cloud Services	12,512.52
Total - 7330 - Computer and Internet Expenses	\$26,995.05
7340 - Office Maintenance	
7341 - Cleaning Service	1,151.55
7343 - Landscaping	-
7345 - Security	444.95
7346 - Pest Control	173.54
Total - 7340 - Office Maintenance	1,770.04
7350 - Office Supplies	2,202.14
7352 - Warehouse Supplies	3,518.01
7353 - Repairs and Maintenance	423.83
7355 - Postage	
7357 - UPS Expenses	286.82
Total - 7355 - Postage	286.82
7370 - Office Equipment Rental	(1,097.98)
7400 - Professional Fees	
7401 - Accounting Fees	(9,717.00)
7402 - Consulting Fees	415.00
7403 - Legal Fees	-
Total - 7400 - Professional Fees	(9,302.00)
7410 - Advertising and Promotion	
7411 - Graphic Design	420.00
7412 - Photography	-
7414 - Social Media	2,535.00
7416 - Bazaar Voice / Reviews / Gift Cards	1,500.00
Total - 7410 - Advertising and Promotion	4,455.00
7430 - Freight Expense	
7431 - Air Freight	
7433 - Domestic Freight - Repl. Parts	5,419.74
7434 - Ocean Freight - Samples / Parts / Demurrage	11,443.46
7435 - Delivery Charges / (Income)	21,723.75
Total - 7430 - Freight Expense	38,586.95
7440 - Insurance Expense	
7442 - General Liability Insurance	26,313.53
7444 - Ocean Marine Insurance	3,000.00
7445 - Accidental Death/Dismemberment Insurance	158.00
7446 - D & O / EPLI Insurance	849.48
7448 - Cyber Insurance	623.44
Total - 7440 - Insurance Expense	30,944.45
7450 - Registration & Licensing Expense	
7451 - Compliance /Testing	32,798.90
7454 - Other Registration & Licensing Expense	6,808.99
Total - 7450 - Registration & Licensing Expense	39,607.89
7470 - Bank / CC Service Charges	
7470 - Bank / CC Service Charges	7,114.69
7471 - Bank Fees - Shopify	555.04
Total - 7470 - Bank / CC Service Charges	7,669.73
7480 - Payroll Processing Fee	325.35
7490 - Other Misc. Expenses	1,417.00
7510 - Customer Expenses	
7511 - Floor Model Display / Markdown Expense	752.85

**M Design Village
Statement of Operations
11/18/24 - 12/31/24**

Financial Row

7514 - Bad Debt / Payment Disputes	292.00
7516 - Chargebacks	13,688.77
7517 - Customer Promotions - Other	24,707.16
7518 - Product Damages	16,570.70
7523 - Returned Merchandise	13,005.43
7524 - Digital Accrual Fee - Target	33,999.49
7525 - Walmart COOP	-
Total - 7510 - Customer Expenses	103,016.40
7530 - Amazon Expenses	
7534 - Amazon - Chargebacks	14,382.18
7536 - Amazon - Returns	956.48
Total - 7530 - Amazon Expenses	15,338.66
7575 - Wayfair Expenses	
7576 - Wayfair Returns	3,254.58
Total - 7575 - Wayfair Expenses	3,254.58
7900 - Depreciation Expense	3,782.94
Total - Expense	695,806.20
Net Ordinary Loss	(102,619.29)
Other Income and Expenses	
Other Income	
8100 - Interest Income	0.02
Total - Other Income	0.02
Other Expense	
8300 - Interest Expense	94,248.00
8310 - Ins / Lease Finance Charges	226.05
8325 - Interest Expense - Factor	69,902.46
8300 - Interest Expenses	164,376.51
8335 - Factor Expenses	1,238.75
Total - 8315 - Factor Expenses	1,238.75
8400 - Inventory Adjustments	6,353.56
8500 - Cost of Goods Sold Adjustments	-
8800 - State Sales Taxes	0.05
Total - Other Expense	171,968.87
Net Other Income/(Expense)	(171,968.85)
Net Loss	\$ (274,588.14)

**M Design Village
A/R Aging Summary
As of December 31, 2024**

<u>Customer</u>	<u>Current</u>	<u>12/1/2024 - 12/30/2024 (30)</u>	<u>11/1/2024 - 11/30/2024 (60)</u>	<u>10/2/2024 - 10/31/2024 (90)</u>	<u>Before 10/2/2024 (>90)</u>	<u>Total</u>
1	\$ 96,574.29	\$ -	\$ -	\$ -	\$ -	\$ 96,574.29
2	575,994.00	-	-	-	-	575,994.00
3	294,078.05	2,012.00	-	-	11,981.88	308,071.93
4	31,747.10	(680.00)	-	-	(91.20)	30,975.90
5	-	2,390.00	-	-	-	2,390.00
6	1,878.00	-	-	-	-	1,878.00
7	-	-	59,808.00	61,703.00	81,575.96	203,086.96
8	-	7,452.00	29,252.00	35,758.00	8,514.50	80,976.50
9	292.00	-	-	-	-	292.00
10	-	7,902.00	-	-	-	7,902.00
11	-	-	240.00	-	-	240.00
12	65,966.28	(329.70)	-	-	-	65,636.58
13	4,890.00	-	-	-	-	4,890.00
14	60,433.00	-	-	-	-	60,433.00
15	13,665.00	3,625.00	-	-	-	17,290.00
16	1,298.72	191.99	-	-	-	1,490.71
17	-	(795.00)	-	-	-	(795.00)
18	1,666.00	-	-	-	-	1,666.00
19	670.00	-	-	-	(32.00)	638.00
20	1,008.00	-	-	-	-	1,008.00
21	84,970.00	-	-	-	-	84,970.00
22	164,749.00	-	-	-	-	164,749.00
23	-	-	-	-	(100.78)	(100.78)
24	1,413.00	-	-	-	-	1,413.00
25	-	-	-	-	24,900.00	24,900.00
26	9,110.00	120.00	-	30.00	96.00	9,356.00
27	1,126,759.50	88,092.01	8.21	-	1,456.00	1,216,315.72
28	-	0.01	-	-	0.05	0.06
29	2,261.60	79.20	55.50	-	-	2,396.30
30	81,472.53	-	-	-	651.25	82,123.78
	\$ 2,620,896.07	\$ 110,059.51	\$ 89,363.71	\$ 97,491.00	\$ 128,951.66	\$ 3,046,761.95

**M Design Village
M Design A/P Aging Summary - Post Petition
As of December 31, 2024**

<u>Vendor</u>	<u>Current</u>	<u>12/9/2024 - 1/7/2025 (30)</u>	<u>11/9/2024 - 12/8/2024 (60)</u>	<u>10/10/2024 - 11/8/2024 (90)</u>	<u>Before 10/10/2024 (>90)</u>	<u>Total</u>	<u>Comments</u>
434 Accurate Transport	\$ (920.40)	\$ -	\$ -	\$ -	\$ -	\$ (920.40)	Prepayment
455 Anderson Merchandisers LLC	-	752.85	-	-	-	752.85	
145 B&H Securities	-	444.95	-	-	-	444.95	
274 Bach Kiem Albion Co., LTD	-	(10.00)	-	-	-	(10.00)	
191 Bao Vehicles	1,645.13	-	-	-	-	1,645.13	
316 Bazaarvoice	1,500.00	-	-	-	-	1,500.00	
345 Best Furniture International Corp.	426,486.00	212,927.00	-	-	-	639,413.00	
101 Bureau Veritas Consumer Products	-	31,698.90	-	-	-	31,698.90	
296 Bureau Veritas Hong Kong Limited Kowloon Bay Office	50.00	-	-	-	-	50.00	
490 CastleGate Logistics Inc.	49,180.02	12,445.00	-	-	-	61,625.02	
44 Comcast-6833	-	759.88	-	-	-	759.88	
241 De Lage Landen Financial Services	210.99	-	-	-	-	210.99	
142 Edward Eagen	8,662.73	-	-	-	-	8,662.73	
282 Element 78 Partners, LLC	-	176.25	-	-	-	176.25	
84 Fedex	720.56	888.44	-	-	-	1,609.00	
257 First Insurance Funding	-	20,849.87	-	-	-	20,849.87	
489 Freight and Logistics, Inc.	-	10.00	-	-	-	10.00	
325 Hoa Binh Co., LTD	61,824.20	90,756.22	-	-	-	152,580.42	
242 Hoang Sinh Import Export Joint Stock Comp	-	(615.00)	-	-	-	(615.00)	
333 Jupiter Industries	-	13,370.00	-	-	-	13,370.00	
492 Leaf Capital Funding, LLC	421.23	-	-	-	-	421.23	
448 Maersk Customs Services USA Inc.	37,189.80	181.06	-	-	-	37,370.86	
446 Mainfreight Inc. (US)	127,144.76	39,425.00	-	-	-	166,569.76	
53 Modern Group LTD	423.83	-	-	-	-	423.83	
186 Omega Systems Consultants / ACE	371.25	-	-	-	-	371.25	
485 One Circle Logistics (USA) Corporation	-	55,816.06	-	-	-	55,816.06	
461 Oracle Credit Corp (OFD Contrats)	-	4,475.35	-	-	-	4,475.35	
94 Pilot Freight Services	-	154.19	-	-	-	154.19	
324 Preferred Business Systems, Inc.	-	189.95	-	-	-	189.95	
468 Prologistics Distribution , LLC DBA FragilePak	2,872.95	7,226.49	-	-	-	10,099.44	
223 PSE&G CO	-	7,195.50	-	-	-	7,195.50	
349 QingDao HongYang Wooden Co.,LTD	145,607.00	-	-	-	-	145,607.00	
418 Savino Del Bene - New York	-	5,306.54	-	-	-	5,306.54	
322 SFV Trucking Inc.	22,364.40	11,670.00	-	-	-	34,034.40	
306 Sharp Business Systems	-	355.22	-	-	-	355.22	
236 Soulcraft Group	187.50	225.00	-	-	-	412.50	
139 SPS Commerce	9,175.69	-	-	-	-	9,175.69	
219 Tin Phuoc Express	-	198.00	-	-	-	198.00	
64 U S Coffee	227.11	-	-	-	-	227.11	
289 UL Verification Services Inc.	-	1,298.00	-	-	-	1,298.00	
216 UPS	61.85	-	-	-	-	61.85	
13 Versant Funding LLC	66,402.00	27,846.00	-	-	-	94,248.00	
Total	\$ 961,808.60	\$ 546,016.72	\$ -	\$ -	\$ -	\$ 1,507,825.32	

M DESIGN VILLAGE, LLC
Fixed Assets - Summary
12/31/24

Description	Ending Cost	Closing Accumulated Depreciation	Ending Book Value
FURNITURE & FIXTURES - A\C's 2105\2125	55,785.01	54,284.02	1,500.99
DISPLAYS - A\C's 2106\2126	-	0.00	(0.00)
COMPUTER EQUIPMENT - A\C's 2205\2225	51,202.31	42,089.10	9,113.21
WAREHOUSE EQUIPMENT - A\C's 2305\2325	168,082.42	124,807.50	43,274.92
TOOLS & EQUIPMENT - A\C's 2405\2425	1,562.08	1,562.08	-
LEASEHOLD IMPROVEMENTS - A\C's 2605\2625	7,441.47	7,441.47	0.00
GOODWILL - A\C's 2705\2725	1,000.00	500.00	500.00

M DESIGN VILLAGE, LLC
Fixed Assets - Baby Division
12/31/24

Description	Date In Service	Depreciation Method	Opening Cost	Additions	Deletions	Ending Cost	Opening Accumulated Depreciation	Current Year Depreciation	Closing Accumulated Depreciation	Ending Book Value
FURNITURE & FIXTURES - A/C's 2105\2125										
FURNITURE & FIXTURES	6/30/2015	SL - 5 Yrs. HVC	13,747.78			13,747.78	13,747.78	-	13,747.78	-
2016 FF Additions	6/30/2016	SL - 5 Yrs. HVC	6,298.26			6,298.26	6,298.26	-	6,298.26	-
TRADE SHOW WALLS	8/27/2016	SL - 5 Yrs. HVC	21,835.55			21,835.55	21,835.55	-	21,835.55	-
2017 FURNITURE AND FIXTURES	6/30/2017	SL - 5 Yrs. HVC	6,005.60			6,005.60	6,005.60	-	6,005.60	-
2019 ADDITIONS-BABY	6/30/2019	SL - 5 Yrs. HVC	1,026.69			1,026.69	924.02	102.67	1,026.69	(0.03)
DESK & CHAIRS	8/15/2020	SL - 5 Yrs. HVC	5,046.71			5,046.71	3,448.59	1,009.34	4,457.93	588.78
DESK & CHAIRS	1/31/2022	SL - 5 Yrs. HVC	881.26			881.26	264.38	176.25	440.63	440.63
DESK & CHAIRS	3/15/2022	SL - 5 Yrs. HVC	943.16			943.16	282.95	188.63	471.58	471.58
			55,785.01	-	-	55,785.01	52,807.13	1,476.90	54,284.02	1,500.99
DISPLAYS - A/C's 2106\2126										
Walmart - 2023	2023	SL - 3 Yrs. HVC	178,111.60			178,111.60	29,685.27	59,370.53	89,055.80	89,055.80
Buy Buy Baby - 2023	2023	SL - 3 Yrs. HVC	37,609.00			37,609.00	6,268.17	12,536.33	18,804.50	18,804.50
Walmart & Target - 2024	2024	SL - 3 Yrs. HVC	-	440,925.00		440,925.00	-	73,487.50	73,487.50	367,437.50
Write-Off Related to Ch. 11 Filing	2024					(656,645.60)	(35,953.43)	(145,394.37)	(181,347.80)	(475,297.80)
			215,720.60	440,925.00	-	-	0.00	(0.00)	-	-
COMPUTER EQUIPMENT - A/C's 2205\2225										
COMPUTER EQUIPMENT	6/30/2015	SL - 3 Yrs. HVC	3,717.42			3,717.42	3,717.42	-	3,717.42	-
2016 COMPUTER EQUIPMENT	3/31/2016	SL - 3 Yrs. HVC	4,293.31			4,293.31	4,293.31	-	4,293.31	-
COMPUTER EQUIPMENT	6/30/2017	SL - 3 Yrs. HVC	6,793.27			6,793.27	6,793.27	-	6,793.27	-
COMPUTER EQUIPMENT CRUCIAL.COM	4/16/2018	SL - 3 Yrs. HVC	171.64			171.64	171.64	-	171.64	-
COMPUTER EQUIPMENT MIDCOM	5/2/2018	SL - 3 Yrs. HVC	351.86			351.86	351.86	-	351.86	-
COMPUTER EQUIPMENT MIDCOM	5/10/2018	SL - 3 Yrs. HVC	1,118.50			1,118.50	1,118.50	-	1,118.50	-
2019 ADDITIONS BABY	6/30/2019	SL - 3 Yrs. HVC	3,970.31			3,970.31	3,970.31	-	3,970.31	-
COMPUTER MONITOR SOFTWARE	1/1/2020	SL - 3 Yrs. HVC	1,862.53			1,862.53	1,862.53	-	1,862.53	-
COMPUTER MONITOR SOFTWARE	8/15/2020	SL - 3 Yrs. HVC	2,112.32			2,112.32	2,112.32	-	2,112.32	-
Laptop & Camera - QC China	3/24/2021	SL - 3 Yrs. HVC	1,223.00			1,223.00	815.33	407.67	1,223.00	-
Laptop - Ed Eagan	4/15/2021	SL - 3 Yrs. HVC	1,330.00			1,330.00	886.67	443.33	1,330.00	-
Laptop	7/6/2021	SL - 3 Yrs. HVC	1,322.12			1,322.12	881.41	440.71	1,322.12	-
Lenovo Laptop - Adam Singer	10/26/2021	SL - 3 Yrs. HVC	2,335.06			2,335.06	1,556.71	778.35	2,335.06	-
Thermal Label Printer	1/18/2022	SL - 3 Yrs. HVC	1,226.88			1,226.88	613.44	408.96	1,022.40	204.48
Dell Laptops (2)	2/12/2022	SL - 3 Yrs. HVC	3,150.92			3,150.92	1,575.46	1,050.31	2,625.77	525.15
Laptops (2) for QC	5/31/2022	SL - 3 Yrs. HVC	1,031.14			1,031.14	515.57	343.71	859.28	171.86
Monitors & Keyboards (3) - Asia Office	7/31/2022	SL - 3 Yrs. HVC	546.00			546.00	273.00	182.00	455.00	91.00
Laptops (2) & Printer - Asia Office	10/30/2022	SL - 3 Yrs. HVC	1,138.80			1,138.80	569.40	379.60	949.00	189.80
Laptop - Munir	12/6/2022	SL - 3 Yrs. HVC	3,002.26			3,002.26	1,501.13	1,000.75	2,501.88	500.38
Laptop - Joanne	6/26/2023	SL - 3 Yrs. HVC	1,534.33			1,534.33	255.72	511.44	767.16	767.17
Laptop - Jason VN	7/30/2023	SL - 3 Yrs. HVC	1,240.24			1,240.24	206.71	413.41	620.12	620.12
Desktop - Dana	12/4/2023	SL - 3 Yrs. HVC	1,955.70			1,955.70	325.95	651.90	977.85	977.85
Lenovo Laptop - Lavina	2/14/2024	SL - 3 Yrs. HVC	-	2,907.43		2,907.43	-	484.57	484.57	2,422.86
Laptop - Annie - India	4/15/2024	SL - 3 Yrs. HVC	-	1,348.34		1,348.34	-	224.72	224.72	1,123.62
Laptop - Delisha - India	5/14/2024	SL - 3 Yrs. HVC	-	1,388.93		1,388.93	-	-	-	1,388.93
2nd Monitor - Delisha	8/29/2024	SL - 3 Yrs. HVC	-	130.00		130.00	-	-	-	130.00
			45,427.61	5,774.70	-	51,202.31	34,367.66	7,721.45	42,089.10	9,113.21

M DESIGN VILLAGE, LLC
Fixed Assets - Baby Division
12/31/24

Description	Date in Service	Depreciation Method	Opening Cost	Additions	Deletions	Ending Cost	Opening Accumulated Depreciation	Current Year Depreciation	Closing Accumulated Depreciation	Ending Book Value
<u>WAREHOUSE EQUIPMENT - A/C's 2305\2325</u>										
WAREHOUSE EQUIP	4/8/2015	SL - 3 Yrs. HVC	528.30			528.30	528.30	-	528.30	-
FORKLIFT	10/6/2016	SL - 5 Yrs. HVC	26,809.53			26,809.53	26,809.53	-	26,809.53	-
2017 WAREHOUSE EQUIPMENT	6/30/2017	SL - 5 Yrs. HVC	16,280.46			16,280.46	16,280.46	-	16,280.46	-
ALWAYS EQUIPMENT	1/30/2018	SL - 5 Yrs. HVC	464.89			464.89	464.89	-	464.89	-
ALWAYS EQUIPMENT	11/12/2018	SL - 5 Yrs. HVC	6,544.64			6,544.64	6,544.64	-	6,544.64	-
2019 ADDITIONS BABY	6/30/2019	SL - 5 Yrs. HVC	24,923.56			24,923.56	22,431.21	2,492.36	24,923.56	(0.00)
WAREHOUSE RACKS-ALWAYS EQUIP.	6/16/2020	SL - 5 Yrs. HVC	5,341.91			5,341.91	3,793.34	1,068.38	4,807.72	534.19
ELECTRIC JACK	8/15/2020	SL - 5 Yrs. HVC	2,227.40			2,227.40	1,522.06	445.48	1,967.54	259.86
Pallet Jack	2/1/2022	SL - 5 Yrs. HVC	5,219.29			5,219.29	1,565.79	1,043.86	2,609.65	2,609.65
Storage Trailers - Used	8/31/2022	SL - 5 Yrs. HVC	52,000.00			52,000.00	15,600.00	10,400.00	26,000.00	26,000.00
WAREHOUSE RACKS-FIRST ACCESS	11/23/2022	SL - 5 Yrs. HVC	7,090.31			7,090.31	2,127.09	1,418.06	3,545.16	3,545.16
FORKLIFT	12/20/2022	SL - 5 Yrs. HVC	20,652.13			20,652.13	6,195.64	4,130.43	10,326.07	10,326.07
			168,082.42	-	-	168,082.42	103,808.94	20,998.56	124,807.50	43,274.92
<u>TOOLS & EQUIPMENT - A/C's 2405\2425</u>										
TOOLS & EQUIP	2/13/2015	SL - 3 Yrs. HVC	1,562.08			1,562.08	1,562.08	-	1,562.08	-
			1,562.08	-	-	1,562.08	1,562.08	-	1,562.08	-
<u>LEASEHOLD IMPROVEMENTS - A/C's 2605\2625</u>										
SIGNS	6/30/2015	SL - 7 Yrs.	1,920.24			1,920.24	1,920.24	-	1,920.24	-
LEASEHOLD IMPROVEMENTS	6/30/2015	SL - 7 Yrs.	5,521.23			5,521.23	5,521.23	-	5,521.23	-
			7,441.47	-	-	7,441.47	7,441.47	-	7,441.47	-

M DESIGN VILLAGE, LLC
Fixed Assets - Adult Division
12/31/24 (*)

Description	Date in Service	Depreciation Method	Opening Cost	Additions	Deletions	Ending Cost	Opening Accumulated Depreciation	Current Year Depreciation	Deletions	Closing Accumulated Depreciation	Ending Book Value
GOODWILL - A\C's 2705\2725											
GOODWILL	7/1/2017	SL - 15 Yrs.	1,000.00	-	-	1,000.00	433.34	66.67	-	500.00	500.00
			1,000.00	-	-	1,000.00	433.34	66.67		500.00	500.00

(*) NC Facilities were completely closed down in 2022. The only asset that remains is Goodwill as that was acquired when we purchased BK Home and that part of the business remains; it has been consolidated into our NJ operations.

M Design Village

Schedule of Payments to Professionals

11/18/24 - 12/31/24

<u>Description</u>	<u>Amount</u>
NONE	

**M Design Village
Schedule of Payments to Insiders
11/18/24 - 12/31/24**

<u>Description</u>	<u>Amount</u>
NONE	



Printed from Chase for Business

PLAT BUS CHECKING (...8810)

M DESIGN VILLAGE, LLC

\$24,421.18

Available balance

\$551.32

Available credit

\$24,972.50

Available plus credit

\$24,421.18

Present balance

Account activity

SHOWING

Search



Filtered by:

Nov 18, 2024 to Nov 30, 2024

All transactions

Date	Description	Type	Amount	Balance
Nov 29, 2024	ORIG CO NAME:OLYMPIC PAYROLL ORIG ID:1222394782 DESC DATE:241127 CO ENTRY DESCR:P/R TAXES SEC:PPD TRACE#:026014386452802 EED:241129 IND ID:472821514-D33 IND NAME:M DESIGN VILLAGE LLC PAYROLL TAXES TRN: 3346452802TC	ACH debit	-\$11,335.76	\$11,391.26
	ONLINE DOMESTIC WIRE TRANSFER VIA: TD BANK, NA/026013673 A/C: HAN SUN CHEN STATEN ISLAND NY 10305 US REF: DEMURRAGE FOR 3 CONTAINERS IMAD: 1129MMQFMP2N026675 TRN: 3683224334ES 11/29	Outgoing wire transfer	-\$3,547.50	\$22,727.02
	ORIG CO NAME:FEDERAL EXPRESS ORIG ID:1710427007 DESC DATE:241128 CO ENTRY DESCR:DEBIT SEC:WEB TRACE#:021000022870249 EED:241129 IND ID:EPA31350789 IND NAME:M DESIGN VILLAGE TRN: 3342870249TC	ACH debit	-\$1,609.90	\$26,274.52

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Date	Description	Type	Amount	Balance
	ORIG CO NAME: AMERICAN FUNDS ORIG ID:1954797716 DESC DATE:241127 CO ENTRY DESCR:INVESTMENTSEC:CCD TRACE#:091000012870251 EED:241129 IND ID:IRK135292241127 IND NAME:M DESIGN VILLAGE 000002000 TRN: 3342870251TC	ACH debit	-\$6,834.05	\$27,884.42
	ORIG CO NAME:SHOPIFY ORIG ID:SHOPIFYPM DESC DATE:241128 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000020851347 EED:241129 IND ID:SHOPIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3340851347TC	Other	\$104.77	\$34,718.47
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000010851345 EED:241129 IND ID:ST-K4M716E7B0G1 IND NAME:M DESIGN VILLAGE LLC TRN: 3340851345TC	Other	\$192.12	\$34,613.70
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000010851343 EED:241129 IND ID:ST-F7C3G6P6A9V0 IND NAME:M DESIGN VILLAGE LLC TRN: 3340851343TC	Other	\$791.38	\$34,421.58
	ORIG CO NAME:SHOPIFY ORIG ID:SHOPIFYPM DESC DATE:241129 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000021997131 EED:241129 IND ID:SHOPIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3341997131TC	Other	\$1,906.60	\$33,630.20
Nov 27, 2024	CHECK # 7255	Check	-\$760.00	\$31,723.60
	CHECK # 7257	Check	-\$720.00	\$32,483.60
	CHECK # 7256	Check	-\$760.00	\$33,203.60
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: VIETNAM TECHNOLOGICAL AND COMMERCIAHANOI VIET NAM 0000 - VN REF: DETAIL TO FOLLOW INVOICE PAYMENT TRN: 3764844332ES 11/27	Outgoing wire transfer	-\$16,755.41	\$33,963.60
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: BANK OF CHINA LIMITED HEAD OFFICE BEIJING CHINA 100818 CN BEN:/218240824321 QINGDAO HONGYANG WOODEN CO LTD REF: DETAIL TO FOLLOW TEL8615806537263/INVOICE PAYMENT TRN: 3758364332ES 11/27	Outgoing wire transfer	-\$117,500.00	\$50,719.01
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: DETAIL TO FOLLOW INVOICE PAYMENT TRN: 3757104332ES 11/27	Outgoing wire transfer	-\$3,667.50	\$168,219.01

Date	Description	Type	Amount	Balance
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: MEGA INTERNATIONAL COMMERCIAL BANK TAIPEI TAIWAN TW BEN:/04058000381 BEST FURNITURE INTL CO LTD REF: DETAIL TO FOLLOW INVOICE PAYMENT/TEL087382820 TRN: 3756634332ES 11/27	Outgoing wire transfer	-\$136,669.00	\$171,886.51
	ONLINE DOMESTIC WIRE TRANSFER VIA: HSBC USA/021001088 A/C: MAINFREIGHT INC CARSON CA 90746 US REF: M DESIGN VILLAGE - DEMURRAGE IMAD: 1127MMQFMP2M038633 TRN: 3749094332ES 11/27	Outgoing wire transfer	-\$92,010.00	\$308,555.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: ICICI BANK LIMITED MUMBAI INDIA 40005-1 IN BEN:/20281951692 AMRUTHA LAKSHMI REF: NOVEMBER 2024 TEL9164558869/P1019/IN TRN: 3727404332ES 11/27	Outgoing wire transfer	-\$1,666.00	\$400,565.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: HDFC BANK LTD KANJUR MARG EAST MUMBAI INDIA IN REF: NOVEMBER 2024 P1019/IN TRN: 3726044332ES 11/27	Outgoing wire transfer	-\$1,000.00	\$402,231.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3724384332ES 11/27	Outgoing wire transfer	-\$1,515.00	\$403,231.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3720514332ES 11/27	Outgoing wire transfer	-\$1,015.00	\$404,746.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3721104332ES 11/27	Outgoing wire transfer	-\$1,515.00	\$405,761.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3718194332ES 11/27	Outgoing wire transfer	-\$1,615.00	\$407,276.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3715954332ES 11/27	Outgoing wire transfer	-\$3,065.00	\$408,891.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3709914332ES 11/27	Outgoing wire transfer	-\$965.00	\$411,956.51
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: AGRICULTURAL BANK OF CHINA LIMITED BEIJING CHINA 10003-7 CN BEN:/6228480248386737576 WANG GUOSHENG REF: NOVEMBER 2024 & EXPENSES TEL8618662672847/INVOICE PAYMENT TRN: 3707434332ES 11/27	Outgoing wire transfer	-\$3,047.00	\$412,921.51

Date	Description	Document Type	Amount	Balance
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM VN REF: NOVEMBER 2024 INVOICE PAYMENT TRN: 3707414332ES 11/27	Outgoing wire transfer	-\$815.00	\$415,968.51
	ORIG CO NAME:VZ WIRELESS VE ORIG ID:0000751800 DESC DATE:241127 CO ENTRY DESCR:VZW WEBPAYSEC:WEB TRACE#:021000020872220 EED:241127 IND ID:2284371 IND NAME:SIMRAT *HUSSAIN 800- 350-2830 TRN: 3320872220TC	Misc. debit	-\$147.87	\$416,783.51
	ORIG CO NAME:VZ WIRELESS VE ORIG ID:0000751800 DESC DATE:241127 CO ENTRY DESCR:VZW WEBPAYSEC:WEB TRACE#:021000020872218 EED:241127 IND ID:2315062 IND NAME:LAVINA *DSOUZA 800- 350-2830 TRN: 3320872218TC	Misc. debit	-\$162.65	\$416,931.38
	ORIG CO NAME:OLYMPIC PAYROLL ORIG ID:1222394782 DESC DATE:241124 CO ENTRY DESCR:DD-M DESIGSEC:CCD TRACE#:026014380872216 EED:241127 IND ID:472821514-D33 IND NAME:M DESIGN VILLAGE LLC DD-PAYROLL TRN: 3320872216TC	ACH debit	-\$38,408.91	\$417,094.03
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000015494669 EED:241127 IND ID:ST-M2D6B1A3X3I1 IND NAME:M DESIGN VILLAGE LLC TRN: 3315494669TC	Other	\$1,148.92	\$455,502.94
	ORIG CO NAME:SHOPPAYINST AFRM ORIG ID:394440 DESC DATE:241126 CO ENTRY DESCR:AutoPay SEC:CCD TRACE#:124084806661000 EED:241127 IND ID:LATMV9Z4AK6DH8V IND NAME:Oxford Baby & Kids TRN: 3326661000TC	Other	\$1,210.73	\$454,354.02
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000015494668 EED:241127 IND ID:ST-K5L2Z9H4R6V8 IND NAME:M DESIGN VILLAGE LLC TRN: 3315494668TC	Other	\$3,030.56	\$453,143.29
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$390.00	\$450,112.73
	REAL TIME PAYMENT CREDIT RECD FROM ABA/CONTR BNK-021000089 FROM: BNF- VERSANT FUNDING LLC REF: 96513568865 INFO: TEXT- IID: 20241127021000089P1BXOP120562133600 RECD: 15:56:22 TRN: 0727641332GB	Other	\$36,628.00	\$449,722.73

Document		Page 98 of 133		Desc Main	
Date	Description	Type	Amount	Balance	
	REAL TIME PAYMENT CREDIT RECD FROM ABA/CONTR BNK-021000089 FROM: BNF-VERSANT FUNDING LLC REF: 78979389295 INFO: TEXT- IID: 20241127021000089P1BXOP120544412601 RECD: 15:54:45 TRN: 0724311332GE	Other	\$330,000.00	\$413,094.73	
Nov 26, 2024	ONLINE DOMESTIC WIRE TRANSFER VIA: BANK OF AMERICA, N.A./0959 A/C: BANK OF AMERICA N.A NJ NEW YORK NY 10036-6710 US BEN: ACCURATE TRANSPORT CARLSTADT NJ 07072 US SSN: 00510496 TRN: 3444974331ES 11/26	Outgoing wire transfer	-\$560.80	\$83,094.73	
	ORIG CO NAME:UPSBILLCTR ORIG ID:5193070436 DESC DATE:241125 CO ENTRY DESCR:PAYMENT SEC:CCD TRACE#:091000010764767 EED:241126 IND ID:0000Y64980 IND NAME:M Design Village Log in to the UPS Billing Center fo r payment details. TRN: 3310764767TC	ACH debit	-\$33.56	\$83,655.53	
	ORIG CO NAME:PLIC-SBD ORIG ID:9GPSBD0000 DESC DATE:241125 CO ENTRY DESCR:INSUR CLM SEC:CCD TRACE#:091000014626357 EED:241126 IND ID:PACT#239340781 IND NAME:Chase MDV PACT TRN: 3314626357TC	ACH debit	-\$977.32	\$83,689.09	
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000011495772 EED:241126 IND ID:ST-D8B3Q1E3Y4B7 IND NAME:M DESIGN VILLAGE LLC TRN: 3301495772TC	Other	\$3,774.65	\$84,666.41	
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000011495770 EED:241126 IND ID:ST-F1Y1F4X5U9T8 IND NAME:M DESIGN VILLAGE LLC TRN: 3301495770TC	Other	\$5,098.70	\$80,891.76	
Nov 25, 2024	CHECK # 7253	Check	-\$720.00	\$75,793.06	
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM 10000-0 VN REF: DETAIL TO FOLLOW INVOICE PAYMENT TRN: 3810084330ES 11/25	Outgoing wire transfer	-\$50,000.00	\$76,513.06	
	ORIG CO NAME:NEXT INSUR (AP I ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:NEXT INSURSEC:CCD TRACE#:091000013960101 EED:241125 IND ID:ST-L3X2E1X3G8O0 IND NAME:M DESIGN VILLAGE LLC TRN: 3303960101TC	ACH debit	-\$564.49	\$126,513.06	
	Payment to Chase card ending in 3062 11/25	Loan payment	-\$500.00	\$127,077.55	

Date	Description	Document Type	Amount	Balance
	ORIG CO NAME:SHOPPAYINST AFRM ORIG ID:9729198000 DESC DATE:241125 CO ENTRY DESCR:PAYMENTS SEC:CCD TRACE#:021000021701656 EED:241125 IND ID:2U8L6UU21J951PA IND NAME:M Design Village LLC TRN: 3271701656TC	Other	\$39.22	\$127,577.55
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000010009592 EED:241125 IND ID:ST-N5Y9L5M1E2A3 IND NAME:M DESIGN VILLAGE LLC TRN: 3300009592TC	Other	\$40.57	\$127,538.33
	ORIG CO NAME:SHOIFY ORIG ID:SHOIFYPMT DESC DATE:241125 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000022301345 EED:241125 IND ID:SHOIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3302301345TC	Other	\$314.93	\$127,497.76
	ORIG CO NAME:SHOIFY ORIG ID:SHOIFYPMT DESC DATE:241123 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000020009598 EED:241125 IND ID:SHOIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3300009598TC	Other	\$875.39	\$127,182.83
	ORIG CO NAME:SHOIFY ORIG ID:SHOIFYPMT DESC DATE:241124 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000020009596 EED:241125 IND ID:SHOIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3300009596TC	Other	\$919.17	\$126,307.44
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000010009594 EED:241125 IND ID:ST-S2X0V3X4P7I0 IND NAME:M DESIGN VILLAGE LLC TRN: 3300009594TC	Other	\$2,206.81	\$125,388.27
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$994.00	\$123,181.46
	REAL TIME PAYMENT CREDIT RECD FROM ABA/CONTR BNK-021000089 FROM: BNF- VERSANT FUNDING LLC REF: 78372829962 INFO: TEXT- IID: 20241125021000089P1BXOP120063751300 RECD: 15:06:39 TRN: 0613711330GE	Other	\$37,791.00	\$122,187.46
Nov 22, 2024	CHECK # 7254	Check	-\$760.00	\$84,396.46
	CHECK # 7252	Check	-\$760.00	\$85,156.46
	ONLINE DOMESTIC WIRE TRANSFER VIA: BANK OF AMERICA, N.A./0959 A/C: BANK OF AMERICA N.A NJ NEW YORK NY 10036-6710 US BEN: ACCURATE TRANSPORT CARLSTADT NJ 07072 US REF: INV 100650650 SSN: 00629187 TRN: 3703464327ES 11/22	Outgoing wire transfer	-\$201.60	\$85,916.46

Date	Description	Type	Amount	Balance
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: MEGA INTERNATIONAL COMMERCIAL BANK TAIPEI TAIWAN TW BEN:/04058000381 BEST FURNITURE INTL CO LTD REF: DETAIL TO FOLLOW INVOICE PAYMENT/TEL087382820 TRN: 3695204327ES 11/22	Outgoing wire transfer	-\$16,896.00	\$86,118.06
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM 10000-0 VN REF: DETAIL TO FOLLOW INVOICE PAYMENT TRN: 3695134327ES 11/22	Outgoing wire transfer	-\$34,624.79	\$103,014.06
	ONLINE DOMESTIC WIRE TRANSFER VIA: CITIBANK NYC/021000089 A/C: VERSANT FUNDING LLC BOCA RATON FL 33431 US REF: BBB COLLECTIONS/TIME/14:45 IMAD: 1122MMQFMP2N029516 TRN: 3589514327ES 11/22	Outgoing wire transfer	-\$50,295.65	\$137,638.85
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000012260634 EED:241122 IND ID:ST-R0V2M0H7O1X3 IND NAME:M DESIGN VILLAGE LLC TRN: 3262260634TC	Other	\$734.63	\$187,934.50
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000012260636 EED:241122 IND ID:ST-R9C3O4R9V5K6 IND NAME:M DESIGN VILLAGE LLC TRN: 3262260636TC	Other	\$2,632.27	\$187,199.87
	REAL TIME PAYMENT CREDIT RECD FROM ABA/CONTR BNK-021000089 FROM: BNF- VERSANT FUNDING LLC REF: 51630270280 INFO: TEXT- IID: 20241122021000089P1BXOP121410141311 RECD: 16:41:03 TRN: 0876220327GE	Other	\$47,799.00	\$184,567.60
Nov 21, 2024	CHECK # 7251	Check	-\$145.30	\$136,768.60
	ORIG CO NAME:Oakmont Capital ORIG ID:1854050507 DESC DATE: CO ENTRY DESCR:ACH XFER SEC:CCD TRACE#:111000021725520 EED:241121 IND ID:8162039-000 IND NAME:M Design Village, LLC Nov2011241-0306 TRN: 3261725520TC	ACH debit	-\$421.23	\$136,913.90
	ONLINE DOMESTIC WIRE TRANSFER VIA: TD BANK, NA/026013673 A/C: HAN SUN CHEN STATEN ISLAND NY 10305 US REF: FOR DEMURRAGE IMAD: 1121MMQFMP2N014471 TRN: 3216804326ES 11/21	Outgoing wire transfer	-\$3,637.00	\$137,335.13
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000016859624 EED:241121 IND ID:ST-U8A7J9C0L7P7 IND NAME:M DESIGN VILLAGE LLC TRN: 3256859624TC	Other	\$104.77	\$140,972.13

Date	Description	Document Type	Amount	Balance
	ORIG CO NAME:SHOPPAYINST AFRM ORIG ID:394440 DESC DATE:241120 CO ENTRY DESCR:AutoPay SEC:CCD TRACE#:124084806859628 EED:241121 IND ID:H90EH7L48RGJ36X IND NAME:Oxford Baby & Kids TRN: 3256859628TC	Other	\$151.13	\$140,867.36
	ORIG CO NAME:SHOIFY ORIG ID:SHOIFYPMT DESC DATE:241121 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000023726912 EED:241121 IND ID:SHOIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3263726912TC	Other	\$185.91	\$140,716.23
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000016859626 EED:241121 IND ID:ST-W2G9V0D2L6H0 IND NAME:M DESIGN VILLAGE LLC TRN: 3256859626TC	Other	\$408.69	\$140,530.32
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$180.00	\$140,121.63
Nov 20, 2024	CHECK # 7213	Check	-\$1,465.00	\$139,941.63
	ONLINE DOMESTIC WIRE TRANSFER VIA: FIFTH THIRD BK NA/042000314 A/C: ABA/071923909 GURNEE IL US BEN: SAVINO DEL BENE USA INC AVENAL NJ 07001 US REF: INV 10932194 - BALANCE/TIME/15:52 IMAD: 1120MMQFMP2N029289 TRN: 3545964325ES 11/20	Outgoing wire transfer	-\$800.00	\$141,406.63
	ONLINE DOMESTIC WIRE TRANSFER VIA: TD BANK, NA/026013673 A/C: HAN SUN CHEN STATEN ISLAND NY 10305 US REF: DEMURRAGE - DETAIL TO FOLLOW IMAD: 1120MMQFMP2N027769 TRN: 3521514325ES 11/20	Outgoing wire transfer	-\$3,270.00	\$142,206.63
	ONLINE DOMESTIC WIRE TRANSFER VIA: FIFTH THIRD BK NA/042000314 A/C: ABA/071923909 GURNEE IL US BEN: SAVINO DEL BENE USA INC AVENAL NJ 07001 US REF: INV 10928719/TIME/15:02 IMAD: 1120MMQFMP2L027385 TRN: 3503044325ES 11/20	Outgoing wire transfer	-\$10,324.52	\$145,476.63
	ORIG CO NAME:SHOIFY ORIG ID:SHOIFYPMT DESC DATE:241120 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000027296347 EED:241120 IND ID:SHOIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3257296347TC	Other	\$104.77	\$155,801.15
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000011699809 EED:241120 IND ID:ST-E7Y8Y7V5S1Q3 IND NAME:M DESIGN VILLAGE LLC TRN: 3241699809TC	Other	\$177.68	\$155,696.38

Date	Description	Document Type	Amount	Balance
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000011699807 EED:241120 IND ID:ST-O4M7D5V4L6Z0 IND NAME:M DESIGN VILLAGE LLC TRN: 3241699807TC	Other	\$314.93	\$155,518.70
	ORIG CO NAME:BEYOND INC ORIG ID:1870634302 DESC DATE:241119 CO ENTRY DESCR:267867517 SEC:CTX TRACE#:071000282240370 EED:241120 IND ID:99284 IND NAME:0001M DESIGN VILLAGE MP11192024P1ACHB TRN: 3252240370TC	ACH credit	\$2,875.90	\$155,203.77
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$284.83	\$152,327.87
	REAL TIME PAYMENT CREDIT RECD FROM ABA/CONTR BNK-021000089 FROM: BNF- VERSANT FUNDING LLC REF: 87498028709 INFO: TEXT- IID: 20241120021000089P1BXOP119322386500 RECD: 14:32:25 TRN: 0575380325GB	Other	\$10,000.00	\$152,043.04
	BOOK TRANSFER CREDIT B/O: BBBY ACQUISITION CO. LLC PISCATAWAY NJ 08854- 3947 US TRN: 3002974325ES	Incoming wire transfer	\$24,044.13	\$142,043.04
Nov 19, 2024	ONLINE INTERNATIONAL WIRE TRANSFER A/C: MEGA INTERNATIONAL COMMERCIAL BANK TAIPEI TAIWAN TW BEN:/04058000381 BEST FURNITURE INTL CO LTD REF: DETAIL TO FOLLOW INVOICE PAYMENT/TEL087382820 TRN: 3628914324ES 11/19	Outgoing wire transfer	-\$2,000.00	\$117,998.91
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: BANK OF CHINA LIMITED HEAD OFFICE BEIJING CHINA 100818 CN BEN:/218240824321 QINGDAO HONGYANG WOODEN CO LTD REF: DETAIL TO FOLLOW TEL8615806537263/INVOICE PAYMENT TRN: 3622054324ES 11/19	Outgoing wire transfer	-\$85,310.00	\$119,998.91
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: MEGA INTERNATIONAL COMMERCIAL BANK TAIPEI TAIWAN TW BEN:/04058000381 BEST FURNITURE INTL CO LTD REF: DETAIL TO FOLLOW INVOICE PAYMENT/TEL087382820 TRN: 3620614324ES 11/19	Outgoing wire transfer	-\$167,560.00	\$205,308.91
	ONLINE INTERNATIONAL WIRE TRANSFER A/C: JOINT STOCK COMMERCIAL BANK FOR HANOI VIETNAM 10000-0 VN REF: DETAIL TO FOLLOW INVOICE PAYMENT TRN: 3605434324ES 11/19	Outgoing wire transfer	-\$95,273.00	\$372,868.91
	ORIG CO NAME:SHOPPAYINST AFRM ORIG ID:394440 DESC DATE:241118 CO ENTRY DESCR:AutoPay SEC:CCD TRACE#:124084800921507 EED:241119 IND ID:129IWGJU1ZBS2OL IND NAME:M Design Village LLC TRN: 3230921507TC	Other	\$948.20	\$468,141.91

Date	Description	Type	Amount	Balance
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000010921505 EED:241119 IND ID:ST-W5X6Y1W5L1H7 IND NAME:M DESIGN VILLAGE LLC TRN: 3230921505TC	Other	\$1,042.64	\$467,193.71
	ORIG CO NAME:SHOPIFY ORIG ID:SHOPIFYPM DESC DATE:241119 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000024505319 EED:241119 IND ID:SHOPIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3244505319TC	Other	\$1,050.51	\$466,151.07
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000010921503 EED:241119 IND ID:ST-C7F8U0G6P1D8 IND NAME:M DESIGN VILLAGE LLC TRN: 3230921503TC	Other	\$5,507.84	\$465,100.56
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$3,962.70	\$459,592.72
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$6,983.00	\$455,630.02
	BOOK TRANSFER CREDIT B/O: BBY ACQUISITION CO. LLC PISCATAWAY NJ 08854- 3947 US REF: DROP SHIP TRN: 3545664324ES	Incoming wire transfer	\$1,212.75	\$448,647.02
	BOOK TRANSFER CREDIT B/O: BBY ACQUISITION CO. LLC PISCATAWAY NJ 08854- 3947 US REF: STORE TRN: 3546534324ES	Incoming wire transfer	\$25,038.77	\$447,434.27
	REAL TIME PAYMENT CREDIT RECD FROM ABA/CONTR BNK-021000089 FROM: BNF- VERSANT FUNDING LLC REF: 42257047140 INFO: TEXT- IID: 20241119021000089P1BXOP121405424110 RECD: 16:40:57 TRN: 0677410324GD	Other	\$350,000.00	\$422,395.50
Nov 18, 2024	ONLINE DOMESTIC WIRE TRANSFER VIA: CITIBANK NYC/021000089 A/C: CASTLEGATE LOGISTICS CAROL STREAM IL 60132 US REF: INV 24081700045/TIME/09:15 IMAD: 1118MMQFMP2N014019 TRN: 3325824323ES 11/18	Outgoing wire transfer	-\$1,560.00	\$72,395.50
	CHECK # 7248	Check	-\$249.99	\$73,955.50
	CHECK # 7250	Check	-\$720.00	\$74,205.49
	ORIG CO NAME:Capital Group ORIG ID:1824555287 DESC DATE: CO ENTRY DESCR:WEB PYMNT SEC:WEB TRACE#:111000023165970 EED:241118 IND ID:866138887 IND NAME:PSWRLEM0 M DESIGN VILL TRN: 3233165970TC	ACH debit	-\$125.00	\$74,925.49

Date	Description	Type	Amount	Balance
	ORIG CO NAME:PREFERRED BUSINESS ORIG ID:3383693141 DESC DATE:241115 CO ENTRY DESCR:WEBPAYMENTSEC:WEB TRACE#:091000013165974 EED:241118 IND ID: IND NAME:M DESIGN VILLAGE 973-945-8360 TRN: 3233165974TC	ACH debit	-\$284.51	\$75,050.49
	ORIG CO NAME:PLIC-SBD ORIG ID:9GPSBD0000 DESC DATE:241115 CO ENTRY DESCR:INSUR CLM SEC:CCD TRACE#:091000013165972 EED:241118 IND ID:PACT#238661308 IND NAME:Chase MDV PACT TRN: 3233165972TC	ACH debit	-\$914.67	\$75,335.00
	ORIG CO NAME:FIRST INSURANCE ORIG ID:2363437365 DESC DATE: CO ENTRY DESCR:INSURANCE SEC:CCD TRACE#:071925333165968 EED:241118 IND ID:900-101498244 IND NAME:M Design Village LLC PBS ACH DEBIT TRN: 3233165968TC	ACH debit	-\$21,162.39	\$76,249.67
	ORIG CO NAME:OLYMPIC PAYROLL ORIG ID:1222394782 DESC DATE:241115 CO ENTRY DESCR:P/R FEE SEC:PPD TRACE#:026014387332764 EED:241118 IND ID:472821514-D33 IND NAME:M DESIGN VILLAGE LLC PAYROLL FEE TRN: 3207332764TC	ACH debit	-\$256.23	\$97,412.06
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000011302106 EED:241118 IND ID:ST-N016J2K5X0S6 IND NAME:M DESIGN VILLAGE LLC TRN: 3231302106TC	Other	\$58.08	\$97,668.29
	ORIG CO NAME:Shopify ORIG ID:1800948598 DESC DATE: CO ENTRY DESCR:TRANSFER SEC:CCD TRACE#:091000011302108 EED:241118 IND ID:ST-Z1L6T8O4W4F3 IND NAME:M DESIGN VILLAGE LLC TRN: 3231302108TC	Other	\$397.92	\$97,610.21
	ORIG CO NAME:SHOPIFY ORIG ID:SHOPIFYPM DESC DATE:241118 CO ENTRY DESCR:TRANSFER SEC:WEB TRACE#:021000022111785 EED:241118 IND ID:SHOPIFY IND NAME:M DESIGN VILLAGE LLC TRN: 3232111785TC	Other	\$1,225.64	\$97,212.29
	REMOTE ONLINE DEPOSIT # 1	Deposit	\$291.77	\$95,986.65

[Overview](#) / Account: BUS SELECT HY SAV (...9295)

BUS SELECT HY SAV (...9295)
M DESIGN VILLAGE, LLC

\$551.32

[Available balance](#)

\$551.32

[Present balance](#)

Transactions

Showing

All transactions



We found 1 transaction.

Filtered by: All transactions Nov 18, 2024 to Nov 30, 2024

Date	Description	Type	Amount	Balance
Nov 29, 2024	INTEREST PAYMENT	Other	\$0.01	\$551.31

If you have other transactions that aren't shown in your account activity, review your [monthly statements](#).

You've reached the end of your account activity.



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

November 30, 2024 through December 31, 2024

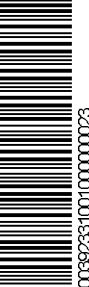
Primary Account: [REDACTED] 08810

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679
We accept operator relay calls

00039233 DRE 802 219 00425 NNNNNNNNNN 1 000000000 D2 0000

M DESIGN VILLAGE, LLC
701 COTTONTAIL LN
SOMERSET NJ 08873-1234



A reminder about incoming wire transfer fees

Due to a systems issue, we may not have charged you for all incoming wires in the past. On or after March 23, 2025, wire transfer fees will be charged for incoming wires in accordance with your Chase Deposit Account Agreement.

Please visit chase.com/business/disclosures and review the Additional Banking Services and Fees document for more details.

Please note, we don't charge incoming wire transfer fees for Chase Performance Business Checking®, Chase Performance Business Checking with Interest®, Chase Platinum Business CheckingSM, Chase Business Complete CheckingSM accounts when transfer is originally sent with the help of a Chase banker or using chase.com or Chase Mobile, Chase Business Complete CheckingSM accounts with Military Banking Benefits, IOLTA, IOTA, IOLA, IBRETA, IOREBTA, IRETA, COLTAF, CARHOF, UARHOFSM, Client Funds CheckingSM and Client Funds SavingsSM accounts.

If you have any questions, call the number on this statement.

CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings

	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Platinum Business Checking	[REDACTED] 8810	\$11,391.26	\$32,548.56
Chase Business Select High Yield Savings	[REDACTED] 9295	551.31	551.32
Total		\$11,942.57	\$33,099.88
TOTAL ASSETS		\$11,942.57	\$33,099.88



November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

CHASE PLATINUM BUSINESS CHECKING

M DESIGN VILLAGE, LLC

Account Number: [REDACTED] 8810

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$11,391.26
Deposits and Additions	110	1,542,978.81
Checks Paid	28	-16,390.84
ATM & Debit Card Withdrawals	1	-600.00
Electronic Withdrawals	96	-1,503,042.37
Fees	1	-1,788.30
Ending Balance	236	\$32,548.56

Your account ending in 9295 is linked to this account for overdraft protection.

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
12/02	Remote Online Deposit 1	\$37,630.45
12/02	Remote Online Deposit 1	30,961.98
12/02	Remote Online Deposit 1	2,730.00
12/02	Remote Online Deposit 1	2,730.00
12/02	Remote Online Deposit 1	722.54
12/02	Remote Online Deposit 1	522.96
12/02	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000014993389 Eed:241202 Ind ID:St-R4W0H6G3U8H4 Ind Name:M Design Village LLC Tm: 3374993389Tc	1,799.52
12/02	Orig CO Name:Shoppayinst Afrm Orig ID:394440 Desc Date:241129 CO Entry Descr:Autopay Sec:CCD Trace#:124084806750635 Eed:241202 Ind ID:Pnzwre2Jsguowqv Ind Name:Oxford Baby & Kids Tm: 3346750635Tc	1,100.65
12/02	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000014993388 Eed:241202 Ind ID:St-V9B8G0G2H0M0 Ind Name:M Design Village LLC Tm: 3374993388Tc	843.24
12/02	Orig CO Name:Shopify Orig ID:Shopifypmt Desc Date:241201 CO Entry Descr:Transfer Sec:Web Trace#:021000024993391 Eed:241202 Ind ID:Shopify Ind Name:M Design Village LLC Tm: 3374993391Tc	420.03
12/02	Orig CO Name:Shopify Orig ID:Shopifypmt Desc Date:241130 CO Entry Descr:Transfer Sec:Web Trace#:021000024993393 Eed:241202 Ind ID:Shopify Ind Name:M Design Village LLC Tm: 3374993393Tc	264.35
12/03	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 19416303923 Info: Text- lid: 20241203021000089P1Bxop117230217600 Recd: 12:23:03 Tm: 0582251338GA	59,195.00

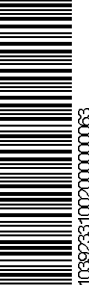


November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 310

DEPOSITS AND ADDITIONS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/03	Book Transfer Credit B/O: Bbby Acquisition CO. LLC Piscataway NJ 08854-3947 US Ref: Vdc Tm: 3670814338Es	3,317.49
12/03	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000019169191 Eed:241203 Ind ID:St-E9K5D0J7B3Q6 Ind Name:M Design Village LLC Tm: 3379169191Tc	5,390.97
12/03	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000019169189 Eed:241203 Ind ID:St-L6V4D3H2S9G3 Ind Name:M Design Village LLC Tm: 3379169189Tc	3,438.88
12/03	Orig CO Name:Shoppayinst Afrm Orig ID:9729198000 Desc Date:241203 CO Entry Descr:Payments Sec:CCD Trace#:021000029169195 Eed:241203 Ind ID:8Nieqbr6V186Wue Ind Name:M Design Village LLC Tm: 3379169195Tc	202.95
12/03	Orig CO Name:Shoppayinst Afrm Orig ID:9729198000 Desc Date:241203 CO Entry Descr:Payments Sec:CCD Trace#:021000029169193 Eed:241203 Ind ID:Ds4Xmj00rhw9148 Ind Name:M Design Village LLC Tm: 3379169193Tc	196.08
12/04	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 27340340391 Info: Text- lid: 20241204021000089P1Bxop116511117902 Recd: 11:51:12 Tm: 0483260339Gc	137,185.00
12/04	Deposit 2058919641	491.00
12/04	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000017719970 Eed:241204 Ind ID:St-V018Y4P013T7 Ind Name:M Design Village LLC Tm: 3387719970Tc	2,733.44
12/04	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000017719969 Eed:241204 Ind ID:St-X217E7I2C3U9 Ind Name:M Design Village LLC Tm: 3387719969Tc	2,538.34
12/04	Orig CO Name:Shoppayinst Afrm Orig ID:394440 Desc Date:241203 CO Entry Descr:Autopay Sec:CCD Trace#:124084809313400 Eed:241204 Ind ID:Zx7V4Ez41Gq8Tuv Ind Name:M Design Village LLC Tm: 3399313400Tc	1,363.17
12/04	Wire Reversal B/O: JPMC Cb Funds Transfer Same Day Tampa FL 33610-9128 US Org: Mbr/0959 Bank of America, N.A. Ref:/Bnf/Our Ref Jpm241204-012859 Chaseref0132228339Fc Rtn Dtd 12/04/202 4 Tm 3444794339Es As/Ac01/Format Off He Account Number Specified Is Not Correct Less Fees Tm: 2919400339Hh	555.10
12/04	Orig CO Name:Beyond Inc Orig ID:1870634302 Desc Date:241202 CO Entry Descr:268414861 Sec:CTX Trace#:071000289313397 Eed:241204 Ind ID:99284 Ind Name:0001M Design Village Mp12022024P12 Tm: 3399313397Tc	188.70
12/05	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 91510425315 Info: Text- lid: 20241205021000089P1Bxop116061321212 Recd: 11:06:14 Tm: 0492110340GA	68,595.00
12/05	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000011374091 Eed:241205 Ind ID:St-U1V6U5K4W3T0 Ind Name:M Design Village LLC Tm: 3391374091Tc	2,061.48
12/05	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000011374092 Eed:241205 Ind ID:St-O0R5H-0L8B2H1 Ind Name:M Design Village LLC Tm: 3391374092Tc	564.71
12/06	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 39464625088 Info: Text- lid: 20241206021000089P1Bxop116144633111 Recd: 11:14:47 Tm: 0549591341Gb	33,586.00
12/06	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000015480490 Eed:241206 Ind ID:St-X1H4B8Q7U9B3 Ind Name:M Design Village LLC Tm: 3405480490Tc	411.01
12/09	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 15221141411 Info: Text- lid: 20241209021000089P1Bxop121041453410 Recd: 16:04:15 Tm: 0695780344Ge	186,632.00
12/09	Remote Online Deposit 1	4,503.00





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

DEPOSITS AND ADDITIONS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/09	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000010031844 Eed:241209 Ind ID:St-Z7H5V5Z8K7X9 Ind Name:M Design Village LLC Tm: 3440031844Tc	4,531.11
12/09	Orig CO Name:Bison Commerce L Orig ID:9200502235 Desc Date:241209 CO Entry Descr:ACH Pmt Sec:CCD Trace#:021000020882043 Eed:241209 Ind ID:11154354867 Ind Name:M Design Village 2024 November Invoice Report Tm: 3410882043Tc	3,040.30
12/09	Wire Reversal B/O: JPMC Cb Funds Transfer Same Day Tampa FL 33610-9128 US Org: Mbr/0959 Bank of America, N.A. Ref:/Bnf/Our Ref Jpm241209-014307 Chaseref0146484344Fc Rtn Dtd 12/09/202 4 Tm 3736604344Es As/Ac01/Format Off He Account Number Specified Is Not Correct Less Fees Tm: 8445100344Hh	1,521.40
12/09	Orig CO Name:Shoppayinst Afrm Orig ID:9729198000 Desc Date:241209 CO Entry Descr:Payments Sec:CCD Trace#:021000020882041 Eed:241209 Ind ID:Rqnuv723lgnx7Tz Ind Name:M Design Village LLC Tm: 3410882041Tc	406.20
12/09	Orig CO Name:Smceau-Weather V Orig ID:4270465600 Desc Date: CO Entry Descr:Acctverifysec:CCD Trace#:111000020031846 Eed:241209 Ind ID:St-J3E1N3S7W6W1 Ind Name:M Design Village Tm: 3440031846Tc	0.01
12/10	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 18990113310 Info: Text- lid: 20241210021000089P1Bxop116591002000 Recd: 11:59:11 Tm: 0486501345Gb	21,149.00
12/10	Book Transfer Credit B/O: Bbby Acquisition CO. LLC Piscataway NJ 08854-3947 US Tm: 3295524345Es	6,999.30
12/10	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000011156686 Eed:241210 Ind ID:St-Z5G5N4R0B9J8 Ind Name:M Design Village LLC Tm: 3441156686Tc	985.40
12/10	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000011156687 Eed:241210 Ind ID:St-L7R7D6P2J1I3 Ind Name:M Design Village LLC Tm: 3441156687Tc	698.79
12/10	Orig CO Name:Shopify Orig ID:Shopifypmt Desc Date:241210 CO Entry Descr:Transfer Sec:Web Trace#:021000029944159 Eed:241210 Ind ID:Shopify Ind Name:M Design Village LLC Tm: 3459944159Tc	167.70
12/10	Orig CO Name:Newborn Nursery Orig ID:1822557284 Desc Date:241210 CO Entry Descr:Mercuryachsec:CCD Trace#:084106764567722 Eed:241210 Ind ID:Mrcr-ING4Hbwaxf Ind Name:M Design Village, LLC To M Design Village, LLC Nb-1272 Mercuryach Tm: 3454567722Tc	40.00
12/11	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 39053627452 Info: Text- lid: 20241211021000089P1Bxop115364973911 Recd: 10:36:51 Tm: 0385631346GA	13,099.00
12/11	Remote Online Deposit 1	227.50
12/11	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000018406073 Eed:241211 Ind ID:St-Y0U1W4C9K4S8 Ind Name:M Design Village LLC Tm: 3458406073Tc	1,906.18
12/11	Orig CO Name:Shoppayinst Afrm Orig ID:394440 Desc Date:241210 CO Entry Descr:Autopay Sec:CCD Trace#:124084808406071 Eed:241211 Ind ID:Ryvfe5Rb4U55F0C Ind Name:M Design Village LLC Tm: 3458406071Tc	507.83
12/11	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000018406069 Eed:241211 Ind ID:St-Z1I2G1K2F9O1 Ind Name:M Design Village LLC Tm: 3458406069Tc	146.74
12/12	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 18957161349 Info: Text- lid: 20241212021000089P1Bxop117192100510 Recd: 12:19:22 Tm: 0511530347Gb	89,653.00
12/12	Orig CO Name:The Classy Home Orig ID:9200502235 Desc Date:241212 CO Entry Descr:ACH Pmt Sec:PPD Trace#:021000027062703 Eed:241212 Ind ID:11154911165 Ind Name:M Design Village Tm: 3467062703Tc	4,372.00
12/12	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000017062705 Eed:241212 Ind ID:St-X5U6N7C3Y8D2 Ind Name:M Design Village LLC Tm: 3467062705Tc	1,364.32

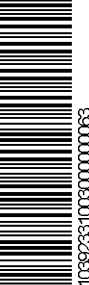


November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

DEPOSITS AND ADDITIONS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/12	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000017062707 Eed:241212 Ind ID:St-G0Q6L0Y4T2T2 Ind Name:M Design Village LLC Tm: 3467062707Tc	784.91
12/13	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 26853831516 Info: Text- lid: 20241213021000089P1Bxop120411873401 Recd: 15:41:20 Tm: 0832671348Gc	78,166.00
12/13	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 68426404222 Info: Text- lid: 20241213021000089P1Bxop117225639001 Recd: 12:22:57 Tm: 0610730348Ge	40,443.00
12/13	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000014405451 Eed:241213 Ind ID:St-K3R4E4X4K2D1 Ind Name:M Design Village LLC Tm: 3474405451Tc	949.99
12/13	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000014405453 Eed:241213 Ind ID:St-I0I4K5R9S7Z5 Ind Name:M Design Village LLC Tm: 3474405453Tc	639.23
12/13	Orig CO Name:Shoppayinst Afrm Orig ID:9729198000 Desc Date:241213 CO Entry Descr:Payments Sec:CCD Trace#:021000024405449 Eed:241213 Ind ID:Vdjj5Txqnwnm1Zx Ind Name:M Design Village LLC Tm: 3474405449Tc	350.69
12/16	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 40270724400 Info: Text- lid: 20241216021000089P1Bxop118104549411 Recd: 13:10:46 Tm: 0560471351Gc	14,708.00
12/16	Remote Online Deposit 1	140.00
12/16	Remote Online Deposit 1	120.00
12/16	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000015028137 Eed:241216 Ind ID:St-B8F3M5L0E3Y6 Ind Name:M Design Village LLC Tm: 3515028137Tc	1,738.17
12/16	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000015028139 Eed:241216 Ind ID:St-M4D6B6I5F2V3 Ind Name:M Design Village LLC Tm: 3515028139Tc	1,505.55
12/16	Orig CO Name:Shoppayinst Afrm Orig ID:394440 Desc Date:241213 CO Entry Descr:Autopay Sec:CCD Trace#:124084802993089 Eed:241216 Ind ID:W820Eqhe7Fp9Ng9 Ind Name:M Design Village LLC Tm: 3482993089Tc	812.40
12/16	Orig CO Name:Shopify Orig ID:Shopifypmt Desc Date:241216 CO Entry Descr:Transfer Sec:Web Trace#:021000029706771 Eed:241216 Ind ID:Shopify Ind Name:M Design Village LLC Tm: 3519706771Tc	80.93
12/16	Orig CO Name:Shoppayinst Afrm Orig ID:9729198000 Desc Date:241216 CO Entry Descr:Payments Sec:CCD Trace#:021000022993087 Eed:241216 Ind ID:8Kgw2Dgs4Ryj4Uo Ind Name:Oxford Baby & Kids Tm: 3482993087Tc	39.22
12/17	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 89734861425 Info: Text- lid: 20241217021000089P1Bxop116082530211 Recd: 11:08:26 Tm: 0447500352GA	66,549.00
12/17	Book Transfer Credit B/O: Bbby Acquisition CO. LLC Piscataway NJ 08854-3947 US Tm: 3640224352Es	2,762.00
12/17	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000018371868 Eed:241217 Ind ID:St-W9U7A5X7S8V0 Ind Name:M Design Village LLC Tm: 3518371868Tc	4,431.51
12/17	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000018371869 Eed:241217 Ind ID:St-I4X0U4H5I3T2 Ind Name:M Design Village LLC Tm: 3518371869Tc	3,419.92
12/17	Orig CO Name:Beyond Inc Orig ID:1870634302 Desc Date:241216 CO Entry Descr:268993962 Sec:CTX Trace#:071000287190400 Eed:241217 Ind ID:99284 Ind Name:0001M Design Village Ah12162024-P1ACH Tm: 3527190400Tc	1,563.22
12/17	Orig CO Name:Shoppayinst Afrm Orig ID:9729198000 Desc Date:241217 CO Entry Descr:Payments Sec:CCD Trace#:021000028371871 Eed:241217 Ind ID:Oatikabq4Hfyjri5 Ind Name:M Design Village LLC Tm: 3518371871Tc	823.22





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 3810

DEPOSITS AND ADDITIONS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/17	Orig CO Name:Shopify Orig ID:Shopifypmt Desc Date:241217 CO Entry Descr:Transfer Sec:Web Trace#:021000028505077 Eed:241217 Ind ID:Shopify Ind Name:M Design Village LLC Tm: 3528505077Tc	629.89
12/17	Orig CO Name:Shoppayinst Affm Orig ID:9729198000 Desc Date:241217 CO Entry Descr:Payments Sec:CCD Trace#:021000028371873 Eed:241217 Ind ID:Oy23H5G95Xx34EI Ind Name:M Design Village LLC Tm: 3518371873Tc	101.32
12/17	Orig CO Name:Shoppayinst Affm Orig ID:9729198000 Desc Date:241217 CO Entry Descr:Payments Sec:CCD Trace#:021000028371876 Eed:241217 Ind ID:J2lhgogy1lxuxh2 Ind Name:Oxford Baby & Kids Tm: 3518371876Tc	101.32
12/17	Orig CO Name:Shoppayinst Affm Orig ID:9729198000 Desc Date:241217 CO Entry Descr:Payments Sec:CCD Trace#:021000028371874 Eed:241217 Ind ID:GxpjmlUJf21Xilv Ind Name:Oxford Baby & Kids Tm: 3518371874Tc	39.22
12/18	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 19416850064 Info: Text- lid: 20241218021000089P1Bxop116090901501 Recd: 11:09:10 Tm: 0434101353GA	50,959.00
12/18	Remote Online Deposit 1	35,520.50
12/18	Orig CO Name:City Furniture Orig ID:1591621198 Desc Date: CO Entry Descr:Payments Sec:CCD Trace#:091000016712483 Eed:241218 Ind ID:000000000000576 Ind Name:M Design Village LLC Tm: 3526712483Tc	29,819.00
12/18	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000016712481 Eed:241218 Ind ID:St-J5I8S3S1Q8A2 Ind Name:M Design Village LLC Tm: 3526712481Tc	334.92
12/18	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000016712480 Eed:241218 Ind ID:St-N2A9M4A7U4V6 Ind Name:M Design Village LLC Tm: 3526712480Tc	40.57
12/19	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 13109242574 Info: Text- lid: 20241219021000089P1Bxop117193923311 Recd: 12:19:40 Tm: 0542210354Gb	25,079.00
12/19	Remote Online Deposit 1	426.79
12/19	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000012885075 Eed:241219 Ind ID:St-Q5R2K6O2Z5S4 Ind Name:M Design Village LLC Tm: 3532885075Tc	2,608.62
12/19	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000012885074 Eed:241219 Ind ID:St-O8X3H3G4K9S3 Ind Name:M Design Village LLC Tm: 3532885074Tc	1,174.18
12/19	Orig CO Name:Shoppayinst Affm Orig ID:394440 Desc Date:241218 CO Entry Descr:Autopay Sec:CCD Trace#:124084802885077 Eed:241219 Ind ID:6Hfy8Yac8Qvni2M Ind Name:M Design Village LLC Tm: 3532885077Tc	982.08
12/20	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 87889231416 Info: Text- lid: 20241220021000089P1Bxop119120766500 Recd: 14:12:08 Tm: 0754760355Ge	25,028.00
12/20	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000010752170 Eed:241220 Ind ID:St-V7G4V7D2UON6 Ind Name:M Design Village LLC Tm: 3540752170Tc	1,347.93
12/20	Orig CO Name:Shopify Orig ID:Shopifypmt Desc Date:241220 CO Entry Descr:Transfer Sec:Web Trace#:021000027385785 Eed:241220 Ind ID:Shopify Ind Name:M Design Village LLC Tm: 3557385785Tc	209.86
12/20	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000010752169 Eed:241220 Ind ID:St-W8R7E5H5T1R5 Ind Name:M Design Village LLC Tm: 3540752169Tc	40.57
12/23	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 14470946496 Info: Text- lid: 20241223021000089P1Bxop120341517601 Recd: 15:34:16 Tm: 0701031358GA	150,000.00
12/23	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 16161244722 Info: Text- lid: 20241223021000089P1Bxop116583305102 Recd: 11:58:34 Tm: 0463990358Gd	12,955.00

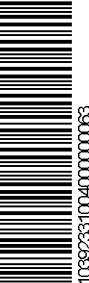


November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 810

DEPOSITS AND ADDITIONS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/23	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000013866078 Eed:241223 Ind ID:St-W4P7P7W0F9C4 Ind Name:M Design Village LLC Tm: 3583866078Tc	481.15
12/24	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 17544154476 Info: Text- lid: 20241224021000089P1Bxop116444820910 Recd: 11:44:49 Tm: 0476230359Ge	40,020.00
12/24	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000016994046 Eed:241224 Ind ID:St-E2C8E0R4V4N9 Ind Name:M Design Village LLC Tm: 3586994046Tc	2,634.56
12/24	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000016994045 Eed:241224 Ind ID:St-T4P9I8Y7F6F9 Ind Name:M Design Village LLC Tm: 3586994045Tc	2,267.21
12/26	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 23285169831 Info: Text- lid: 20241226021000089P1Bxop116202206002 Recd: 11:20:23 Tm: 0305741361GA	30,857.00
12/26	Book Transfer Credit B/O: Bbby Acquisition CO. LLC Piscataway NJ 08854-3947 US Ref: Vdc-12/17-12/26 Tm: 3569694361Es	2,072.00
12/26	Remote Online Deposit 1	507.78
12/26	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000012241334 Eed:241226 Ind ID:St-B3E0L1S1E6P3 Ind Name:M Design Village LLC Tm: 3612241334Tc	268.27
12/27	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 25495172802 Info: Text- lid: 20241227021000089P1Bxop116572836310 Recd: 11:57:29 Tm: 0495611362GA	30,797.00
12/27	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 41296522124 Info: Text- lid: 20241227021000089P1Bxop118240752712 Recd: 13:24:08 Tm: 0573570362GA	20,326.00
12/27	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000012139861 Eed:241227 Ind ID:St-S5H7H2R1R3Z9 Ind Name:M Design Village LLC Tm: 3612139861Tc	104.77
12/27	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000012139860 Eed:241227 Ind ID:St-L8G8S9U6P8V6 Ind Name:M Design Village LLC Tm: 3612139860Tc	56.31
12/30	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 35292952640 Info: Text- lid: 20241230021000089P1Bxop118313690810 Recd: 13:31:37 Tm: 0519981365Ge	51,941.00
12/30	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 22874174328 Info: Text- lid: 20241230021000089P1Bxop117254216711 Recd: 12:25:43 Tm: 0451690365Gb	13,268.00
12/30	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000016841615 Eed:241230 Ind ID:St-C9Q5L4J9D7P4 Ind Name:M Design Village LLC Tm: 3656841615Tc	2,791.46
12/30	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000016841616 Eed:241230 Ind ID:St-N1Z4K9G4E4D3 Ind Name:M Design Village LLC Tm: 3656841616Tc	1,527.00
12/31	Real Time Payment Credit Recd From Aba/Contr Bnk-021000089 From: Bnf-Versant Funding LLC Ref: 50803085084 Info: Text- lid: 20241231021000089P1Bxop116305138611 Recd: 11:30:52 Tm: 0498790366GA	30,296.00





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 3810

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	AMOUNT
12/31	Remote Online Deposit 1	2,492.04
12/31	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000017686072 Eed:241231 Ind ID:St-N9S9V4U4E0R5 Ind Name:M Design Village LLC Tm: 3657686072Tc	6,072.42
12/31	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000017686073 Eed:241231 Ind ID:St-N4A3A8G0V4K9 Ind Name:M Design Village LLC Tm: 3657686073Tc	3,083.29
Total Deposits and Additions		\$1,542,978.81

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
7258 ^		12/10	\$249.00
7259 ^		12/17	100.00
7261 * ^		12/09	225.00
7262 ^		12/24	595.58
7263 ^		12/05	767.70
7264 ^		12/06	760.00
7265 ^		12/06	760.00
7266 ^		12/06	720.00
7267 ^		12/11	768.03
7268 ^		12/10	75.00
7269 ^		12/10	182.21
7270 ^		12/16	760.00
7271 ^		12/13	760.00
7272 ^		12/16	720.00
7273 ^		12/24	225.00
7274 ^		12/24	75.00
7275 ^		12/26	415.00
7276 ^		12/23	760.00
7277 ^		12/20	760.00
7278 ^		12/23	720.00
7279 ^		12/27	767.70
7280 ^		12/31	792.16
7282 * ^		12/31	347.08
7286 * ^		12/31	1,525.57
7288 * ^		12/30	320.81
7290 * ^		12/30	760.00
7291 ^		12/27	760.00
7292 ^		12/30	720.00
Total Checks Paid			\$16,390.84

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.



November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
12/20	ATM Withdrawal 12/20 460 Elizabeth Ave Somerset NJ Card 2395	\$600.00
Total ATM & Debit Card Withdrawals		\$600.00

ATM & DEBIT CARD SUMMARY

Lavina F Dsouza Card 2395

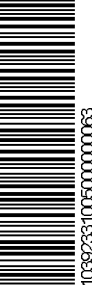
Total ATM Withdrawals & Debits	\$600.00
Total Card Purchases	\$0.00
Total Card Deposits & Credits	\$0.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$600.00
Total Card Purchases	\$0.00
Total Card Deposits & Credits	\$0.00

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
12/02	Orig CO Name:Next Insur (Ap I Orig ID:1800948598 Desc Date: CO Entry Desc:Next Insursec:CCD Trace#:091000013974689 Eed:241202 Ind ID:St-Z0S3G3A817K2 Ind Name:M Design Village LLC Tm: 3373974689Tc	\$524.88
12/02	12/02 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Accurate Transport Carlstadt NJ 07072 US Ref: Inv. W-10640 Ssn: 00552895 Tm: 3666944337Es	4,165.00
12/02	12/02 Online Domestic Wire Transfer Via: TD Bank, NA/026013673 A/C: Han Sun Chen Staten Island NY 10305 US Ref: Demurrage And Wire Fee Imad: 1202Mmqfmp2L038717 Tm: 4018664337Es	5,612.40
12/02	12/02 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Accurate Transport Carlstadt NJ 07072 US Ref: Inv-78 Ssn: 00652937 Tm: 4161474337Es	546.00
12/02	Orig CO Name:Capital One Orig ID:9279744391 Desc Date:241202 CO Entry Desc:Online Pmtsec:CCD Trace#:021000028887232 Eed:241202 Ind ID:3Yo5Ouk4Foishjc Ind Name:Simrat M Hussain Tm: 3378887232Tc	4,000.00
12/03	Orig CO Name:Lease Direct Orig ID:2233010982 Desc Date:241202 CO Entry Desc:Web Pay Sec:CCD Trace#:043000094430101 Eed:241203 Ind ID:83231983 Ind Name:M Design Village LLC 8007360220 Tm: 3384430101Tc	355.22
12/03	Orig CO Name:Upsbillctr Orig ID:5193070436 Desc Date:241202 CO Entry Desc:Payment Sec:CCD Trace#:091000014430103 Eed:241203 Ind ID:0000Y64980 Ind Name:M Design Village Log IN To The UPS Billing Center Fo R Payment Details. Tm: 3384430103Tc	34.23
12/03	12/03 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam 10000-0 Vn Ref: Detail To Follow Invoice Payment Tm: 3756074338Es	132,407.78
12/04	12/04 Same-Day ACH Payment 11153993594 To Tomar (#####2121)	3,518.01
12/04	12/04 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Accurate Transport Carlstadt NJ 07072 US Ref: Inv W 10181 Ssn: 00477733 Tm: 3444794339Es	600.10
12/04	12/04 Online Domestic Wire Transfer Via: Citibank Nyc/021000089 A/C: Versant Funding LLC Boca Raton FL 33431 US Ref: Bbb Payment/Time/14:22 Imad: 1204Mmqfmp2N027304 Tm: 3570304339Es	3,317.49
12/04	12/04 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Accurate Transport Carlstadt NJ 07072 US Ref: Inv 47 Ssn: 00512279 Tm: 3571434339Es	1,785.00





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
12/05	12/05 Online ACH Payment 11154181308 To Kre701Cottontailane (_#####3521)	74,375.24
12/05	12/05 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam 10000-0 Vn Ref: Detail To Follow Invoice Payment Tm: 3329934340Es	50,000.00
12/05	12/05 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: Quotes 38422031, 38422110, 38420426/Time/12:29 Imad: 1205Mmqfmp2N023618 Tm: 3441244340Es	1,648.03
12/05	12/05 Online ACH Payment 11154220209 To Adamsinger (_#####9342)	1,616.88
12/05	12/05 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: One Circle Logistics Torrence CA 90503 US Ref: Detail To Follow/Time/13:37 Imad: 1205Mmqfmp2N026460 Tm: 3504884340Es	11,215.31
12/05	12/05 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Accurate Transport Carlstadt NJ 07072 US Ref: Replacement Wire Inv W 10181 Ssn: 00522695 Tm: 3534344340Es	600.10
12/06	Orig CO Name:First Insurance Orig ID:2363437365 Desc Date: CO Entry Descr:Insurance Sec:CCD Trace#:071925335129954 Eed:241206 Ind ID:900-101498244 Ind Name:Ndip M Design Village Pbs ACH Debit Tm: 3415129954Tc	20,849.87
12/06	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000015129956 Eed:241206 Ind ID:St-X7X9S5Q4M1C8 Ind Name:M Design Village LLC Tm: 3415129956Tc	629.99
12/06	12/06 Online ACH Payment 11154383160 To Edeagennewchase (_#####2018)	3,943.70
12/09	Orig CO Name:Upsbillctr Orig ID:5193070436 Desc Date:241206 CO Entry Descr:Payment Sec:CCD Trace#:091000011927678 Eed:241209 Ind ID:0000Y64980 Ind Name:M Design Village Log IN To The UPS Billing Center Fo R Payment Details. Tm: 3441927678Tc	58.48
12/09	Orig CO Name:Shopify Orig ID:1800948598 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:091000014086756 Eed:241209 Ind ID:St-P3M6A1Q7C4L5 Ind Name:M Design Village LLC Tm: 3444086756Tc	501.60
12/09	Orig CO Name:Smceau-Weather V Orig ID:4270465600 Desc Date: CO Entry Descr:Acctverifysec:CCD Trace#:111000024086758 Eed:241209 Ind ID:St-Q4R5H3Q7G2P5 Ind Name:M Design Village Tm: 3444086758Tc	0.01
12/09	12/09 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Accurate Transport Carlstadt NJ 07072 US Ref: Inv W-9403 And Mds3 Ssn: 00580845 Tm: 3736604344Es	1,566.40
12/09	12/09 Online International Wire Transfer A/C: Bank of China Limited Head Office Beijing China 100818 Cn Ben:/218240824321 Qingdao Hongyang Wooden CO Ltd Ref: Detail To Follow Tel8615806537263/Invoice Payment Tm: 3840204344Es	259,752.00
12/10	12/10 Online Domestic Wire Transfer Via: Citibank Nyc/021000089 A/C: Versant Funding LLC Boca Raton FL 33431 US Ref: Bbb Prepayment/Time/12:20 Imad: 1210Mmqfmp2L021722 Tm: 3359914345Es	6,999.30
12/10	12/10 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Worldwide Logistics of NJ LLC Carlstadt NJ 07072 US Ref: Resent Wire - See Detail From 12-9-24 Ssn: 00466669 Tm: 3369054345Es	1,566.40
12/10	12/10 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A NJ New York NY 10036-6710 US Ben: Worldwide Logistics of NJ LLC Carlstadt NJ 07072 US Ref: Prepayment Ssn: 00520829 Tm: 3594464345Es	2,000.00
12/11	Orig CO Name:Olympic Payroll Orig ID:1222394782 Desc Date:241208 CO Entry Descr:Dd-M Desigsec:CCD Trace#:026014381459249 Eed:241211 Ind ID:472821514-D33 Ind Name:M Design Village LLC Dd-Payroll Tm: 3461459249Tc	39,396.61
12/12	12/12 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: Inv 2717155, 2717146, 2717161/Time/14:56 Imad: 1212Mmqfmp2K029612 Tm: 3538554347Es	747.10

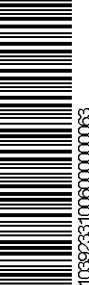


November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 810

ELECTRONIC WITHDRAWALS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/12	Orig CO Name:Olympic Payroll Orig ID:1222394782 Desc Date:241211 CO Entry Descr:P/R Taxes Sec:PPD Trace#:026014380786782 Eed:241212 Ind ID:472821514-D33 Ind Name:M Design Village LLC Payroll Taxes Tm: 3470786782Tc	10,966.33
12/12	Orig CO Name: American Funds Orig ID:1954797716 Desc Date:241211 CO Entry Descr:Investmentsec:CCD Trace#:091000010786784 Eed:241212 Ind ID:Irk135292241211 Ind Name:M Design Village 000002000 Tm: 3470786784Tc	4,219.72
12/12	12/12 Online International Wire Transfer A/C: Bank of China Limited Head Office Beijing China 100818 Cn Ben:/218240824321 Qingdao Hongyang Wooden CO Ltd Ref: Detail To Follow Tel8615806537263/Invoice Payment Tm: 3674064347Es	50,787.00
12/13	12/13 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: Quotes 3870443, 38702463,38702464,38702511,38702538/Time/12:35 Imad: 1213Mmqfmp2M024239 Tm: 3548754348Es	938.30
12/13	12/13 Online International Wire Transfer A/C: Mega International Commercial Bank Taipei Taiwan Tw Ben:/04058000381 Best Furniture Intl CO Ltd Ref: Detail To Follow Invoice Payment/Tel087382820 Tm: 3834274348Es	31,350.00
12/13	12/13 Online International Wire Transfer Via: Hsbc Bank USA, N.A./0108 A/C: Hongkong And Shanghai Banking Corpohong Kong Hong Kong Hk Ben: Bureau Veritas Hong Kong Limited Kowloon Hk Ref: Detail To Follow Invoice Payment Ssn: 00644737 Tm: 3833884348Es	1,050.00
12/13	12/13 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: One Circle Logistics Torrence CA 90503 US Ref: Detail To Follow/Time/16:26 Imad: 1213Mmqfmp2K035876 Tm: 3844374348Es	5,767.55
12/13	12/13 Online International Wire Transfer A/C: Vietnam Technological And Commerciahanoi Viet Nam 0000 - Vn Ref: Detail To Follow Invoice Payment Tm: 3848644348Es	3,900.00
12/13	12/13 Online International Wire Transfer A/C: Bank of China Limited Head Office Beijing China 100818 Cn Ben:/218240824321 Qingdao Hongyang Wooden CO Ltd Ref: Detail To Follow Tel8615806537263/Invoice Payment Tm: 3862294348Es	20,757.30
12/13	12/13 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam 10000-0 Vn Ref: Detail To Follow Invoice Payment Tm: 3875524348Es	50,000.00
12/13	Orig CO Name:Capital One Orig ID:9279744391 Desc Date:241213 CO Entry Descr:Online Pmtsec:CCD Trace#:021000025147582 Eed:241213 Ind ID:3Yqhn9Annh03Xs8 Ind Name:Simrat M Hussain Tm: 3485147582Tc	1,000.00
12/16	Orig CO Name:Sba Loan Orig ID:7300000104 Desc Date:241213 CO Entry Descr:Payment Sec:CCD Trace#:041036049598732 Eed:241216 Ind ID:0000 Ind Name:M Design Village LLC Transaction Tm: 3519598732Tc	2,515.00
12/16	Orig CO Name:Federal Express Orig ID:1710427007 Desc Date:241214 CO Entry Descr:Debit Sec:Web Trace#:021000029598739 Eed:241216 Ind ID:Epa31884285 Ind Name:M Design Village Tm: 3519598739Tc	1,931.01
12/16	Orig CO Name:Olympic Payroll Orig ID:1222394782 Desc Date:241213 CO Entry Descr:P/R Fee Sec:PPD Trace#:026014389598734 Eed:241216 Ind ID:472821514-D33 Ind Name:M Design Village LLC Payroll Fee Tm: 3519598734Tc	172.24
12/16	Orig CO Name:Upsbillctr Orig ID:5193070436 Desc Date:241213 CO Entry Descr:Payment Sec:CCD Trace#:091000019598736 Eed:241216 Ind ID:0000Y64980 Ind Name:M Design Village Log IN To The UPS Billing Center Fo R Payment Details. Tm: 3519598736Tc	32.90
12/17	Orig CO Name:Lease Direct Orig ID:2233010982 Desc Date:241216 CO Entry Descr:Web Pay Sec:CCD Trace#:043000099544090 Eed:241217 Ind ID:83263230 Ind Name:M Design Village LLC 8007360220 Tm: 3519544090Tc	210.99
12/17	12/17 Online Domestic Wire Transfer Via: Hsbc USA/021001088 A/C: Mainfreight Inc Carson CA 90746 US Ref: Number 1 of 3 Imad: 1217Mmqfmp2K012932 Tm: 3246104352Es	39,425.00





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

ELECTRONIC WITHDRAWALS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/17	12/17 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: Quotes 38780151, 38780200, 38780201/Time/12:40 Imad: 1217Mmqfmp2N022199 Tm: 3432354352Es	552.12
12/17	12/17 Online Domestic Wire Transfer Via: Citibank Nyc/021000089 A/C: Versant Funding LLC Boca Raton FL 33431 US Ref: Bbb Prepayment/Time/16:20 Imad: 1217Mmqfmp2K031227 Tm: 3686534352Es	2,762.00
12/18	12/18 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: Quotes 38814189 & 38814328/Time/13:00 Imad: 1218Mmqfmp2M025670 Tm: 3445634353Es	880.15
12/19	12/19 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: November 2024 Invoice Payment Tm: 3252884354Es	1,651.14
12/19	Orig CO Name:Weather Vane Dig Orig ID:4270465600 Desc Date: CO Entry Descr:Weather Vasec:CCD Trace#:111000023218014 Eed:241219 Ind ID:St-F5K8Y8Y2V4J1 Ind Name:M Design Village Tm: 3543218014Tc	1,998.00
12/19	Orig CO Name:Estes Express Li Orig ID:4540492941 Desc Date:121824 CO Entry Descr:Bt1218 Sec:CCD Trace#:091000013218016 Eed:241219 Ind ID:000000303497575 Ind Name:M Design Village Tm: 3543218016Tc	695.29
12/19	12/19 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam 10000-0 Vn Ref: Detail To Follow Invoice Payment Tm: 3290694354Es	200,000.00
12/19	12/19 Payment To Chase Card Ending IN 3062	500.00
12/20	12/20 Online ACH Payment 11156096379 To Sfvtruckingco (_#####9142)	4,270.00
12/20	12/20 Online ACH Payment 11156092465 To Edeagennewchase (_#####2018)	4,190.04
12/20	Orig CO Name:Federal Express Orig ID:1710427007 Desc Date:241220 CO Entry Descr:Debit Sec:Web Trace#:021000027462431 Eed:241220 Ind ID:Epa42585766 Ind Name:M Design Village Tm: 3557462431Tc	2,670.83
12/23	Orig CO Name:Shopify Orig ID:4270465600 Desc Date: CO Entry Descr:Transfer Sec:CCD Trace#:111000029793737 Eed:241223 Ind ID:St-O6P2K7P3B8G2 Ind Name:M Design Village LLC Tm: 3589793737Tc	896.14
12/23	Orig CO Name:Next Insur (Ap I Orig ID:1800948598 Desc Date: CO Entry Descr:Next Insursec:CCD Trace#:091000019793728 Eed:241223 Ind ID:St-I3G6D2P5H4H0 Ind Name:M Design Village LLC Tm: 3589793728Tc	564.80
12/23	Orig CO Name:Verizon Wireless Orig ID:7223344794 Desc Date:241223 CO Entry Descr:Payments Sec:PPD Trace#:021000029793735 Eed:241223 Ind ID:028612501400001 Ind Name:0000000028612501400001 Tm: 3589793735Tc	152.56
12/23	Orig CO Name:Verizon Wireless Orig ID:1223344794 Desc Date:241223 CO Entry Descr:Payments Sec:PPD Trace#:021000029793733 Eed:241223 Ind ID:052472760700002 Ind Name:0000000052472760700002 Tm: 3589793733Tc	145.37
12/23	Orig CO Name:Upsbillctr Orig ID:5193070436 Desc Date:241220 CO Entry Descr:Payment Sec:CCD Trace#:091000019793730 Eed:241223 Ind ID:0000Y64980 Ind Name:M Design Village Log IN To The UPS Billing Center Fo R Payment Details. Tm: 3589793730Tc	32.90
12/23	12/23 Online International Wire Transfer A/C: Bank of China Limited Head Office Beijing China 100818 Cn Ben:/218240824321 Qingdao Hongyang Wooden CO Ltd Ref: Detail To Follow Tel8615806537263/Invoice Payment Tm: 3886434358Es	164,609.50
12/24	12/24 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: Quotes 38962934, 38963042 & 38963043/Time/09:19 Imad: 1224Mmqfmp2K012762 Tm: 3238814359Es	1,096.39
12/24	Orig CO Name:Olympic Payroll Orig ID:1222394782 Desc Date:241222 CO Entry Descr:Dd-M Desigsec:CCD Trace#:026014382327104 Eed:241224 Ind ID:472821514-D33 Ind Name:M Design Village LLC Dd-Payroll Tm: 3592327104Tc	38,498.07
12/24	Orig CO Name:Aceitsolutionsll Orig ID:3383693141 Desc Date:241223 CO Entry Descr:Webpaymentsec:Web Trace#:091000012327106 Eed:241224 Ind ID: Ind Name:M Design Village 646-558-5575 Tm: 3592327106Tc	948.75

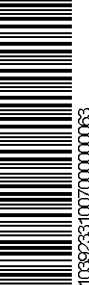


November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 810

ELECTRONIC WITHDRAWALS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/24	Orig CO Name: Lease Services Orig ID: B510269559 Desc Date: 241223 CO Entry Descr: Web Pay Sec: CCD Trace#: 022000042327108 Eed: 241224 Ind ID: Leasesvcs Ind Name: M Design Village, LLC 8008195556 Tm: 3592327108Tc	421.23
12/24	Orig CO Name: United Healthcar Orig ID: 1411289245 Desc Date: CO Entry Descr: EDI Paymtssec: CTX Trace#: 043000260818867 Eed: 241224 Ind ID: 166220144141 Ind Name: 0007M Design Village Tm: 3590818867Tc	15,796.73
12/26	Orig CO Name: Olympic Payroll Orig ID: 1222394782 Desc Date: 241224 CO Entry Descr: P/R Taxes Sec: PPD Trace#: 026014386623234 Eed: 241226 Ind ID: 472821514-D33 Ind Name: M Design Village LLC Payroll Taxes Tm: 3616623234Tc	10,251.02
12/26	Orig CO Name: American Funds Orig ID: 1954797716 Desc Date: 241224 CO Entry Descr: Investmentsec: CCD Trace#: 091000016623236 Eed: 241226 Ind ID: Irk135292241224 Ind Name: M Design Village 000002000 Tm: 3616623236Tc	3,973.52
12/26	Orig CO Name: Shopify Orig ID: 4270465600 Desc Date: CO Entry Descr: Transfer Sec: CCD Trace#: 111000026623238 Eed: 241226 Ind ID: St-X9F6W0F3C4B5 Ind Name: M Design Village LLC Tm: 3616623238Tc	628.60
12/26	12/26 Online Domestic Wire Transfer Via: Citibank Nyc/021000089 A/C: Versant Funding LLC Boca Raton FL 33431 US Ref: Bbb Prepayment/Time/15:52 Imad: 1226Mmqfmp2K028324 Tm: 3592584361Es	2,072.00
12/27	12/27 Online ACH Payment 11156712743 To Spscommerceinc (#####2273)	9,175.69
12/27	12/27 Online Domestic Wire Transfer Via: Bank of America, N.A./0959 A/C: Bank of America N.A. NJ New York NY 10036-6710 US Ben: Worldwide Logistics of NJ LLC Carlstadt NJ 07072 US Ref: On Account Ssn: 00522298 Tm: 3369454362Es	2,000.00
12/27	12/27 Online International Wire Transfer A/C: Bank of Ningbo CO Ltd Ningbo City China 31510-0 Cn Ref: Balance MD001 Invoice Payment Tm: 3493164362Es	67,990.00
12/27	Orig CO Name: Federal Express Orig ID: 1710427007 Desc Date: 241227 CO Entry Descr: Debit Sec: Web Trace#: 021000027007451 Eed: 241227 Ind ID: Epa32276150 Ind Name: M Design Village Tm: 3627007451Tc	1,756.67
12/27	Orig CO Name: Capital One Orig ID: 9279744391 Desc Date: 241227 CO Entry Descr: Online Pmtsec: CCD Trace#: 021000022003341 Eed: 241227 Ind ID: 3Ytfu9N4Mm2Hzuw Ind Name: Simrat M Hussain Tm: 3622003341Tc	3,000.00
12/30	Orig CO Name: Shoppayinst Afrm Orig ID: 9729198000 Desc Date: 241230 CO Entry Descr: Payments Sec: CCD Trace#: 021000021243750 Eed: 241230 Ind ID: 8Xj6th87AK8Ukdn Ind Name: Oxford Baby & Kids Tm: 3621243750Tc	42.00
12/30	Orig CO Name: Upsbillctr Orig ID: 5193070436 Desc Date: 241227 CO Entry Descr: Payment Sec: CCD Trace#: 091000018949779 Eed: 241230 Ind ID: 0000Y64980 Ind Name: M Design Village Log IN To The UPS Billing Center Fo R Payment Details. Tm: 3658949779Tc	32.90
12/30	12/30 Online International Wire Transfer A/C: Bank of China Limited Head Office Beijing China 100818 Cn Ben: 218240824321 Qingdao Hongyang Wooden CO Ltd Ref: Detail To Follow Tel8615806537263/Invoice Payment Tm: 3768264365Es	38,976.00
12/30	12/30 Online Domestic Wire Transfer Via: Hsbc USA/021001088 A/C: Mainfreight Inc Carson CA 90746 US Ref: 2 of 3 Imad: 1230Mmqfmp2N033532 Tm: 3768974365Es	39,425.00
12/30	12/30 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: One Circle Logistics Torrence CA 90503 US Ref: Ref Bhcmdn24120874/Time/14:20 Imad: 1230Mmqfmp2K033617 Tm: 3794954365Es	615.00
12/30	12/30 Online Domestic Wire Transfer Via: F121000358/121000358 A/C: Freight And Logistics Inc Pico Rivera CA 90660 US Ref: 2736229, 2736233, 2736236/Time/15:23 Imad: 1230Mmqfmp2N037719 Tm: 3868674365Es	1,584.14
12/31	Orig CO Name: Aceitsolutionsll Orig ID: 3383693141 Desc Date: 241230 CO Entry Descr: Webpaymentsec: Web Trace#: 091000014303578 Eed: 241231 Ind ID: Ind Name: M Design Village 646-558-5575 Tm: 3664303578Tc	2,424.35
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3769244366Es	1,515.00





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

ELECTRONIC WITHDRAWALS *(continued)*

DATE	DESCRIPTION	AMOUNT
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3775334366Es	3,065.00
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3777194366Es	1,015.00
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3784424366Es	965.00
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3789734366Es	815.00
12/31	12/31 Online International Wire Transfer A/C: Hdfc Bank Ltd Kanjur Marg East Mumbai India IN Ref: December 2024 P1019/IN Tm: 3792864366Es	1,300.00
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3792784366Es	1,515.00
12/31	12/31 Online International Wire Transfer A/C: Icici Bank Limited Mumbai India 40005-1 IN Ben:/20281951692 Amrutha Lakshmi Ref: December 2024 Tel9164558869/P1019/IN Tm: 3794564366Es	1,966.00
12/31	12/31 Online International Wire Transfer A/C: Agricultural Bank of China Limited Beijing China 10003-7 Cn Ben:/6228480248386737576 Wang Guosheng Ref: December 2024 & Expenses Tel8618662672847/Invoice Payment Tm: 3795234366Es	2,636.00
12/31	12/31 Online International Wire Transfer A/C: Joint Stock Commercial Bank For Hanoi Vietnam Vn Ref: December 2024 Invoice Payment Tm: 3798034366Es	1,615.00
Total Electronic Withdrawals		\$1,503,042.37

FEES

DATE	DESCRIPTION	AMOUNT
12/04	Service Charges For The Month of November	\$1,788.30
Total Fees		\$1,788.30

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
12/02	\$76,268.70	12/11	19,811.49	12/20	60,030.53
12/03	15,212.84	12/12	49,265.57	12/23	55,585.41
12/04	149,258.69	12/13	54,291.33	12/24	42,850.43
12/05	80,256.62	12/16	67,304.45	12/26	59,215.34
12/06	86,590.07	12/17	104,674.96	12/27	25,049.36
12/09	25,120.60	12/18	220,468.80	12/30	12,100.97
12/10	44,088.88	12/19	45,895.04	12/31	32,548.56

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$95.00
Other Service Charges	\$1,511.16
Total Service Charges	\$1,606.16 Will be assessed on 1/6/25

You were assessed a monthly service fee on your Chase Platinum Business Checking account because you did not maintain the required relationship balance.



November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

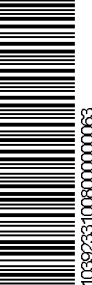
SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee	1			\$95.00	\$95.00
Other Service Charges:					
Electronic Credits					
Electronic Items Deposited	15	Unlimited	0	\$0.40	\$0.00
Electronic Credits	93	Unlimited	0	\$0.40	\$0.00
Credits					
Non-Electronic Transactions	119	500	0	\$0.40	\$0.00
Branch Deposit - Immediate Verification	\$491	\$25,000	\$0	\$0.0025	\$0.00
Branch Deposit - Immediate Verification					
Rtp/Same Day-Low Value	2,616	0	2,616	\$0.01	\$26.16
Rtp/Same Day-High Value	1	0	1	\$25.00	\$25.00
Other Service Charges:					
Miscellaneous Fees					
Online US Dollar Intl Wire Fee	24	4	20	\$40.00	\$800.00
Online Domestic Wire Fee	26	0	26	\$25.00	\$650.00
Cash Management Services					
Standard ACH Pmnts Initial Fee	4	0	4	\$2.50	\$10.00
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
ACH Debit Block - Authorized ID	10	0	10	\$0.00	\$0.00
Online - Check Monitoring	1	0	1	\$0.00	\$0.00
Subtotal Other Service Charges (Will be assessed on 1/6/25)					\$1,606.16

ACCOUNT [REDACTED] 8810

Monthly Service Fee	
Monthly Service Fee	1
Other Service Charges:	
Electronic Credits	
Electronic Items Deposited	15
Electronic Credits	93
Credits	
Non-Electronic Transactions	119
Branch Deposit - Immediate Verification	\$491
Branch Deposit - Immediate Verification	
Rtp/Same Day-Low Value	2,616
Rtp/Same Day-High Value	1
Other Service Charges:	
Miscellaneous Fees	
Online US Dollar Intl Wire Fee	24
Online Domestic Wire Fee	26
Cash Management Services	
Standard ACH Pmnts Initial Fee	4
Debit Block Maintenance	1
ACH Debit Block - Authorized ID	10
Online - Check Monitoring	1

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDepositSM are based on previous month activity.





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

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November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

STOP PAYMENT RENEWAL NOTICE

ACCOUNT NUMBER

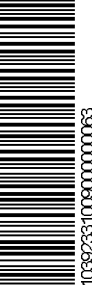
[REDACTED] 8810

BANK NUMBER

802

The following Stop Payments will automatically renew for a 1-year period. You can revoke a current stop payment via your online channel (Chase.com or JPM ACCESS) or by calling the number on your statement or contacting your Customer Service Representative.

REVOKE STOP	SEQUENCE NUMBER	DATE ENTERED	RENEWAL DATE	LOW RANGE OR CHECK NUMBER	HIGH RANGE OR AMOUNT
<input type="checkbox"/>	0000007-01	03/04/20	03/04/25	3657	\$308.00
<input type="checkbox"/>	0000017-01	03/28/22	03/28/25	5227	\$309.21
<input type="checkbox"/>	0000020-01	03/15/23	03/15/25	5957	\$13,918.87



M Design Village, LLC
701 Cottontail Ln
Somerset NJ 08873-1234

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus OH 43218-2051



November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

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November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 8810

CHASE BUSINESS SELECT HIGH YIELD SAVINGS

M DESIGN VILLAGE, LLC

Account Number: [REDACTED] 9295

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$551.31
Deposits and Additions	1	0.01
Ending Balance	1	\$551.32
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$0.01
Interest Paid Year-to-Date		\$0.12

The monthly service fee for this account was waived as an added feature of a linked Chase Platinum Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$551.31
12/31	Interest Payment	0.01	551.32
	Ending Balance		\$551.32

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

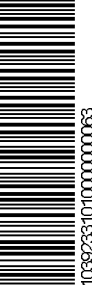
- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, see your deposit account agreement or other applicable agreements that govern your account for details.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS: Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC





November 30, 2024 through December 31, 2024

Primary Account: [REDACTED] 810

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M DESIGN VILLAGE

BANK RECONCILIATION # [REDACTED] 8810

FOR THE PERIOD ENDING NOVEMBER 17, 2024

				<u>Amount</u>
BALANCE PER G\L				69,447.31
ADD OUTSTANDING CHECKS:				
<u>Date</u>	<u>Cleared</u>	<u>#</u>		
10/4/24		7189	359.99	
10/11/24	11/20/24	7213	1,465.00	
11/8/24	11/18/24	7248	249.99	
11/13/24	11/18/24	PR Fees EFT	256.23	
11/13/24	11/25/24	W\C EFT	564.49	
11/14/24	11/18/24	EFT	284.51	
11/15/24	11/18/24	7250	720.00	
11/15/24	11/21/24	7251	145.30	
11/15/24	11/18/24	Ins. EFT	21,162.39	
11/15/24	11/18/24	401k EFT	125.00	
11/15/24	11/18/24	Ins. EFT	914.67	
				<u>26,247.57</u>
BALANCE PER BANK STATEMENT				<u><u>95,694.88</u></u>

**M DESIGN VILLAGE
BANK RECONCILIATION [REDACTED] 8810
FOR THE PERIOD ENDING NOVEMBER 30, 2024**

				<u>Amount</u>
BALANCE PER G\L				9,187.81
ADD OUTSTANDING CHECKS:				
<u>Date</u>	<u>Cleared</u>	<u>#</u>		
10/4/24		7189	359.99	
11/27/24	12/2/24	W\C EFT	524.88	
11/29/24		7258	249.00	
11/29/24		7259	100.00	
11/29/24		7260	149.00	
11/29/24		7261	595.58	
11/29/24		7262	225.00	
				<u>2,203.45</u>
BALANCE PER BANK STATEMENT				<u><u>11,391.26</u></u>

**M DESIGN VILLAGE
BANK RECONCILIATION # [REDACTED] 8810
FOR THE PERIOD ENDING DECEMBER 31, 2024**

				<u>Amount</u>
BALANCE PER G\L				27,476.84
ADD OUTSTANDING CHECKS:				
<u>Date</u>	<u>Cleared</u>	<u>#</u>		
10/4/24		7189	359.99	
11/29/24		7260	149.00	
12/24/24	1/6/25	W\C EFT	558.74	
12/27/24	1/2/25	7281	1,137.82	
12/27/24	1/3/25	7284	1,000.00	
12/27/24	1/7/25	7285	1,226.19	
12/27/24	1/2/25	7287	420.00	
12/27/24	1/2/25	7289	219.98	
				<u>5,071.72</u>
BALANCE PER BANK STATEMENT				<u><u>32,548.56</u></u>

M DESIGN VILLAGE
BANK RECONCILIATION # [REDACTED] 9295
FOR THE PERIOD ENDING NOVEMBER 17, 2024

	<u>Amount</u>
BALANCE PER G\L - 10/31/24	551.30
Interest Earned - 11/1/24-11/17/24	-
	<u>-</u>
BALANCE PER G\L & BANK STATEMENT - 11/17/24	<u>551.30</u>

**M DESIGN VILLAGE
BANK RECONCILIATION # [REDACTED] 9295
FOR THE PERIOD ENDING NOVEMBER 30, 2024**

	<u>Amount</u>
BALANCE PER G\L - 11/17/24	551.30
Interest Earned - 11/18/24-11/30/24	0.01
	<u>-</u>
BALANCE PER G\L & BANK STATEMENT - 11/30/24	<u><u>551.31</u></u>

**M DESIGN VILLAGE
BANK RECONCILIATION # [REDACTED] 9295
FOR THE PERIOD ENDING DECEMBER 31, 2024**

	<u>Amount</u>
BALANCE PER G\L - 11/30/24	551.31
Interest Earned - 12/24	0.01
	<u>-</u>
BALANCE PER G\L & BANK STATEMENT - 12/31/24	<u><u>551.32</u></u>

**M DESIGN VILLAGE
PETTY CASH RECONCILIATION
FOR THE PERIOD ENDING NOVEMBER 17, 2024**

	<u>Amount</u>
BALANCE PER G\L - 10/31/24	300.00
Activity - 11/1/24-11/17/24	-
	<u>-</u>
BALANCE PER G\L & BANK STATEMENT - 11/17/24	<u>300.00</u>

**M DESIGN VILLAGE
PETTY CASH RECONCILIATION
FOR THE PERIOD ENDING NOVEMBER 30, 2024**

	<u>Amount</u>
BALANCE PER G\L - 11/17/24	300.00
Activity - 11/18/24-11/30/24	-
	<u>-</u>
BALANCE PER G\L & BANK STATEMENT - 11/30/24	<u><u>300.00</u></u>

**M DESIGN VILLAGE
PETTY CASH RECONCILIATION
FOR THE PERIOD ENDING DECEMBER 31, 2024**

	<u>Amount</u>
BALANCE PER G\L - 11/30/24	300.00
Activity - 12/24	-
	<u>-</u>
BALANCE PER G\L & BANK STATEMENT - 12/31/24	<u>300.00</u>

M Design Village

Description of Assests Sold or Transferred

11/18/24 - 12/31/24

<u>Description</u>	<u>Amount</u>
NONE	

EXHIBIT “C”

M Design Village LLC
Annual Cash Flow Projection
February 2025 Through December 2029

	2025	2026	2027	2028	2029
Gross Sales	23,713,253	28,234,526	29,534,526	30,184,526	31,630,126
CASH FLOW					
<u>Cash Receipts</u>					
Import Sales	18,342,874	21,956,363	22,718,626	23,940,400	24,699,111
Ecommerce Sales	720,000	780,000	1,020,000	1,060,000	1,040,000
Factor Collections Rebate	1,043,493	1,313,545	1,330,316	1,415,449	1,459,305
Total Collections	20,106,367	24,049,908	25,068,942	26,415,849	27,198,416
<u>Operating Disbursements</u>					
Factory Payments	11,265,340	14,317,263	14,815,400	15,342,000	16,214,600
Ocean Freight Forwarding & Duty	3,111,440	3,120,000	3,470,000	3,550,000	3,580,000
Local Freight	480,000	572,000	714,000	742,000	728,000
Payroll & Benefits	1,835,326	2,244,900	2,274,500	2,573,550	2,597,400
Rent	1,142,427	862,660	882,750	1,072,603	929,225
IT / Systems	55,000	60,000	60,000	60,000	60,000
Equipment Lease	4,632	5,055	4,634	421	-
Insurance - Commercial	252,050	264,500	253,400	315,200	331,700
Insurance - Health	167,200	200,520	219,960	241,920	266,400
SBA EIDL Repayment	27,665	30,180	30,180	30,180	30,180
Utilities	99,000	108,000	108,000	108,000	108,000
All Other Operating	908,500	1,019,000	1,099,500	1,252,000	1,226,500
Total Operating Disbursements	19,348,580	22,804,078	23,932,324	25,287,874	26,072,005
Operating Cash Flow	757,787	1,245,830	1,136,618	1,127,975	1,126,411
<u>Non-Operating Disbursements</u>					
Professional Fees/US Trustee	88,000	-	-	-	-
Settlements	240,000	320,000	320,000	320,000	325,500
Interest	528,000	792,000	792,000	792,000	792,000
Total Non-Operating Disbursements	856,000	1,112,000	1,112,000	1,112,000	1,117,500
Net Cash Flow	(98,213)	133,830	24,618	15,975	8,911
Beginning Cash	129,695	31,482	165,312	189,931	205,905
+ Collections	20,106,367	24,049,908	25,068,942	26,415,849	27,198,416
- Disbursements	20,204,580	23,916,078	25,044,324	26,399,874	27,189,505
Ending Cash	31,482	165,312	189,931	205,905	214,816